



## **CITY OF NORTH MIAMI BEACH**

*Special* City Council Meeting  
Council Chambers, 2nd Floor  
City Hall, 17011 NE 19th Avenue  
North Miami Beach, FL 33162  
**Tuesday, December 10, 2012**  
**7:30 PM**

Mayor George Vallejo  
Vice Mayor Barbara Kramer  
Councilman Philippe Derose  
Councilwoman Marlen Martell  
Councilman Frantz Pierre  
Councilwoman Phyllis S. Smith  
Councilwoman Beth E. Spiegel

City Manager Roslyn Weisblum  
City Attorney Darcee S. Siegel  
City Clerk Pamela L. Latimore, CMC

### **SPECIAL MEETING MINUTES**

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#### **1. ROLL CALL OF THE CITY OFFICIALS**

The meeting was called to order at 5:18 p.m. Present at the meeting were Mayor George Vallejo, Vice Mayor Barbara Kramer and Council Members Philippe Derose, Marlen Martell, Frantz Pierre, Phyllis S. Smith, and Beth E. Spiegel. Also present were City Manager Roslyn Weisblum, City Attorney Darcee S. Siegel and City Clerk Pamela L. Latimore.

#### **2. LEGISLATION**

##### **2.1 Ordinance No. 2012-32 – Second and Final Reading**

AN ORDINANCE OF THE CITY OF NORTH MIAMI BEACH, FLORIDA, AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$65,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF OBLIGATIONS OF THE CITY TO REFINANCE CERTAIN DEBT PREVIOUSLY INCURRED FOR THE ACQUISITION AND CONSTRUCTION OF VARIOUS CAPITAL IMPROVEMENTS TO THE CITY'S WATER UTILITY SYSTEM AND TO PAY COSTS AND EXPENSES OF ISSUING SUCH OBLIGATIONS; PROVIDING FOR A PLEDGE OF CERTAIN WATER UTILITY REVENUES AND OTHER FUNDS AS FURTHER PROVIDED HEREIN TO PAY THE PRINCIPAL OF, REDEMPTION PREMIUM, IF ANY, AND INTEREST ON THE OBLIGATIONS; PROVIDING FOR THE RIGHTS OF THE HOLDERS OF SUCH OBLIGATIONS; PROVIDING SEVERABILITY AND AN EFFECTIVE DATE.

The following person(s) made comments on the record:

1. Richard Riess – 23 N.W.169<sup>th</sup> Street, North Miami Beach, FL
2. Charles Loeb - 16800 N.E. 15<sup>th</sup> Avenue, #112, Miami, FL

**MOTION** by Councilman Derose, seconded by Councilman Pierre, to adopt Ordinance No. 2012-32 **(PASSED 7-0)**.

**ROLL CALL VOTE:** Kramer - Yes, Martell - Yes, Pierre - Yes, Smith - Yes, Spiegel - Yes, Derose - Yes, Vallejo - Yes.

Finance Director Janette Smith gave a brief explanation of the item.

**2.2 Resolution No. R2012-90**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NORTH MIAMI BEACH, FLORIDA, SUPPLEMENTING RESOLUTION NO. R2002-34 ADOPTED ON JULY 16, 2002, AS AMENDED AND SUPPLEMENTED; AUTHORIZING THE REFUNDING OF THE CITY'S PROMISSORY NOTE SECURING A LOAN FROM THE FLORIDA MUNICIPAL LOAN COUNCIL; AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$65,000,000 AGGREGATE PRINCIPAL AMOUNT OF CITY OF NORTH MIAMI BEACH, FLORIDA WATER REVENUE REFUNDING BONDS, SERIES 2012 IN ORDER TO REFUND SUCH NOTE, MAKING CERTAIN OTHER COVENANTS AND AGREEMENTS IN CONNECTION WITH THE ISSUANCE OF SUCH BONDS; AUTHORIZING A NEGOTIATED SALE OF SAID BONDS; DELEGATING CERTAIN AUTHORITY TO THE CITY MANAGER FOR THE AUTHORIZATION, EXECUTION AND DELIVERY OF A BOND PURCHASE AGREEMENT WITH RESPECT THERETO, AND THE APPROVAL OF THE TERMS AND DETAILS OF SAID BONDS; APPOINTING THE REGISTRAR AND PAYING AGENT FOR THE BONDS; AUTHORIZING THE DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND THE EXECUTION AND DELIVERY OF THE OFFICIAL STATEMENT WITH RESPECT THERETO; APPROVING THE FORM OF AN ESCROW DEPOSIT AGREEMENT; APPROVING THE EXECUTION AND DELIVERY OF A CONTINUING DISCLOSURE CERTIFICATE; AMENDING RESOLUTION NO. R2002-34 IN CERTAIN RESPECTS; AUTHORIZING MUNICIPAL BOND INSURANCE FOR ALL OR A PORTION OF THE BONDS; AUTHORIZING A RESERVE FUND INSURANCE POLICY; AND PROVIDING AN EFFECTIVE DATE.

**MOTION** by Councilman Derose, seconded by Councilwoman Kramer, to adopt **Resolution No. R2012-90 (Passed 7-0)**

The following person(s) made comments on the record.

1. Richard Riess - 23 N.W.169<sup>th</sup> Street, North Miami Beach, FL

Finance Director Janette Smith gave a brief explanation of the item.

**3. NEXT REGULAR CITY COUNCIL MEETING**

Tuesday, December 18, 2012

**4. ADJOURNMENT**

There being no further business to come before the City Council, the meeting was adjourned at 5:31 p.m.

ATTEST:

(S E A L)

A handwritten signature in blue ink, appearing to read "Pamela L. Latimore", written over a horizontal line.

Pamela L. Latimore  
City Clerk