



**CITY OF NORTH MIAMI BEACH
General Employees' Retirement Committee Meeting**

Tuesday, September 14, 2021 at 3:00 PM

**THE BOARD WILL HAVE A HYBRID MEETING IN THE JULIUS LITTMAN THEATRE AND VIA
TELECONFERENCE USING ZOOM ID# 321 797 5409. CALL IN NUMBER IS 301-715-8592**

Retirement Committee

Barbara Kramer, Commissioner
Judy Genao
Eloine Cox-Haughton
Larry Gordon
Antonio Ortega

City of North Miami Beach

17011 NE 19 Avenue
North Miami Beach, FL 33162

Plan Administration & Advisors

Martin Lebowitz, Plan Administrator
Renaldo Gayle, Plan Administrator
Robert Sugarman, Plan Attorney
Scott Owens, Investment Consultant
Andrew McIlvaine, Investment Consultant
Jennifer Borregard, Actuary

AGENDA

1. ROLL CALL (R. Gayle)
2. WELCOME NEW TRUSTEE JUDY GENAO
3. GRAYSTONE CONSULTING – JUNE 30, 2021 INVESTMENT REPORT (S. Owens/A. McIlvaine)
4. PENSION ATTORNEY'S REPORT (Bob Sugarman)
– CONTINUED STATE OF EMERGENCY
5. PLAN ACTUARY REPORT (S. Jones)
6. ACTUARIAL STUDY FOR CONTRIBUTION & WAITING PERIOD (R. Gayle)
7. BUY BACK CALCULATION COST
8. ADMINISTRATORS' REPORT (R. Gayle)
– PENSION OFFICE SPACE
9. APPROVAL OF MINUTES – MAY 11, 2021 (R. Gayle)
10. APPROVAL OF INVOICES

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING SPECIAL ACCOMMODATION TO PARTICIPATE IN THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK NO LATER THAN FOUR (4) DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 787-6001 FOR ASSISTANCE. IF HEARING IMPAIRED, TELEPHONE OUR TDD LINE AT (305) 948-2909 FOR ASSISTANCE.



**CITY OF NORTH MIAMI BEACH
General Employees' Retirement Committee Meeting**

Tuesday, September 14, 2021 at 3:00 PM

**THE BOARD WILL HAVE A HYBRID MEETING IN THE JULIUS LITTMAN THEATRE AND VIA
TELECONFERENCE USING ZOOM ID# 321 797 5409. CALL IN NUMBER IS 301-715-8592**

Retirement Committee
Barbara Kramer, Commissioner
Judy Genao
Eloine Cox-Haughton
Larry Gordon
Antonio Ortega

City of North Miami Beach
17011 NE 19 Avenue
North Miami Beach, FL 33162

Plan Administration & Advisors
Martin Lebowitz, Plan Administrator
Renaldo Gayle, Plan Administrator
Robert Sugarman, Plan Attorney
Scott Owens, Investment Consultant
Andrew McIlvaine, Investment Consultant
Jennifer Borregard, Actuary

AGENDA

INVOICE DETAILS

DESCRIPTION	AMOUNT
1. Morgan Stanley Smith Barney (Graystone) – Consulting Fees	\$8,125.00
2. Boston Partners – Investment Management Fees (Small/Mid Cap Value)	14,194.85
3. Sawgrass – Investment Management Fees (Large Cap Growth)	12,547.95
4. ClearBridge Investments Fees (Large Cap Growth)	11,035.07
5. Garcia Hamilton – Investment Management Fees (Fixed Income)	11,258.30
6. Buckhead Capital – Investment Management Fees (Large Cap Value)	15,601.07
7. Harding Loevner – Investment Management Fees (Int'l Growth)	9,789.00
8. MDT – Investment Management Fees (Mid Cap Growth)	11,081.28
9. Cambiar Investors	5,487.04
10. Gabriel, Roeder, Smith & Co. – Actuary Fees	10,944.00
11. Sugarman & Susskind – Legal Fees	8,800.00
<u>Checks already issued since last meeting, for ratification by board:</u>	
12. City of NMB – Health/Dental (R. Gayle – Jun, Jul, Aug, and Sep)	1,431.35
13. Milliman – Pension System	1,187.50
14. FPPTA – Mileage E. Cox-Haughton	265.40
15. FPPTA – Mileage Juliet Pennant-Allen	271.68
16. FPPTA – Mileage R. Gayle	138.49
17. Unemployment	17.50
18. FPPTA – Per Diem – Renaldo Gayle	200.00

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING SPECIAL ACCOMMODATION TO PARTICIPATE IN THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK NO LATER THAN FOUR (4) DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 787-6001 FOR ASSISTANCE. IF HEARING IMPAIRED, TELEPHONE OUR TDD LINE AT (305) 948-2909 FOR ASSISTANCE.



**CITY OF NORTH MIAMI BEACH
General Employees' Retirement Committee Meeting**

Tuesday, September 14, 2021 at 3:00 PM

**THE BOARD WILL HAVE A HYBRID MEETING IN THE JULIUS LITTMAN THEATRE AND VIA
TELECONFERENCE USING ZOOM ID# 321 797 5409. CALL IN NUMBER IS 301-715-8592**

Retirement Committee
Barbara Kramer, Commissioner
Judy Genao
Eloine Cox-Haughton
Larry Gordon
Antonio Ortega

City of North Miami Beach
17011 NE 19 Avenue
North Miami Beach, FL 33162

Plan Administration & Advisors
Martin Lebowitz, Plan Administrator
Renaldo Gayle, Plan Administrator
Robert Sugarman, Plan Attorney
Scott Owens, Investment Consultant
Andrew McIlvaine, Investment Consultant
Jennifer Borregard, Actuary

AGENDA

19. FPPTA – Per Diem – Juliet Pennant-Allen	200.00
20. FPPTA – Per Diem – Eloine Cox-Haughton	200.00
21. FPPTA – Hotel – Cox-Haughton, Pennant-Allen & Gayle	1,545.75
22. FPPTA – Registration – Cox-Haughton, Pennant-Allen & Gayle	1,937.50
23. Office Supplies – Vacuum & Purifier	166.90
TOTALS	\$126,425.63

11. PUBLIC COMMENTS

12. OPEN DISCUSSION

13. NEXT REGULARLY SCHEDULED MEETING – NOVEMBER 30, 2021

14. ADJOURNMENT

*This meeting will be in person and via video **TELECONFERENCE** using **ZOOM** call-in number **301-715-8592** and meeting ID number **321-797-5409**. **The public may utilize the phone number to participate by phone. The internet is not required to participate by phone.***

*Persons with questions or comments can submit them to renaldo.gayle@cityymb.com at least one (1) day prior to the meeting. To request an electronic copy of the agenda, you may email renaldo.gayle@cityymb.com or call **305-354-4477**.*

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the administrator at least 48 hours prior to the meeting. For assistance, if hearing impaired, telephone the Florida Relay Service Numbers: (800)955-8771 (TDD), or (800) 955-8770 (Voice).

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING SPECIAL ACCOMMODATION TO PARTICIPATE IN THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK NO LATER THAN FOUR (4) DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 787-6001 FOR ASSISTANCE. IF HEARING IMPAIRED, TELEPHONE OUR TDD LINE AT (305) 948-2909 FOR ASSISTANCE.

**North Miami Beach General Employees' Retirement Plan • www.cityymb.com/pension-general
17011 NE 19th AVE, 2nd Floor • North Miami Beach, FL • 33162-3111 • 305-919-3724 • FAX 305-919-1883**