

City of North Miami Beach Police & Fire Retirement Plan

9/30/2017

Detailed Accounting Report - Administrative Expenses

Professional Services

Actuarial	\$ 110,000.00
Administration	\$ 63,000.00
Legal	\$ 28,200.00
Accounting	\$ 8,000.00
Custodian	\$ 44,000.00
Miscellaneous	\$ 500.00

Total Professional Services \$ 253,700.00

Other Expenses

Travel and Education	\$ 21,000.00
Liability Insurance	\$ 18,500.00
Miscellaneous	\$ 500.00

Total Other Expenses \$ 40,000.00

Total Annual Administrative Expenses \$ 293,700.00