

MINUTES

**POLICE OFFICERS' & FIREFIGHTERS'
RETIREMENT COMMITTEE MEETING**

TUESDAY - APRIL 29, 2008 - 9:00 AM

PRESENT

Sgt. Leo Socorro
Sgt. Mo Asim - Chair
Mayor Raymond Marin
Councilman Philip DeRose

ALSO PRESENT

Miriam Bensinger – Asst. City Attorney
Martin Lebowitz – Pension Assistant
Bill Dresback – Retired Firefighter

ABSENT

Chief Linda Loizzo

DEPARTMENT REPRESENTATIVES

Lori Helton - IT

The meeting was called to order at 9:10 a.m. by Sgt. Asim and was followed by a roll call of Trustees.

I. INVESTMENT CONSULTANT'S RFP REVIEW

A list of 12 RFP's Investment Consultants' Recaps was handed out. Sgt. Socorro narrowed down the Investment Consultants to Citi, Bogdahn, Dahab, and Thistle. Sgt. Asim narrowed it to Citi, BCA, Bogdahn, and Dahab.

Following discussion, motion by Sgt. Asim, seconded by Sgt. Socorro, to form a Committee and interview Citi, BCA, Bogdahn, Dahab and Thistle.

Motion carried unanimously.

II. ATTORNEY PROPOSALS

There were proposals received from Cohen & Rind, Cypen & Cypen, Sugarman & Susskind and Klausner & Kaufman.

Following discussion, motion by Sgt. Asim, seconded by Sgt. Socorro, to form a Committee and interview all four Attorneys.

Motion carried unanimously.

There will be a special meeting in June to interview the Attorneys and Investment Consultants.

III. PENSION FILES

Following discussion, motion by Sgt. Socorro, seconded by Sgt. Asim, to research the most efficient way and cost factor to back-up pension files. Also, research what other cities are doing to back-up their pension files.

Motion carried unanimously.

IV. APPROVAL OF INVOICES

Motion by Sgt Asim, seconded by Sgt. Socorro, to pay the following invoices:

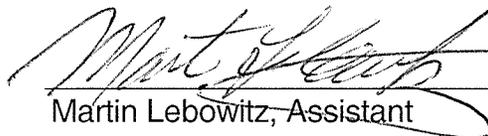
INVOICES:

Bolton Partners – Actuary Fees	\$22,166.40
Sugarman & Susskind – Legal Fees	2,860.00
Kaplan Consulting – Auditors Fees	3,750.00
	<u>\$28,776.40</u>

Motion carried unanimously.

A next scheduled meeting is for May 22, 2008.

Meeting was adjourned at 9:45 a.m.


Martin Lebowitz, Assistant