



City of North Miami Beach Police & Fire Retirement Plan

17011 NE 19th Ave. 2nd Floor • North Miami Beach, FL 33162-3111
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MOHAMMAD ASIM
CHAIR – RETIREMENT COMMITTEE

MARTIN LEBOWITZ/RENALDO GAYLE
ADMINISTRATORS

Trustees: Capt. Mo Asim
Sgt. Gary Kogan
(Ret. Chief) Linda Loizzo
Jamie Miller
Commissioner McKenzie Fleurimond

AGENDA **POLICE & FIRE RETIREMENT COMMITTEE MEETING**

MONDAY – MAY 20, 2019 – 9:00 A.M.

- | | | |
|--------------|---|----------------------------|
| I. | ROLL CALL | (M. Lebowitz) |
| II. | PUBLIC COMMENTS | |
| III. | GRAYSTONE CONSULTING – March 31, 2019 REPORT | (C. Mullfinger / S. Owens) |
| IV. | PENSION ATTORNEY’S REPORT | (B. Sugarman /D. Robinson) |
| V. | DISABILITY RECIPIENT IIME REPORT | |
| VI. | FIDUCIARY LIABILITY POLICY – RATIFICATION | (M. Lebowitz) |
| VII. | PENSION SYSTEM – STATUS | (R. Gayle) |
| VIII. | APPROVAL OF MINUTES – FEBRUARY 11, 2019 | (R. Gayle) |
| IX. | APPROVAL OF INVOICES | |

INVOICES:

Boston Partners – Equity Management Fees	\$13,176.09
Clear Bridge Investment – Management Fees	19,923.54
Garcia Hamilton – Fixed Management Fees	19,197.88
Morgan Stanley Smith Barney – Consulting Fees	8,125.00
HGK – Management Fees	17,593.97
MDT – Management Fees	11,255.81
Renaissance – Management Fees	10,025.40
Cambiar– Management Fees	805.63
Buck – Actuary Fees	40,665.00
Sugarman & Susskind – Legal Fees	9,400.00
KSDT - Auditors	825.00
Milliman – Pension System	583.50
PBI – Death Audit	500.00

TOTAL

\$152,076.82

- X. NEXT REGULARLY SCHEDULED MEETING – August 12, 2019**