



# City of North Miami Beach Police & Fire Retirement Plan

17011 NE 19<sup>th</sup> Ave. • North Miami Beach, FL 33162-3111

Phone (305) 354-4477

**MOHAMMAD ASIM**  
CHAIR – RETIREMENT COMMITTEE

**RENALDO GAYLE**  
ADMINISTRATOR

Trustees: Capt. Mo Asim  
Det. Eric Rivera  
(Ret. Chief) Linda Loizzo  
Commissioner McKenzie Fleurimond  
Dianne Raulson

## REVISED AGENDA POLICE & FIRE RETIREMENT COMMITTEE MEETING TUESDAY – MAY 9, 2023 – 10:00 A.M.

- |       |  |                            |
|-------|--|----------------------------|
| I.    | ROLL CALL  | (R. Gayle)                 |
| II.   | PUBLIC COMMENTS                                    |                            |
| III.  | GRAYSTONE CONSULTING – MARCH 31, 2022 REPORT       | (T. Haugaard / C. O'Neill) |
| IV.   | PENSION ATTORNEY'S REPORT                          | (B. Sugarman)              |
|       | - ORDINANCE 2022-10 UPDATE                         |                            |
|       | - BOSTON PARTNERS – RESPONSE TO OTC RESTRICTIONS   |                            |
|       | - UPDATED INVESTMENT POLICY STATEMENT              |                            |
| V.    | PLAN ACTUARY – 10/1/2022 VALUATION REPORT UPDATE   | (K. Spanier / D. Kershner) |
| VI.   | WOLF POPPER LLP – SOTERA HEALTH COMPANY            | (A. Savett)                |
| VII.  | FIDUCIARY LIABILITY POLICY - RATIFICATION          | (R. Gayle)                 |
| VIII. | CONTINUING PROOF OF DISABILITY – J. MARIN          | (R. Gayle)                 |
| IX.   | ADMINISTRATOR'S CONTRACT REVISION                  | (M. Asim)                  |
| X.    | ADMINISTRATOR'S REPORT                             | (R. Gayle)                 |
| XI.   | MINUTES – FEBRUARY 14, 2023 & FEBRUARY 24, 2023    | (R. Gayle)                 |
| XII.  | APPROVAL OF INVOICES <i>*(see next page)</i>       | (R. Gayle)                 |
| XIII. | OPEN DISCUSSION                                    |                            |
| XIV.  | NEXT REGULARLY SCHEDULED MEETING – AUGUST 29, 2023 |                            |
| XV.   | ADJOURNMENT  |                            |



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### INVOICES

<i>Morgan Stanley Smith Barney – Consulting Fees</i>	8,125.00
Boston Partners – Equity Management Fees	14,857.49
Clear Bridge Investment – Management Fees	19,495.30
Garcia Hamilton – Fixed Management Fees	18,263.58
MDT – Management Fees	10,327.33
Aristotle	20,996.68
Renaissance – Management Fees	10,599.09
Cambiar – Management Fees	5,863.83
Buck – Actuary Fees	47,020.00
Sugarman & Susskind – Legal Fees	7,050.00
KSDT – Auditor Fees	3,712.00
Milliman – Pension Software	1,270.83

**TOTAL** **\$167,581.13**

Persons with questions or comments can submit them to [renaldo.gayle@citynmb.com](mailto:renaldo.gayle@citynmb.com) at least one (1) day prior to the meeting. To request an electronic copy of the agenda, you may email [renaldo.gayle@citynmb.com](mailto:renaldo.gayle@citynmb.com) or call [305-354-4477](tel:305-354-4477).

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the administrator at least 48 hours prior to the meeting. For assistance, if hearing impaired, telephone the Florida Relay Service Numbers: (800)955-8771 (TDD), or (800) 955-8770 (Voice).