

CITY OF NORTH MIAMI BEACH
ADOPTED REVENUE BUDGET FOR FY 2008

FUND 211 2000B BONDS DEBT SERVICE FUND

ACCOUNT TITLE	FY 06 BUDGET	FY 06 ACTUAL	FY 07 BUDGET	11 MONTHS ACTUAL	COUNCIL ADOPTED
11110 CURRENT REAL ESTATE TAXES	1,101,350	1,101,350	1,118,720	1,118,720	1,123,124
61199 INTEREST ON POOLED INVESTMENT	0	523	200	274	26
61299 POOLED INTEREST-SBA #1	0	504	200	848	200
T O T A L S :	1,101,350	1,102,377	1,119,120	1,119,842	1,123,350

CITY OF NORTH MIAMI BEACH
ADOPTED REVENUE BUDGET FOR FY 2008

FUND 212 2002A BOND DEBT SERVICE FUND

ACCOUNT TITLE	FY 06 BUDGET	FY 06 ACTUAL	FY 07 BUDGET	11 MONTHS ACTUAL	COUNCIL ADOPTED
00101 PARTIAL CARRYOVER FROM PRIOR YEARS	0	0	6,000	0	5,000
11110 CURRENT REAL ESTATE TAXES	937,250	937,250	932,150	932,150	924,560
61116 MISC. INTEREST EARNINGS	0	0	0	0	0
61199 INTEREST ON POOLED INVESTMENT	0	5,177	300	2,460	990
61299 POOLED INTEREST-SBA #1	0	5,099	300	7,631	3,000
81210 TR FR FUND 210	0	0	0	0	0
T O T A L S :	937,250	947,526	938,750	942,241	933,550

CITY OF NORTH MIAMI BEACH
ADOPTED REVENUE BUDGET FOR FY 2008

FUND 213 BOND DEBT SERVICE-1993/97/98 C

ACCOUNT TITLE	FY 06 BUDGET	FY 06 ACTUAL	FY 07 BUDGET	11 MONTHS ACTUAL	COUNCIL ADOPTED
00101 PARTIAL CARRYOVER FROM PRIOR YEARS	0	0	0	0	0
35120 STATE REVENUE SHARING	642,052	642,052	642,052	481,539	642,052
61199 INTEREST ON POOLED INVESTMENT	500	3,647	700	1,496	1,000
61299 POOLED INTEREST-SBA #1	1,500	6,247	1,000	4,111	2,000
T O T A L S :	644,052	651,946	643,752	487,146	645,052

CITY OF NORTH MIAMI BEACH
ADOPTED REVENUE BUDGET FOR FY 2008

FUND 214 FAC NOTE DEBT SERVICE - 1999 C

ACCOUNT TITLE	FY 06 BUDGET	FY 06 ACTUAL	FY 07 BUDGET	11 MONTHS ACTUAL	COUNCIL ADOPTED
00101 PARTIAL CARRYOVER FROM PRIOR YEARS	0	0	0	0	0
81108 TRF FR 010 GENERAL FUND	118,000	122,086	129,400	93,213	122,800
T O T A L S :	118,000	122,086	129,400	93,213	122,800

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FUND 215 2000A BOND DEBT SERVICE

ACCOUNT TITLE	FY 06 BUDGET	FY 06 ACTUAL	FY 07 BUDGET	11 MONTHS ACTUAL	COUNCIL ADOPTED
61116 MISC. INTEREST EARNINGS	0	286	0	177	0
81108 TRF FR 010 GENERAL FUND	15,817	15,414	15,818	14,494	16,000
T O T A L S :	15,817	15,700	15,818	14,671	16,000

CITY OF NORTH MIAMI BEACH
ADOPTED REVENUE BUDGET FOR FY 2008

FUND 216 2003B BOND DEBT SERVICE FUND

ACCOUNT TITLE	FY 06 BUDGET	FY 06 ACTUAL	FY 07 BUDGET	11 MONTHS ACTUAL	COUNCIL ADOPTED
61126 INTEREST ON PROJECT LOAN FUND	0	384	0	790	0
81103 TRF FR 103	695,925	695,596	692,730	691,603	694,050
T O T A L S :	695,925	695,980	692,730	692,393	694,050

CITY OF NORTH MIAMI BEACH
ADOPTED REVENUE BUDGET FOR FY 2008

FUND 217 2005C BOND DEBT SERVICE

ACCOUNT TITLE	FY 06 BUDGET	FY 06 ACTUAL	FY 07 BUDGET	11 MONTHS ACTUAL	COUNCIL ADOPTED
61116 MISC. INTEREST EARNINGS	0	0	0	0	0
81108 TRF FR 010 GENERAL FUND	13,220	13,855	11,045	6,267	11,250
84208 2005C BOND PROCEEDS (FMLC)	0	0	0	0	0
89991 PREMIUM RECEIVED ON DEBT ISSUANCE	0	0	0	0	0
T O T A L S :	13,220	13,855	11,045	6,267	11,250

CITY OF NORTH MIAMI BEACH
ADOPTED REVENUE BUDGET FOR FY 2008

FUND 218 CRA 2007A BOA DEBT SERVICE

ACCOUNT TITLE	FY 06 BUDGET	FY 06 ACTUAL	FY 07 BUDGET	11 MONTHS ACTUAL	COUNCIL ADOPTED
81130 TRF FROM CRA FUND 104	0	0	0	0	195,000
T O T A L S :	0	0	0	0	195,000

CITY OF NORTH MIAMI BEACH
ADOPTED REVENUE BUDGET FOR FY 2008

FUND 219 CRA 2007B BOA DEBT SERVICE

ACCOUNT TITLE	FY 06 BUDGET	FY 06 ACTUAL	FY 07 BUDGET	11 MONTHS ACTUAL	COUNCIL ADOPTED
81130 TRF FROM CRA FUND 104	0	0	0	0	325,000
T O T A L S :	0	0	0	0	325,000

CITY OF NORTH MIAMI BEACH
ADOPTED EXPENSE BUDGET FOR FY 2008

FUND 211 2000B BONDS DEBT SERVICE FUND
DEPARTMENT 4 FINANCE DEPARTMENT
DIVISION 400 ADMINISTRATION

ACCOUNT TITLE	FY 05 ACTUAL	FY 06 ACTUAL	FY 07 ADOPTED	FY 07 CHANGES	FY 07 REVISED	11 MONTHS ACTUAL	COUNCIL ADOPTED
337 BANK SERVICE CHARGES Decrease of \$50 from FY 07 Revised	539	64	400	0	400	38	350
FUND'S SHARE OF LOCAL BANK CHARGES							350
						Total:	350
*** Operating Expenses	539	64	400	0	400	38	350
930 OTHER DEBT SERVICE COSTS Decrease of \$5,000 from FY 07 Revised	27,920	14,376	25,000	0	25,000	14,423	20,000
DEBT SERVICE FEES AS PER SCHEDULE							20,000
						Total:	20,000
940 BOND PRINCIPAL PAYMENTS Increase of \$20,000 over FY 07 Revised	185,000	205,000	225,000	0	225,000	225,000	245,000
PRINCIPAL DUE AS PER AMORTIZATION SCHEDULE							245,000
						Total:	245,000
950 BOND INTEREST PAYMENTS Decrease of \$10,720 from FY 07 Revised	887,163	878,434	868,720	0	868,720	868,703	858,000
INTEREST DUE AS PER AMORTIZATION SCHEDULE							858,000
						Total:	858,000
*** Non-Operating Expenses	1,100,082	1,097,809	1,118,720	0	1,118,720	1,108,126	1,123,000
DIVISION TOTALS:	1,100,621	1,097,873	1,119,120	0	1,119,120	1,108,163	1,123,350

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FUND 211 2000B BONDS DEBT SERVICE FUND

ACCOUNT TITLE	FY 05 ACTUAL	FY 06 ACTUAL	FY 07 ADOPTED	FY 07 CHANGES	FY 07 REVISED	11 MONTHS ACTUAL	COUNCIL ADOPTED
337 BANK SERVICE CHARGES	539	64	400	0	400	38	350
*** Operating Expenses	539	64	400	0	400	38	350
930 OTHER DEBT SERVICE COSTS	27,920	14,376	25,000	0	25,000	14,423	20,000
940 BOND PRINCIPAL PAYMENTS	185,000	205,000	225,000	0	225,000	225,000	245,000
950 BOND INTEREST PAYMENTS	887,163	878,434	868,720	0	868,720	868,703	858,000
*** Non-Operating Expenses	1,100,082	1,097,809	1,118,720	0	1,118,720	1,108,126	1,123,000
F U N D T O T A L S :	1,100,621	1,097,873	1,119,120	0	1,119,120	1,108,163	1,123,350

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FUND 212 2002A BOND DEBT SERVICE FUND

ACCOUNT TITLE	FY 05 ACTUAL	FY 06 ACTUAL	FY 07 ADOPTED	FY 07 CHANGES	FY 07 REVISED	11 MONTHS ACTUAL	COUNCIL ADOPTED
337 BANK SERVICE CHARGES	411	644	600	0	600	340	650
*** Operating Expenses	411	644	600	0	600	340	650
930 OTHER DEBT SERVICE COSTS	11,267	10,185	11,000	0	11,000	9,536	11,500
940 BOND PRINCIPAL PAYMENTS	355,000	375,000	395,000	0	395,000	395,000	405,000
950 BOND INTEREST PAYMENTS	568,644	550,894	532,150	0	532,150	532,144	516,400
*** Non-Operating Expenses	934,911	936,079	938,150	0	938,150	936,679	932,900
F U N D T O T A L S :	935,322	936,723	938,750	0	938,750	937,019	933,550

CITY OF NORTH MIAMI BEACH

ADOPTED EXPENSE BUDGET FOR FY 2008

FUND 213 BOND DEBT SERVICE-1993/97/98 C
DEPARTMENT 4 FINANCE DEPARTMENT
DIVISION 400 DEBT SERVICE ADMINISTRATION

ACCOUNT TITLE	FY 05 ACTUAL	FY 06 ACTUAL	FY 07 ADOPTED	FY 07 CHANGES	FY 07 REVISED	11 MONTHS ACTUAL	COUNCIL ADOPTED
337 BANK SERVICE CHARGES Decrease of \$100 from FY 07 Revised	922	657	700	0	700	218	600
FUND SHARE OF BANK SERVICE CHARGES						600	
						Total: 600	
*** Operating Expenses	922	657	700	0	700	218	600
940 BOND PRINCIPAL PAYMENTS Decrease of \$51,000 from FY 07 Revised	165,000	170,000	236,000	0	236,000	0	185,000
DEBT SERVICE ON CIP REVENUE BONDS:							
1993 ISSUE (FINAL PAYMENT MADE IN FY03)						135,000	
1997 ISSUE						50,000	
1998 ISSUE							
						Total: 185,000	
950 BOND INTEREST PAYMENTS Decrease of \$8,200 from FY 07 Revised	101,908	94,067	86,100	0	86,100	42,991	77,900
DEBT SERVICE ON CIP REVENUE BONDS:							
1993 ISSUE (FINAL PAYMENT MADE IN FY03)						47,600	
1997 ISSUE						30,300	
1998 ISSUE							
						Total: 77,900	
982 TRF TO FND 010 GENERAL FUND Increase of \$60,600 over FY 07 Revised	396,140	404,223	320,952	0	320,952	294,206	381,552
EXCESS OF REVENUES OVER DEBT SERVICE REQUIREMENTS. (SEE 010-381213). (THIS FUND ESTABLISHED IN FY05 AND REPLACES FUND 310.)						381,552	
						Total: 381,552	

CITY OF NORTH MIAMI BEACH

ADOPTED EXPENSE BUDGET FOR FY 2008

FUND 213 BOND DEBT SERVICE-1993/97/98 C
DEPARTMENT 4 FINANCE DEPARTMENT
DIVISION 400 DEBT SERVICE ADMINISTRATION

ACCOUNT TITLE	FY 05 ACTUAL	FY 06 ACTUAL	FY 07 ADOPTED	FY 07 CHANGES	FY 07 REVISED	11 MONTHS ACTUAL	COUNCIL ADOPTED

*** Non-Operating Expenses	663,048	668,290	643,052	0	643,052	337,197	644,452

D I V I S I O N T O T A L S :	663,970	668,947	643,752	0	643,752	337,415	645,052

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FUND 213 BOND DEBT SERVICE-1993/97/98 C

ACCOUNT TITLE	FY 05 ACTUAL	FY 06 ACTUAL	FY 07 ADOPTED	FY 07 CHANGES	FY 07 REVISED	11 MONTHS ACTUAL	COUNCIL ADOPTED
337 BANK SERVICE CHARGES	922	657	700	0	700	218	600
*** Operating Expenses	922	657	700	0	700	218	600
930 OTHER DEBT SERVICE COSTS	0	0	0	0	0	0	0
940 BOND PRINCIPAL PAYMENTS	165,000	170,000	236,000	0	236,000	0	185,000
950 BOND INTEREST PAYMENTS	101,908	94,067	86,100	0	86,100	42,991	77,900
982 TRF TO FND 010 GENERAL FUND	396,140	404,223	320,952	0	320,952	294,206	381,552
*** Non-Operating Expenses	663,048	668,290	643,052	0	643,052	337,197	644,452
F U N D T O T A L S :	663,970	668,947	643,752	0	643,752	337,415	645,052

CITY OF NORTH MIAMI BEACH

ADOPTED EXPENSE BUDGET FOR FY 2008

FUND 214 FAC NOTE DEBT SERVICE - 1999 C
DEPARTMENT 4 FINANCE DEPARTMENT
DIVISION 400 DEBT SERVICE ADMINISTRATION

ACCOUNT TITLE	FY 05 ACTUAL	FY 06 ACTUAL	FY 07 ADOPTED	FY 07 CHANGES	FY 07 REVISED	11 MONTHS ACTUAL	COUNCIL ADOPTED
930 OTHER DEBT SERVICE COSTS Increase of \$4,000 over FY 07 Revised	4,203	4,602	5,800	0	5,800	3,454	9,800
MISCELLANEOUS DEBT SERVICE COSTS						9,800	
						Total:	9,800
955 INTEREST-NOTES PAYABLE Decrease of \$10,600 from FY 07 Revised	12,695	17,628	23,600	0	23,600	14,791	13,000
FY07 INTEREST PAYMENTS						13,000	
						Total:	13,000
956 PRINCIPAL-NOTES PAYABLE No change from FY 07 Revised	100,000	100,000	100,000	0	100,000	75,000	100,000
FY07 PRINCIPAL PAYMENT SERIES A-3-2 (FAC)						100,000	
						Total:	100,000
*** Non-Operating Expenses	116,898	122,230	129,400	0	129,400	93,244	122,800
DIVISION TOTALS:	116,898	122,230	129,400	0	129,400	93,244	122,800

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FUND 214 FAC NOTE DEBT SERVICE - 1999 C

ACCOUNT TITLE	FY 05 ACTUAL	FY 06 ACTUAL	FY 07 ADOPTED	FY 07 CHANGES	FY 07 REVISED	11 MONTHS ACTUAL	COUNCIL ADOPTED
930 OTHER DEBT SERVICE COSTS	4,203	4,602	5,800	0	5,800	3,454	9,800
955 INTEREST-NOTES PAYABLE	12,695	17,628	23,600	0	23,600	14,791	13,000
956 PRINCIPAL-NOTES PAYABLE	100,000	100,000	100,000	0	100,000	75,000	100,000
*** Non-Operating Expenses	116,898	122,230	129,400	0	129,400	93,244	122,800
F U N D T O T A L S :	116,898	122,230	129,400	0	129,400	93,244	122,800

C I T Y O F N O R T H M I A M I B E A C H

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FUND 215 2000A BOND DEBT SERVICE
DEPARTMENT 4 FINANCE DEPARTMENT
DIVISION 400 DEBT SERVICE ADMINISTRATION

ACCOUNT TITLE	FY 05 ACTUAL	FY 06 ACTUAL	FY 07 ADOPTED	FY 07 CHANGES	FY 07 REVISED	11 MONTHS ACTUAL	COUNCIL ADOPTED
930 OTHER DEBT SERVICE COSTS Decrease of \$10 from FY 07 Revised	308	5	110	0	110	58	100
2000A SERIES BONDS A PORTION OF THIS BOND ISSUE WAS REFINANCED WITH THE 2005C BONDS. THIS UNREFUNDED DEBT PORTION CONTINUES THRU FY2010.							100
Total:							100
940 BOND PRINCIPAL PAYMENTS Increase of \$792 over FY 07 Revised	11,950	12,579	13,208	0	13,208	13,208	14,000
2000A SERIES BONDS A PORTION OF THIS BOND ISSUE WAS REFINANCED WITH THE 2005C BONDS. THIS UNREFUNDED DEBT PORTION CONTINUES THRU FY2010.							14,000
Total:							14,000
950 BOND INTEREST PAYMENTS Decrease of \$600 from FY 07 Revised	9,546	3,115	2,500	0	2,500	1,405	1,900
2000A SERIES BONDS A PORTION OF THIS BOND ISSUE WAS REFINANCED WITH THE 2005C BONDS. THIS UNREFUNDED DEBT PORTION CONTINUES THRU FY2010.							1,900
Total:							1,900
*** Non-Operating Expenses	21,804	15,699	15,818	0	15,818	14,671	16,000
D I V I S I O N T O T A L S :	21,804	15,699	15,818	0	15,818	14,671	16,000

C I T Y O F N O R T H M I A M I B E A C H
A D O P T E D E X P E N S E B U D G E T F O R F Y 2 0 0 8

FUND 215 2000A BOND DEBT SERVICE

ACCOUNT TITLE	FY 05 ACTUAL	FY 06 ACTUAL	FY 07 ADOPTED	FY 07 CHANGES	FY 07 REVISED	11 MONTHS ACTUAL	COUNCIL ADOPTED
930 OTHER DEBT SERVICE COSTS	308	5	110	0	110	58	100
940 BOND PRINCIPAL PAYMENTS	11,950	12,579	13,208	0	13,208	13,208	14,000
950 BOND INTEREST PAYMENTS	9,546	3,115	2,500	0	2,500	1,405	1,900
*** Non-Operating Expenses	21,804	15,699	15,818	0	15,818	14,671	16,000
F U N D T O T A L S :	21,804	15,699	15,818	0	15,818	14,671	16,000

C I T Y O F N O R T H M I A M I B E A C H
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FUND 216 2003B BOND DEBT SERVICE FUND

ACCOUNT TITLE	FY 05 ACTUAL	FY 06 ACTUAL	FY 07 ADOPTED	FY 07 CHANGES	FY 07 REVISED	11 MONTHS ACTUAL	COUNCIL ADOPTED
930 OTHER DEBT SERVICE COSTS	8,211	7,822	7,430	0	7,430	6,393	7,050
940 BOND PRINCIPAL PAYMENTS	395,000	390,000	395,000	0	395,000	395,000	405,000
950 BOND INTEREST PAYMENTS	305,910	298,060	290,300	0	290,300	290,210	282,000
*** Non-Operating Expenses	709,121	695,882	692,730	0	692,730	691,603	694,050
F U N D T O T A L S :	709,121	695,882	692,730	0	692,730	691,603	694,050

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A D O P T E D E X P E N S E B U D G E T F O R F Y 2 0 0 8

FUND 217 2005C BOND DEBT SERVICE

ACCOUNT TITLE	FY 05 ACTUAL	FY 06 ACTUAL	FY 07 ADOPTED	FY 07 CHANGES	FY 07 REVISED	11 MONTHS ACTUAL	COUNCIL ADOPTED
930 OTHER DEBT SERVICE COSTS	4,710	251	250	0	250	124	250
940 BOND PRINCIPAL PAYMENTS	0	4,193	1,468	0	1,468	1,468	1,700
950 BOND INTEREST PAYMENTS	2,079	9,412	9,327	0	9,327	4,674	9,300
980 OTHER FINANCING USES	228,269	0	0	0	0	0	0
*** Non-Operating Expenses	235,058	13,855	11,045	0	11,045	6,267	11,250
F U N D T O T A L S :	235,058	13,855	11,045	0	11,045	6,267	11,250

CITY OF NORTH MIAMI BEACH
ADOPTED EXPENSE BUDGET FOR FY 2008

FUND 218 CRA 2007A BOA DEBT SERVICE
DEPARTMENT 4 FINANCE DEPARTMENT
DIVISION 400 DEBT SERVICE ADMINISTRATION

ACCOUNT TITLE	FY 05 ACTUAL	FY 06 ACTUAL	FY 07 ADOPTED	FY 07 CHANGES	FY 07 REVISED	11 MONTHS ACTUAL	COUNCIL ADOPTED

950 BOND INTEREST PAYMENTS Increase of \$195,000 over FY 07 Revised	0	0	0	0	0	0	195,000
	ESTIMATED AMOUNT THAT WILL BE NEEDED FOR THE DEBT SERVICE PAYMENTS FOR THE \$3 MILLION CRA LOAN (SEE FUND 104)						195,000
						Total: -----	195,000

*** Non-Operating Expenses	0	0	0	0	0	0	195,000

D I V I S I O N T O T A L S :	0	0	0	0	0	0	195,000

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FUND 218 CRA 2007A BOA DEBT SERVICE

ACCOUNT TITLE	FY 05 ACTUAL	FY 06 ACTUAL	FY 07 ADOPTED	FY 07 CHANGES	FY 07 REVISED	11 MONTHS ACTUAL	COUNCIL ADOPTED
930 OTHER DEBT SERVICE COSTS	0	0	0	0	0	0	0
940 BOND PRINCIPAL PAYMENTS	0	0	0	0	0	0	0
950 BOND INTEREST PAYMENTS	0	0	0	0	0	0	195,000
*** Non-Operating Expenses	0	0	0	0	0	0	195,000
FUND TOTALS :	0	0	0	0	0	0	195,000

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FUND 219 CRA 2007B BOA DEBT SERVICE

ACCOUNT TITLE	FY 05 ACTUAL	FY 06 ACTUAL	FY 07 ADOPTED	FY 07 CHANGES	FY 07 REVISED	11 MONTHS ACTUAL	COUNCIL ADOPTED
930 OTHER DEBT SERVICE COSTS	0	0	0	0	0	0	0
940 BOND PRINCIPAL PAYMENTS	0	0	0	0	0	0	0
950 BOND INTEREST PAYMENTS	0	0	0	0	0	0	325,000
*** Non-Operating Expenses	0	0	0	0	0	0	325,000
FUND TOTALS :	0	0	0	0	0	0	325,000