



# City of North Miami Beach Police & Fire Retirement Plan

17011 NE 19<sup>th</sup> Ave. • North Miami Beach, FL 33162-3111

Phone (305) 354-4477 / (305) 919-3724

**MOHAMMAD ASIM**  
CHAIR – RETIREMENT COMMITTEE

**MARTIN LEBOWITZ/RENALDO GAYLE**  
ADMINISTRATORS

Trustees: Capt. Mo Asim  
Det. Eric Rivera  
(Ret. Chief) Linda Loizzo  
Commissioner McKenzie Fleurimond  
Dianne Raulson

## **AGENDA** **POLICE & FIRE RETIREMENT COMMITTEE MEETING** **TUESDAY – FEBRUARY 14, 2023 – 10:00 A.M.**

- |       |   |                            |
|-------|---|----------------------------|
| I.    | ROLL CALL                                       | (R. Gayle)                 |
| II.   | PUBLIC COMMENTS                                 |                            |
| III.  | GUARDIAN ARTICLE DISCUSSION                     | (Scott Owens)              |
| IV.   | ADMINISTRATOR’S CONTRACT – MARTIN LEBOWITZ      |                            |
| V.    | ADMINISTRATOR’S CONTRACT – RENALDO GAYLE        |                            |
| VI.   | KSDT AUDITORS – ANNUAL REPORT                   | (E. Leventhal)             |
| VII.  | GRAYSTONE CONSULTING – DECEMBER 31, 2022 REPORT | (S. Owens / A. McIlvaine)  |
| VIII. | PENSION ATTORNEY’S REPORT                       | (B. Sugarman)              |
| IX.   | PLAN ACTUARY – 10/1/2022 VALUATION REPORT       | (K. Spanier / D. Kershner) |
| X.    | ORDINANCE 2022-10 – BUY BACK PAYMENT OPTIONS    | (K. Spanier)               |
| XI.   | FIDUCIARY LIABILITY POLICY – RENEWAL            | (R. Gayle)                 |
| XII.  | ADMINISTRATOR’S REPORT                          | (R. Gayle)                 |
| XIII. | MINUTES – DECEMBER 13, 2022                     | (R. Gayle)                 |
| XIV.  | APPROVAL OF INVOICES *(see next page)           | (R. Gayle)                 |
| XV.   | OPEN DISCUSSION                                 |                            |
| XVI.  | NEXT REGULARLY SCHEDULED MEETING – MAY 9, 2023  |                            |
| XVII. | ADJOURNMENT                                     |                            |



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### **INVOICES**

Morgan Stanley Smith Barney – Consulting Fees	8,125.00
Boston Partners – Equity Management Fees	14,191.40
Clear Bridge Investment – Management Fees	18,287.90
Garcia Hamilton – Fixed Management Fees	17,705.65
MDT – Management Fees	9,410.83
Aristotle	20,921.30
Renaissance – Management Fees	9,838.62
Cambiar – Management Fees	5,330.18
Buck – Actuary Fees	12,227.00
Sugarman & Susskind – Legal Fees	4,700.00
KSDT – Auditor Fees	3,547.12

**TOTAL** **\$124,285.00**

Persons with questions or comments can submit them to [renaldo.gayle@cityymb.com](mailto:renaldo.gayle@cityymb.com) at least one (1) day prior to the meeting. To request an electronic copy of the agenda, you may email [renaldo.gayle@cityymb.com](mailto:renaldo.gayle@cityymb.com) or call [305-354-4477](tel:305-354-4477).

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the administrator at least 48 hours prior to the meeting. For assistance, if hearing impaired, telephone the Florida Relay Service Numbers: (800)955-8771 (TDD), or (800) 955-8770 (Voice).