



**CITY OF NORTH MIAMI BEACH  
General Employees' Retirement Committee Meeting**

**Tuesday August 30, 2022 at 3:00 PM**

**THE BOARD WILL MEET IN THE JULIUS LITTMAN THEATRE AND VIA TELECONFERENCE  
USING ZOOM ID# 321 797 5409 & CALL IN NUMBER 301-715-8592**

**Retirement Committee**  
Barbara Kramer, Commissioner  
Judy Genao  
Eloine Cox-Haughton  
Larry Gordon  
Antonio Ortega

**City of North Miami Beach**  
17011 NE 19 Avenue  
North Miami Beach, FL 33162

**Plan Administration & Advisors**  
Robert Sugarman, Plan Attorney  
Scott Owens, Investment Consultant  
Andrew McIlvaine, Investment Consultant  
Jennifer Borregard, Actuary  
Renaldo Gayle, Plan Administrator  
Martin Lebowitz, Plan Administrator

## **AGENDA**

1. **ROLL CALL** (R. Gayle)
2. **GRAYSTONE CONSULTING – JUNE 30, 2022 INVESTMENT REPORT** (S. Owens / A. McIlvaine)
3. **GRAYSTONE CONSULTING – CAMBIAR PRESENTATION** (K. Fitzpatrick / B. Barish)
4. **MILLER SHAH LLP – UNITY SOFTWARE LITIGATION** (Nathan Zipperian)
5. **WOLF POPPER LLP – BARCLAYS LITIGATION** (Joshua Ruthizer)
6. **PENSION ATTORNEY'S REPORT** (B. Sugarman)
7. **ADMINISTRATORS' REPORT** (R. Gayle / M. Lebowitz)
8. **APPROVAL OF MINUTES – APRIL 26, 2022** (R. Gayle)
9. **APPROVAL OF INVOICES** (R. Gayle)
10. **ELECTING A NEW CHAIRPERSON** (B. Kramer)
11. **PUBLIC COMMENTS**
12. **OPEN DISCUSSION**
13. **NEXT REGULARLY SCHEDULED MEETING – DECEMBER 13, 2022**
14. **ADJOURNMENT**

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING SPECIAL ACCOMMODATION TO PARTICIPATE IN THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK NO LATER THAN FOUR (4) DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 787-6001 FOR ASSISTANCE. IF HEARING IMPAIRED, TELEPHONE OUR TDD LINE AT (305) 948-2909 FOR ASSISTANCE.



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### **INVOICE DETAILS**

<b>DESCRIPTION</b>	<b>AMOUNT</b>
1. Morgan Stanley Smith Barney (Graystone) – Consulting Fees	\$8,125.00
2. Boston Partners – Investment Management Fees (Small/Mid Cap Value)	12,749.72
3. Sawgrass – Investment Management Fees (Large Cap Growth)	10,566.17
4. ClearBridge Investments Fees (Large Cap Growth)	8,935.51
5. Garcia Hamilton – Investment Management Fees (Fixed Income)	10,799.97
6. Buckhead Capital – Investment Management Fees (Large Cap Value)	23,422.44
7. Harding Loevner – Investment Management Fees (Int'l Growth)	7,771.00
8. MDT – Investment Management Fees (Mid Cap Growth) – 3/31/2022	10,425.36
9. MDT – Investment Management Fees (Mid Cap Growth) – 6/30/2022	8,273.55
10. Cambiar Investors	3,208.96
11. Gabriel, Roeder, Smith & Co. – Actuary Fees	11,037.00
12. Sugarman & Susskind – Legal Fees	6,600.00
<i>Checks already issued since last meeting, for ratification by board:</i>	
13. City of NMB – Medical (R. Gayle – May, Jun, Jul, & Aug)	1,720.42
14. PBI – Death Audit Monitoring	500.00
15. Office Supplies	220.57
16. Unemployment	35.64

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17. FPPTA – Per Diem – Eloine Cox-Haughton	200.00
18. FPPTA – Per Diem – Judy Genao	200.00
19. FPPTA – Per Diem – Renaldo Gayle	100.00
20. Worker Comp	16.50
21. FPPTA – Mileage Reimbursement – Renaldo Gayle	183.14
22. FPPTA – Mileage Reimbursement – Eloine Cox-Haughton	284.08
23. FPPTA – Hotel Stay (Genao, Gayle, & Cox-Haughton)	1,594.72
24. FPPTA – Registration (Genao, Gayle, & Cox-Haughton)	2,625.00
25. Zoom	74.95
<b>TOTALS</b>	<b>\$129,669.70</b>

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**North Miami Beach General Employees' Retirement Plan • [www.citynmb.com/pension-general](http://www.citynmb.com/pension-general)  
17011 NE 19<sup>th</sup> AVE. • North Miami Beach, FL • 33162-3111 • 305-919-3724 • FAX 305-919-1883**