



City of North Miami Beach Police & Fire Retirement Plan

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MOHAMMAD ASIM
CHAIR – RETIREMENT COMMITTEE

MARTIN LEBOWITZ
ADMINISTRATOR

Trustees: **Capt. Mo Asim**
Sgt. Gary Kogan
Mayor George Vallejo
(Ret. Chief) Linda Loizzo
Commissioner Marlen Martell

AGENDA **POLICE & FIRE RETIREMENT COMMITTEE MEETING** **THURSDAY – FEBRUARY 23, 2017 – 9:00 A.M.**

- | | |
|---|-----------------------------|
| I. ROLL CALL | (M. Lebowitz) |
| II. WELCOME NEW TRUSTEE SERGEANT GARY KOGAN | |
| III. PUBLIC COMMENTS | |
| IV. GRAYSTONE CONSULTING – DEC. 31, 2016 REPORT | (C. Mullfingher / S. Owens) |
| V. ATTORNEY’S REPORT | (P. Herrera) |
| • APPLYING COLA ADJUSTMENTS TO VSB | |
| • UPDATE ON TREEHOUSE FOODS, INC. LITIGATION | |
| VI. ACTUARY’S REPORT | (Joe Griffin) |
| • ACTUARY EXPERIENCE STUDY – CONTRACT ADDENDUM | |
| VII. FIDUCIARY LIABILITY POLICY – UNITED MEMBERS – Pending | (M. Lebowitz) |
| VIII. APPROVAL OF MINUTES – 12/14/2016 | |
| IX. APPROVAL OF INVOICES | |

INVOICES:

Wedgewood – Equity Management Fees	\$21,077.00
Boston Partners – Equity Management Fees	12,619.70
Garcia Hamilton – Fixed Management Fees	17,536.69
Morgan Stanley Smith Barney – Consulting Fees	8,125.00
HGK – Management Fees	17,719.38
MDT – Management Fees	10,630.53
Renaissance – Management Fees	10,139.98
Thornburg – Management Fees	9,483.34
Buck Consultants – Actuary Fees	48,177.00
Sugarman & Susskind – Legal Fees	7,050.00
Kabat-Schertzer De La Torre – Taraboulos – Auditors Fees	3,105.00
Salem Trust Co. – Custodian Fees	10,901.62
<u>TOTAL</u>	<u>\$176,565.24</u>