

City of North Miami Beach General Employees' Retirement Plan
Fiscal Year Return & Asset Allocation Analysis
August 4, 2015

Fiscal Year	Time-Weighted Return		Dollar-Wtd Net Return	Asset Allocation Targets				Asset Allocation Actual				Actuarial Assumption
	Gross	Net		% Stocks	% Bonds	% Alts	% Cash	% Stocks	% Bonds	% Alts	% Cash ⁽¹⁾	
2010	10.75	10.24	10.24	60.00	40.00	0.00	0.00	61.10	38.13	0.00	0.77	8.25
2011	0.59	0.12	0.14	60.00	40.00	0.00	0.00	58.87	40.58	0.00	0.55	8.25
2012	19.10	18.56	18.55	60.00	32.50	7.50	0.00	60.13	32.90	6.48	0.49	7.75
2013	12.14	11.61	11.58	60.00	32.50	7.50	0.00	63.93	29.77	6.22	0.08	7.75
2014	10.91	10.46	10.50	60.00	22.50	17.50	0.00	61.44	22.40	16.03	0.14	7.75

(1) % Cash = cash held in Deposit & Disbursement account and not cash held by investment managers in their accounts

The prices, quotes, & statistics contained herein have been obtained from sources believed reliable; however, the accuracy cannot be guaranteed. Past performance is not a guarantee of future results.