



City of North Miami Beach Police & Fire Retirement Plan

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LEO SOCORRO
CHAIR – RETIREMENT COMMITTEE

MARTIN LEBOWITZ
ADMINISTRATOR

Trustees: **Sgt. Mo Asim**
Mayor George Vallejo
(Ret. Chief) Linda Loizzo
Sgt. Leo Socorro
Councilwoman Beth Spiegel

AGENDA

POLICE & FIRE RETIREMENT COMMITTEE MEETING

TUESDAY - FEBRUARY 24, 2015 - 9:00 A.M.

- | | | |
|--------------|---|-------------------------|
| I. | ROLL CALL | (Marty Lebowitz) |
| II. | PUBLIC COMMENTS | |
| III. | GRAYSTONE CONSULTING – DEC 31, 2014 REPORT | (C.Mullfingher/S.Owens) |
| IV. | THORNBURG – REVIEW OF NEW MANAGEMENT | (Todd Harlow) |
| V. | AUDITOR’S REPORT – 9/30/2014 | (S.Gordon/E.Feld) |
| VI. | ATTORNEY’S REPORT | (Bob Sugarman) |
| VII. | ACTUARIES REPORT – 10/1/2013 VALUATION | (J.Griffin/T.Bowen) |
| VIII. | FIDUCIARY LIABILITY POLICY – PENDING QUOTES | (Marty Lebowitz) |
| IX. | RE-EXAMINATION OF THE REASONS FOR NOT IMPLEMENTING ORD. 2013-20 | (Linda Loizzo) |
| X. | ASST. PENSION ADMIN CONTRACT – ANNUAL SALARY REVIEW | (Renaldo Gayle) |
| XI. | APPROVAL OF MINUTES – 12/9/2014, 12/29/2014, 1/6/2015, & 1/13/2015 | |
| XII. | APPROVAL OF INVOICES | |

INVOICES:

Wedgewood – Equity Management Fees	\$21,542.00
Garcia Hamilton – Fixed Management Fees	17,352.65
Morgan Stanley Smith Barney – Consulting Fees	6,875.00
HGK – Management Fees	17,021.77
GW Capital – Management Fees	9,137.90
MDT – Management Fees	11,188.72
Renaissance – Management Fees	7,539.14
Thornburg – Management Fees	7,926.02
Buck Consultants – Actuary Fees	12,775.00
Sugarman & Susskind – Legal Fees	4,700.00
S.I. Gordon & Company – Auditor Fees	5,658.00
Salem Trust Co. – Custodian Fees	10,235.67
<u>TOTAL</u>	\$131,951.87

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING SPECIAL ACCOMMODATION TO PARTICIPATE IN THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK NO LATER THAN FOUR (4) DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 787-6001 FOR ASSISTANCE. IF HEARING IMPAIRED, TELEPHONE OUR TDD LINE AT (305) 948-2909 FOR ASSISTANCE.