



DIVISION OF PUBLIC AFFAIRS
17011 NE 19th Avenue, 4th Floor
North Miami Beach, Florida 33162

FOR IMMEDIATE RELEASE
SEPTEMBER 26, 2017

MEDIA CONTACT: NICOLE GOMEZ
(305) 948-2900
public.affairs@citynmb.com

CITY OF NORTH MIAMI BEACH FY2018 BUDGET ADOPTED WITH UNANIMOUS VOTE BY THE CITY COMMISSION

North Miami Beach, FL – The North Miami Beach City Commission unanimously approved the Fiscal Year 2018 budget on Monday, September 25, 2017. The adopted millage rate of 6.4000 is the lowest millage rate in more than 30 years. At the same time, the City's unrestricted reserves of \$19.4 million is the highest in the history of the City of North Miami Beach. "This unprecedented accomplishment in our City is attributed to good governance, outstanding leadership, fiscal responsibility and an overall execution of the City's Strategic plan," said Mayor George Vallejo.

The Fiscal Year 2018 budget sets North Miami Beach on a course to make significant investments in communication, engagement, inclusion and restoration as the NMB Renaissance continues. The total budget approved for FY18 is \$164,803,540, which includes the following highlights:

- \$33 million in capital infrastructure improvements, rehabilitation and replacements, for the City's utility and its 180,000 water customers as the City takes one giant step forward in realizing its goal of being a world-class utility.
- The adopted General Fund CIP budget of \$4.3 million is an infusion and ongoing commitment to improvements to infrastructure, parks, fleet, streets, technology and overall enhancements to safety and aesthetics for North Miami Beach.
- The adopted budget includes enhancing overall communication and outreach to the entire North Miami Beach community. This will be accomplished with the newly created Division of Public Affairs and Community Engagement and augmented by an overall investment of \$3.7 million in the Information Technology fund.
- The North Miami Beach Police Departmental budget of more than \$22.8 million represents the City's ongoing commitment to public safety through recruitment and retention of the best law enforcement officers dedicated to serve and protect the NMB community.

"I am proud of what we have accomplished, and thank our Finance Director and my entire senior team for their unyielding commitment to our City's RISE principals of Respect, Integrity, Service and Excellence. This budget is an investment in our future", said City Manager Ana M. Garcia.

The FY2018 budget takes effect on October 1, 2017. A full copy of the final budget will available by October 1st at <http://www.citynmb.com/>.

###

For more information about the City of North Miami Beach, please visit <http://www.citynmb.com>.
Follow the City of North Miami Beach on Facebook and Twitter [@CityNMB](https://www.facebook.com/CityNMB).