ORDINANCE NO. 2017-10

AN ORDINANCE AMENDING THE ANNUAL BUDGET OF THE CITY OF NORTH MIAMI BEACH, FLORIDA FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2016.

WHEREAS, the City Commission of the City of North Miami Beach has adopted an annual budget for the Fiscal Year commencing October 1, 2016 and ending on September 30, 2017; and

WHEREAS, from time to time during the normal conduct of the City's operations, situations arise requiring amendments or modifications of the City's Annual Adopted Budget beyond the authority granted to the City Manager by Ordinance 2016-8; and

WHEREAS, on February 2, 2017, the Mayor and City Commission approved and adopted on second reading, Ordinance No. 2017-01 approving the First Quarter Budget Amendment; and

WHEREAS, on May 16, 2017, the Mayor and City Commission approved and adopted on second reading, Ordinance No. 2017-06 approving the Second Quarter Budget Amendment; and

WHEREAS, the Mayor and City Commission find it to be in the best interests of the City of North Miami Beach to amend the operating budget of the Workers' Compensation Fund of the City of North Miami Beach, for the Fiscal Year of 2016-17, by increasing both the revenues and expenses of the fund by \$80,000, utilizing transfers from the Self-Insurance Fund as the source of funding.

NOW, THEREFORE, BE IT ORDAINED by the City Commission of the City of North Miami Beach, Florida that:

Section 1. The foregoing recitals are true and correct.

Section 2. The City Commission of the City of North Miami Beach hereby amends the operating budget of the Workers' Compensation Fund of the City of North Miami Beach, for the Fiscal Year commencing October 1, 2016, and ending September 30, 2017, by increasing both the revenues and expenses of the fund by \$80,000, utilizing transfers from the Self-Insurance Fund as the source of funding.

APPROVED on first reading this 17th day of October, 2017.

APPROVED AND ADOPTED on 2nd reading this 14th day of November, 2017.

TEST

PAMELA L. LATIMORE

CITY CLERK (CITY SEAL) GEORGE VALLEJO

MAYOR

APPROVED AS TO FORM, LANGUAGE

AND FOR EXECUTION

JOSE SMITH

EITY ATTORNEY

Sponsored by: Mayor & City Commission