



City of North Miami Beach Police & Fire Retirement Plan

17011 NE 19th Ave. 2nd Floor • North Miami Beach, FL 33162-3111
Phone (305) 919-3724 / (305) 354-4477 • Fax (305) 919-1883

MOHAMMAD ASIM
CHAIR – RETIREMENT COMMITTEE

MARTIN LEBOWITZ/RENALDO GAYLE
ADMINISTRATORS

Trustees: Capt. Mo Asim
Sgt. Gary Kogan
(Ret. Chief) Linda Loizzo
Commissioner McKenzie Fleurimond
Jamie Miller

AGENDA **POLICE & FIRE RETIREMENT COMMITTEE MEETING**

MONDAY – FEBRUARY 11, 2019 – 9:00 A.M.

- | | | |
|--------------|--|----------------------------|
| I. | ROLL CALL | (M. Lebowitz) |
| II. | PUBLIC COMMENTS | |
| III. | 175 PREMIUM AND SUPPLEMENTAL TAX CALCULATIONS | (B.Dresback) |
| IV. | GRAYSTONE CONSULTING – DECEMBER 31, 2018 REPORT | (C. Mullfinger / S. Owens) |
| V. | PENSION ATTORNEY’S REPORT | (B. Sugarman /D. Robinson) |
| | • FRAUDULENT DISABILITY CLAIMS POLICY UPDATE | |
| VI. | KSDT – AUDITOR’S 9/30/2018 REPORT | (I. Diaz) |
| VII. | ACTUARY’S 10/1/2018 VALUATION REPORT | (K. Spanier) |
| VIII. | RETIREE COMMUNICATION | (L. Loizzo) |
| IX. | FPPTA – NYC | (L. Loizzo) |
| X. | FPPTA GUEST REGISTRATION FEE | (R. Gayle) |
| XI. | FIDUCIARY LIABILITY POLICY – RENEWAL | (M. Lebowitz) |
| XII. | PENSION SYSTEM – STATUS | (M.Lebowitz) |
| XIII. | APPROVAL OF MINUTES – NOVEMBER 9, 2018 | (R. Gayle) |
| XIV. | APPROVAL OF INVOICES | |

INVOICES:

Boston Partners – Equity Management Fees	\$ 12,782.57
Clear Bridge Investment – Management Fees	19,856.00
Garcia Hamilton – Fixed Management Fees	19,517.56
Morgan Stanley Smith Barney – Consulting Fees	8,125.00
HGK – Management Fees	16,155.26
MDT – Management Fees	9,524.94
Renaissance – Management Fees	9,245.41

Thornburg – Management Fees

8,161.65

Buck – Actuary Fees	5,514.00
Sugarman & Susskind – Legal Fees	7,050.00
KSDT - Auditors	6,550.00
Milliman – Pension System	583.50
Salem Trust Co. – Custodian Fees	15,119.83
<u>TOTAL</u>	<u>\$138,185.72</u>

XV. NEXT REGULARLY SCHEDULED MEETING – May 20, 2019