



**CITY OF NORTH MIAMI BEACH
General Employees' Retirement Committee Meeting**

Monday, May 20, 2019 at 3:00 PM

Retirement Committee

Barbara Kramer, Commissioner
Eloine Cox-Haughton
Juliet Pennant-Allen
David Templer
Larry Gordon

City of North Miami Beach

City Hall Council Chambers, 2nd Floor
17011 NE 19 Avenue
North Miami Beach, FL 33162

Plan Administration & Advisors

Martin Lebowitz, Plan Administrator
Renaldo Gayle, Plan Administrator
Robert Sugarman, Plan Attorney
David Robinson, Plan Attorney
Charles Mulfinger, Investment Consultant
Scott Owens, Investment Consultant
Larry Wilson, Actuary

AGENDA

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1. ROLL CALL (M. Lebowitz)
 2. GRAYSTONE CONSULTING – MARCH 31, 2019 INVESTMENT REPORT (C. Mulfinger/S. Owens)
 3. PENSION ATTORNEY'S REPORT (B. Sugarman/D. Robinson)
 4. TRUSTEE ATTENDANCE POLICY
 5. FRANK DIEZ DISABILITY APPEAL (F. Diez/Sicking)
 6. ACTUARY'S REPORT (Larry Wilson)
 7. PENSION SYSTEM – STATUS (R. Gayle)
 8. FIDUCIARY LIABILITY POLICY – RATIFICATION (M. Lebowitz)
 9. APPROVAL OF MINUTES – FEBRUARY 11, 2019 (R. Gayle)
 10. APPROVAL OF INVOICES
 11. PUBLIC COMMENTS
 12. OPEN DISCUSSION
 13. NEXT REGULARLY SCHEDULED MEETING
 14. ADJOURNMENT

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING SPECIAL ACCOMMODATION TO PARTICIPATE IN THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK NO LATER THAN FOUR (4) DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 787-6001 FOR ASSISTANCE. IF HEARING IMPAIRED, TELEPHONE OUR TDD LINE AT (305) 948-2909 FOR ASSISTANCE.



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INVOICE DETAILS

DESCRIPTION	AMOUNT
1. Morgan Stanley Smith Barney (Graystone) – Consulting Fees	\$8,125.00
2. Boston Partners – Investment Management Fees (Small/Mid Cap Value)	9,847.49
3. Sawgrass – Investment Management Fees (Large Cap Growth)	10,182.89
4. ClearBridge Investments Fees (Large Cap Growth)	9,073.37
5. Garcia Hamilton – Investment Management Fees (Fixed Income)	10,426.42
6. Buckhead Capital – Investment Management Fees (Large Cap Value)	12,922.31
7. Harding Loevner – Investment Management Fees (Int'l Growth)	9,152.00
8. MDT – Investment Management Fees (Mid Cap Growth)	8,224.07
9. Cambiar Investors	579.90
10. Gabriel, Roeder, Smith & Co. – Actuary Fees	6,764.00
11. Sugarman & Susskind – Legal Fees	8,800.00
12. KSDT and Company – Auditors Fees	409.81
13. PBI – Death Audit	500.00
14. Milliman – Pension System	583.50
<u>Checks already issued since last meeting, for ratification by board:</u>	
15. United Members Fiduciary Insurance renewal	12,188.00
16. City of NMB – Health/Dental (R. Gayle - Mar, Apr & May)	979.35
17. FPPTA – Travel – R. Gayle	138.91
18. Workers Comp.	13.00
19. FPPTA – Travel - J. Pennant-Allen	265.58

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20. Office Supplies	269.87
TOTALS	\$109,445.47

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