

MINUTES

**GENERAL EMPLOYEES'
RETIREMENT COMMITTEE SPECIAL MEETING**

WEDNESDAY - APRIL 2, 2014 - 3:30 PM

PRESENT

Vic Espinal
Larry Gordon
Lori Helton – Chair
Councilman Frantz Pierre

ALSO PRESENT

Bob Sugarman – Sugarman & Susskind
Dotie Joseph, Interim City Attorney
Renaldo Gayle – Asst. Pension Admin.

ABSENT

Councilwoman Barbara Kramer
Martin Lebowitz – Pension Admin.

DEPARTMENT REPRESENTATIVES

Janice Coakley

Lori Helton called the meeting to order at 3:45 P.M., followed by a roll call of the Trustees by Renaldo Gayle.

I. PUBLIC COMMENTS

There were no comments from the public.

II. PRIVATE MEETING – “SHADE MEETING”

Bob Sugarman stated that the reason for the Special Meeting is to discuss the follow up actions of the board with respect to the court’s ruling in the case of the lawsuit filed against the Board by the City. He added that the Board will retire to a private room to discuss the next steps and only Ordinance 2013-15 will be discussed. Bob Sugarman mentioned that Ordinance 2013-19 was not a part of the lawsuit and will not be a topic of discussion in the Shade Meeting. Ordinance 2013-19 will be discussed in the Special Meeting afterwards. He then asked if there were any public comments.

Janice Coakley asked if the board will return to resume the Special Meeting after the Shade Meeting. Bob Sugarman’s response was that the Board will return to continue the meeting immediately after the conclusion of the Shade Meeting.

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Trustee Lori Helton announced the recess at 3:51 P.M. for the Board to conduct the Shade Meeting.

III. SPECIAL MEETING RESUMPTION & DECISION

The board returned and Lori Helton resumed the meeting at 5:21 P.M. She stated that the members have decided to appeal the court's decision of Ordinance 2013-15. However, the board has chosen to administer the plan according to Ordinance 2013-15 retroactive to the effective date.

III. ORDINANCE 2013-19

Bob Sugarman discussed the differences between both ordinances and stated that he believes that the board should implement Ordinance 2013-19 since Ordinance 2013-15 will be appealed. He also stated that the outcome of the appeal will determine if the board should revisit the implementation of Ordinance 2013-19 afterwards.

Larry Gordon asked Bob Sugarman if he is suggesting that the board go ahead and implement Ordinance 2013-19. Bob Sugarman responded by saying that the board should do so because if they lose the appeal, there would be nothing more to do with regards to Ordinance 2013-19. However, if the city loses the appeal, the board would revisit Ordinance 2013-19 and have a better standing of knowing exactly what to do.

After discussion, motion by Councilman Larry Gordon, seconded by Trustee Victor Espinal, to implement Ordinance 2013-19 retroactive to its effective date until the appeal of Ordinance 2013-15 is decided and to direct the actuary that until further notice, the valuation should be done based on the implementation of both Ordinances, 2013-15 and 2013-19.

Roll Call:

Trustee Victor Espinal	Yes
Trustee Larry Gordon	Yes
Trustee Lori Helton	Yes
Trustee Frantz Pierre	Yes

Motion carried unanimously

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The next scheduled meeting is on June 17, 2014. Meeting was adjourned at 5:50 p.m.

Renaldo Gayle, Asst. Pension Administrator