MINUTES

GENERAL EMPLOYEES' RETIREMENT COMMITTEE
AND
POLICE OFFICERS' & FIREFIGHTERS'
RETIREMENT COMMITTEE MEETING

THURSDAY - JUNE 26, 2008 - 9:00 AM

PRESENT

Sgt. Leo Socorro
Chief Linda Loizzo
Off. Michael Pons
Mayor Raymond Marin
Councilman Derose
Lori Helton
Vic Espinal
Larry Gordon

ABSENT

Councilman Julien
Councilman Chernoff

ALSO PRESENT

Martin Lebowitz – Pension Administrator

DEPARTMENT REPRESENTATIVES

Laura Wozniak – Finance
Edgar Xirinachs – Comm. Development
Janice Coakley – Public Services
Robert Grosswald – Public Services

The meeting was called to order at 9:09 a.m. by Sgt. Socorro and was followed by a roll call of Trustees.

I. INVESTMENT CONSULTANTS PRESENTATION

The following firms made their presentation to provide Investment Consultants services to the Plan.

- Citi Institutional Consulting - Charles H. Mulfinger, III and Mike DeGenova

- Burgess Chambers & Associates - Larry Cole
- Thistle - John McCann and Brendon Vavrica
- Bogdahn - Joe Bogdahn and Mike Welker
- Dahab - Greg McNeillie and Dave Lee
- Consulting Services Support Corp.- Eric Smith and Tom Scotto

Following discussion, Police and Fire Retirement Committee will have another meeting to determine Investment Consultant and Plan Attorney. Police and Fire Retirement Committee adjourned their meeting at 11:30 a.m.

Following discussion, motion by Larry Gordon, seconded by Vic Espinal, to make Citi, Bogdahn and Consulting Services Support Corp. the three finalists to serve as Investment Consultant for the General Employees' Retirement Plan.

Roll Call Vote:	Victor Espinal	Yes
	Lori Helton	Yes
	Larry Gordon	Yes

Motion carried.

Scheduled meeting for the General Employees' Retirement Plan to interview the three finalists will be held in late July.

Meeting was adjourned at 11:50 a.m.

Martin Lebowitz, Pension Administrator