



**CITY OF NORTH MIAMI BEACH
General Employees' Retirement Committee Meeting**

Tuesday February 8, 2022 at 3:00 PM

**THE BOARD WILL MEET IN THE JULIUS LITTMAN THEATRE AND VIA TELECONFERENCE
USING ZOOM ID# 321 797 5409 & CALL IN NUMBER 301-715-8592**

Retirement Committee
Barbara Kramer, Commissioner
Judy Genao
Eloine Cox-Haughton
Larry Gordon
Antonio Ortega

City of North Miami Beach
17011 NE 19 Avenue
North Miami Beach, FL 33162

Plan Administration & Advisors
Robert Sugarman, Plan Attorney
Scott Owens, Investment Consultant
Andrew McIlvaine, Investment Consultant
Jennifer Borregard, Actuary
Renaldo Gayle, Plan Administrator
Martin Lebowitz, Plan Administrator

AGENDA

1. **ROLL CALL** (R. Gayle)
2. **KSDT AUDITORS – ANNUAL REPORT** (E. Levanthal)
3. **TRUSTEE ATTENDANCE VIA CMT** (Bob Sugarman)
4. **GRAYSTONE CONSULTING – DECEMBER 31, 2021 INVESTMENT REPORT** (S. Owens / A. McIlvaine)
5. **PENSION ATTORNEY'S REPORT** (Bob Sugarman)
6. **PLAN ACTUARY REPORT** (S. Jones)
7. **DROP INTEREST RATE REVIEW** (R. Gayle)
8. **ADMINISTRATORS' REPORT** (R. Gayle / M. Lebowitz)
9. **APPROVAL OF MINUTES – NOVEMBER 30, 2021** (R. Gayle)
10. **APPROVAL OF INVOICES**
11. **PUBLIC COMMENTS**
12. **OPEN DISCUSSION**
13. **NEXT REGULARLY SCHEDULED MEETING – APRIL 26, 2022**
14. **ADJOURNMENT**

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING SPECIAL ACCOMMODATION TO PARTICIPATE IN THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK NO LATER THAN FOUR (4) DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 787-6001 FOR ASSISTANCE. IF HEARING IMPAIRED, TELEPHONE OUR TDD LINE AT (305) 948-2909 FOR ASSISTANCE.



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INVOICE DETAILS

DESCRIPTION	AMOUNT
1. Morgan Stanley Smith Barney (Graystone) – Consulting Fees	\$8,125.00
2. Boston Partners – Investment Management Fees (Small/Mid Cap Value)	14,318.30
3. Sawgrass – Investment Management Fees (Large Cap Growth)	13,345.25
4. ClearBridge Investments Fees (Large Cap Growth)	12,169.84
5. Garcia Hamilton – Investment Management Fees (Fixed Income)	11,439.21
6. Buckhead Capital – Investment Management Fees (Large Cap Value)	16,450.62
7. Harding Loevner – Investment Management Fees (Int'l Growth)	9,508.00
8. MDT – Investment Management Fees (Mid Cap Growth)	11,611.43
9. Cambiar Investors	5,256.16
10. Gabriel, Roeder, Smith & Co. – Actuary Fees	7,666.00
11. Sugarman & Susskind – Legal Fees	4,400.00
12. KSDT – Auditor Fees	4,627.12
<u>Checks already issued since last meeting, for ratification by board:</u>	
13. City of NMB – Health/Dental (R. Gayle – Dec. and Jan.)	926.20
14. Office Supplies- Ink	65.89
15. Unemployment	17.50
16. FPPTA – Per Diem – Eloine Cox-Haughton	200.00

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17. FPPTA – Per Diem – Judy Genao	200.00
18. Milliman – Pension System	1,187.50
19. FPPTA – Per Diem – Renaldo Gayle	100.00
20. Worker Comp	347.50
21. FPPTA – mileage reimbursement – Judy Genao	263.31
22. FPPTA – mileage reimbursement – Renaldo Gayle	140.81
23. FPPTA – mileage reimbursement – Eloine Cox-Haughton	277.79
TOTALS	\$122,643.43

*This meeting will be in person and via video **TELECONFERENCE** using **ZOOM** call-in number **301-715-8592** and meeting ID number **321-797-5409**. The public may utilize the phone number to participate by phone. The internet is not required to participate by phone.*

*Persons with questions or comments can submit them to renaldo.gayle@cityymb.com at least one (1) day prior to the meeting. To request an electronic copy of the agenda, you may email renaldo.gayle@cityymb.com or call **305-354-4477**.*

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the administrator at least 48 hours prior to the meeting. For assistance, if hearing impaired, telephone the Florida Relay Service Numbers: (800)955-8771 (TDD), or (800) 955-8770 (Voice).

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**North Miami Beach General Employees' Retirement Plan • www.cityymb.com/pension-general
17011 NE 19th AVE, 2nd Floor • North Miami Beach, FL • 33162-3111 • 305-919-3724 • FAX 305-919-1883**