



**City of North Miami Beach
Finance Department
Quarterly Financial Analysis
First Quarter – FY 2011**

Data as of December 31, 2010



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Noteworthy...

- As of January 2011, the 2010 and compilation of the Fiscal Year 2010 CAFR has commenced. The Finance Department has been working closely with Sharpton, Brunson & Company to ensure the timely completion of the audit and attainment of the Certificate of Achievement for Excellence for its 22nd consecutive year.
- The City requested ratings from S&P and Fitch Rating for the upcoming Florida Municipal Loan Council's (FMLC) 2010 \$16,095,000 Revenue Refunding Bonds, Series 2010G issuance.
- Fitch Ratings has provided a rating to the City's offering of "AA-", while we are still awaiting a final rating from Standard & Poor's ("S&P"). S&P previously provided a confidential credit assessment of "Medium" Investment Grade, indicating an expected final rating in the "A" category. The Florida Municipal Loan Council's 'AA-' rating is based on the general credit characteristics of the City, and the security structure of the loan agreement.
- Despite revenue declines resulting from the softening of the local housing market and economy, the City's reserve levels grew as it implemented expenditure reductions to offset revenue declines.
- Due to the continued devaluation of property values, for the FY 2011 budget year, the City anticipated and budgeted for an approximate 20% decrease in property values and Ad Valorem Tax revenues. However, as of December 31, 2010, the City has collected approximately 73% of this amount and anticipates a minimum of 95% realization of budgeted revenues for the year.
- Due to decreases in the total net assessed value of taxable property of the City, North Miami Beach is currently operating at 2005 budget levels.

**Summary
1st Quarter Analysis**

	FY 11 Budget	Actual YTD	Percentage Realized/Expended
GENERAL FUND			
Total Revenues	\$ 49,236,288	\$ 17,544,940	36%
Total Expenditures	49,236,288	10,133,583	21%
Excess of Revenues over Expenditures	\$ -	\$ 7,411,357	
STORMWATER FUND			
Total Revenues	\$ 1,455,000	\$ 316,194	22%*
Total Expenditures	1,455,000	421,391	29%
Excess of Expenses over Revenues	\$ -	\$ (105,197)	
WATER FUND			
Total Revenues	\$ 34,131,500	\$ 8,257,445	24%
Total Expenditures	34,131,500	5,268,709	15%
Excess of Revenues over Expenses	\$ -	\$ 2,988,736	
SEWER FUND			
Total Revenues	\$ 9,624,500	\$ 2,342,692	24%
Total Expenditures	9,624,500	1,539,230	16%
Excess of Revenues over Expenses	\$ -	\$ 803,462	
BUILDING PERMIT FUND			
Total Revenues	\$ 1,252,773	\$ 293,639	23%
Total Expenditures	1,252,773	275,465	22%
Excess of Revenues over Expenses	\$ -	\$ 18,174	

* Budgeted Revenue includes \$150,000 Partial Carryover from prior years and excludes \$125,000 Depreciation Off-Set adopted as part of the 2011 Budget.



City of North Miami Beach

GENERAL FUND

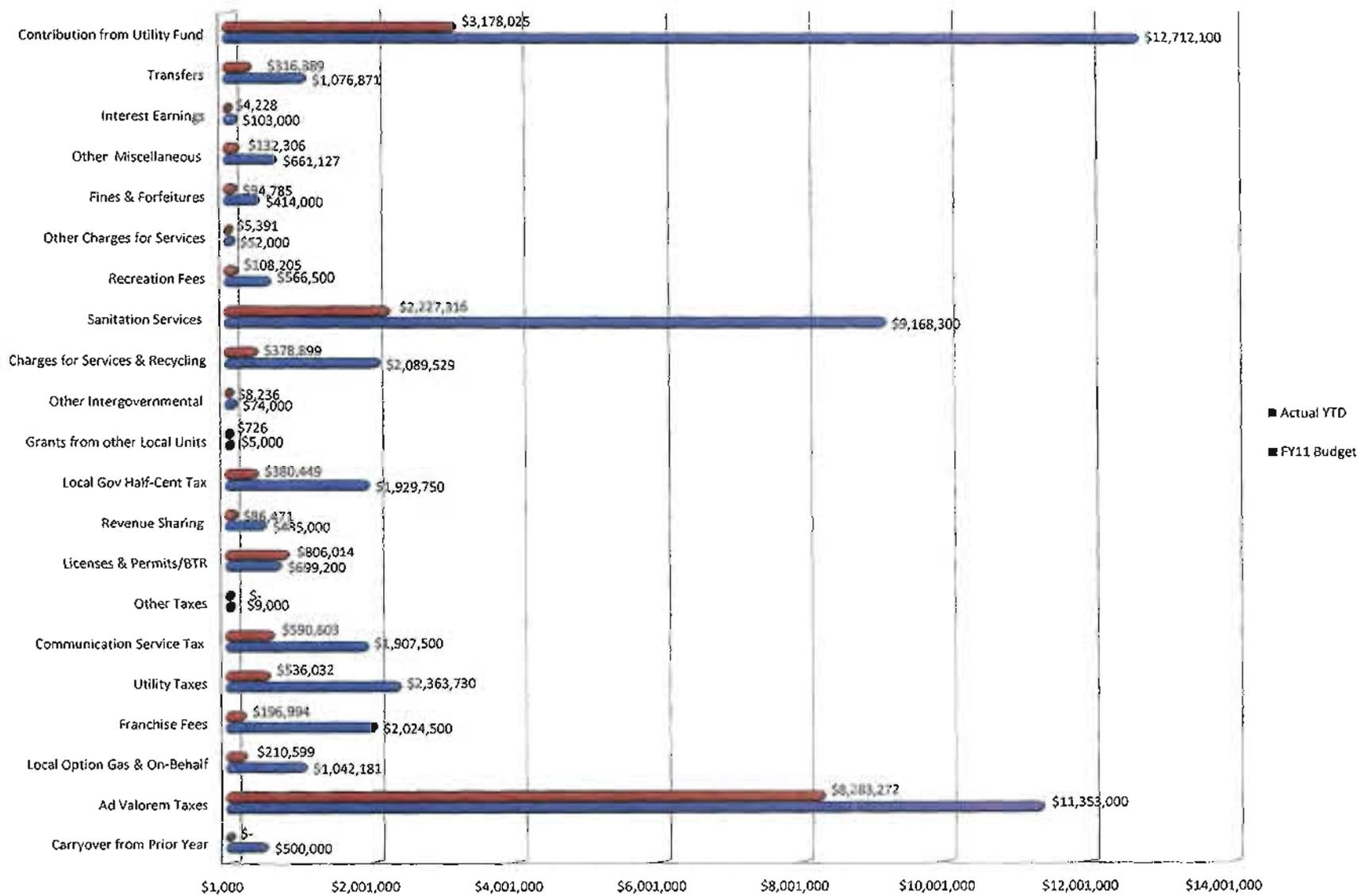
Quarterly Financial Analysis
First Quarter – FY 2011

Data as of December 31, 2010

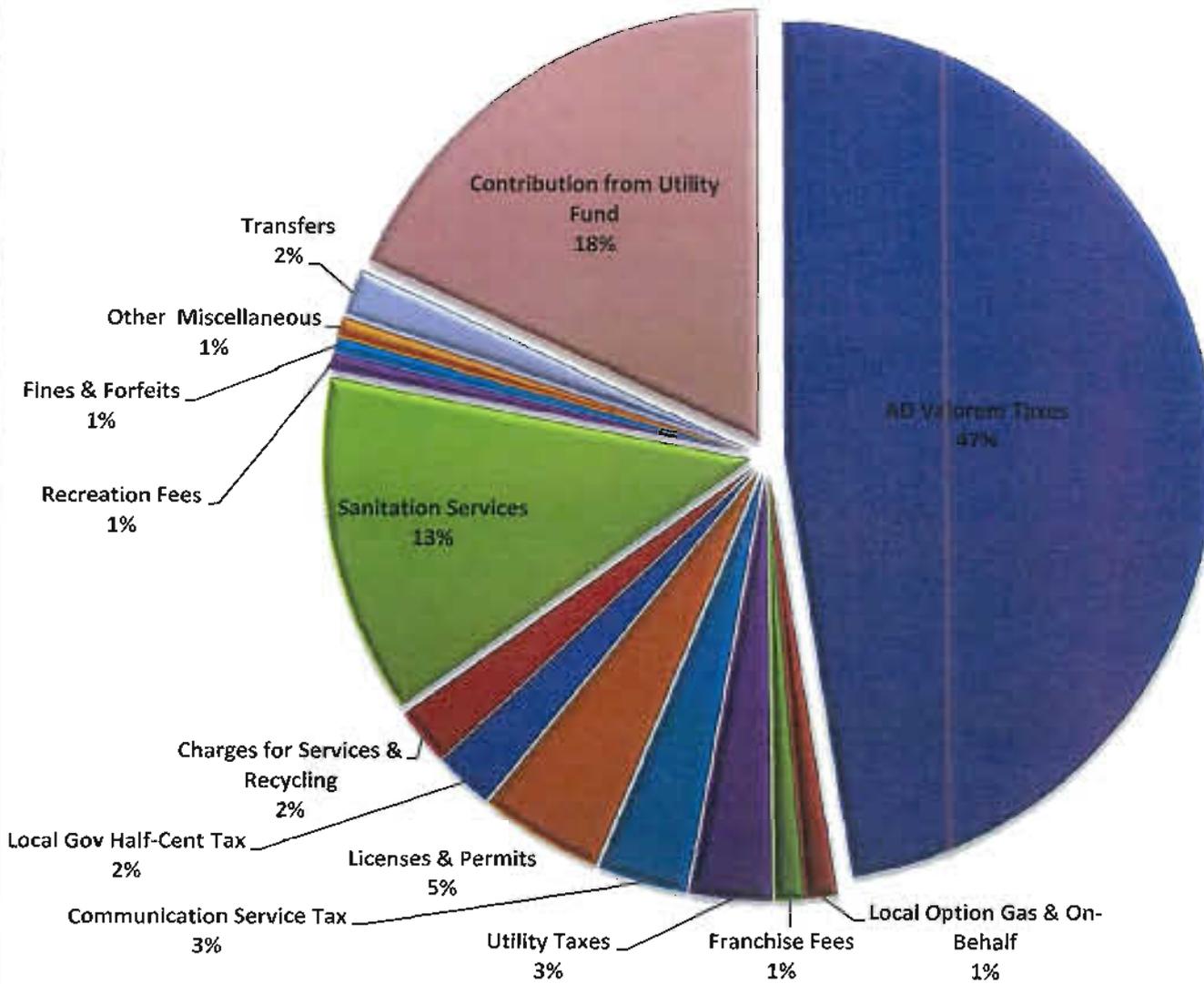
**General Fund Revenues
YTD Budget to Actual Analysis
1st Quarter Analysis - FY 2011**

Title	FY 11 Budget	Actual YTD	Unrealized	% of Budget Realized
Carryover from Prior Year	\$ 500,000	\$ -	\$ 500,000	0%
Ad Valorem Taxes	\$ 11,353,000	\$ 8,283,272	\$ 3,069,728	73% 1
Local Option Gas & On-Behalf	\$ 1,042,181	\$ 210,599	\$ 831,582	20%
Franchise Fees	\$ 2,024,500	\$ 196,994	\$ 1,827,506	10% 2
Utility Taxes	\$ 2,363,730	\$ 536,032	\$ 1,827,698	23%
Communication Service Tax	\$ 1,907,500	\$ 590,603	\$ 1,316,897	31%
Other Taxes	\$ 9,000	\$ -	\$ 9,000	0% 3
Licenses & Permits/BTR	\$ 699,200	\$ 806,014	\$ (106,839)	115% 4
Revenue Sharing	\$ 485,000	\$ 86,471	\$ 398,529	18%
Local Gov Half-Cent Tax	\$ 1,929,750	\$ 380,449	\$ 1,549,301	20%
Grants from other Local Units	\$ 5,000	\$ 726	\$ 4,274	15%
Other Intergovernmental	\$ 74,000	\$ 8,236	\$ 65,764	11% 5
Charges for Services & Recycling	\$ 2,089,529	\$ 378,899	\$ 1,710,630	18%
Sanitation Services	\$ 9,168,300	\$ 2,227,316	\$ 6,940,984	24%
Recreation Fees	\$ 566,500	\$ 108,205	\$ 458,295	19% 6
Other Charges for Services	\$ 52,000	\$ 5,391	\$ 46,609	10% 7
Fines & Forfeitures	\$ 414,000	\$ 94,785	\$ 319,215	23%
Other Miscellaneous	\$ 661,127	\$ 132,306	\$ 528,821	20%
Interest Earnings	\$ 103,000	\$ 4,228	\$ 98,772	4% 8
Transfers	\$ 1,076,871	\$ 316,389	\$ 760,482	29%
Contribution from Utility Fund	\$ 12,712,100	\$ 3,178,025	\$ 9,534,075	25%
Total Revenues:	\$ 49,236,288	\$ 17,544,940	\$ 31,691,323	36%

General Fund Revenues Analysis YTD Budget vs. Actual



General Fund Revenues by Source (YTD)



GENERAL FUND

REVENUES

Major Variances

ACCOUNT		
Ad Valorem Taxes	1	Collections on Ad Valorem taxes has shown improvement from the prior year. 73% of the budget or \$8,283,272 has been collected as of the end of the period. In the prior year 63% of the budget or \$8,935,175 had been collected at this time in the prior year. It is important to note that the decrease in revenues from the prior year is expected as there was a decrease in the amount budgeted.
Franchise Fees	2	Franchise Fees collected represents 10% of the budgeted or \$196,994. This is due to how the fees are collected. They are collected on a two month lag. Therefore, this amount represents one month of collections for the year which was received in December.
Other Taxes	3	Other taxes has realized 0% of the budgeted revenues. This revenue primarily represents amounts due from Martin Outdoor Media for the North Miami Beach Bus Shelter Advertising Program . We are in the process of following up on collection as it has historically come in late.
Licenses & Permits/BTR	4	Business tax revenues represent 115% of the budget or \$804,839. As business taxes are billed in July and due on October 1, the majority of these revenues are receivable at period end. We do receive amounts prior to year end as well. We are currently in the process of adjusting how we record and present these in order to obtain a clearer picture of the receipts related to the current year revenues.
Other Intergovernmental	5	Other Intergovernmental revenues represents 11% of the budget or \$8,236. This is due to the timing of the Business Taxes collected from the County. This is also on a two month lag, thus only one month has been collected as of the end of the quarter.

GENERAL FUND

GENERAL FUND

REVENUES

Major Variances

ACCOUNT		
Recreation Fees	6	Recreation Fees represents 19% of budget or \$108,205. This is expected as a large amount of the revenues and expenses in recreation are realized in the summer time due to the various summer programs.
Other Charges for Services	7	10% of the budget or \$5,391 was realized. Other Charges for Services budget includes game room revenues of \$5,000 and Concession stand revenues of \$47,000. The game room revenues did not begin as originally planned and it is not expected that these revenues will come in. The concession stand revenues has had a slow start but it is expected that this will increase in the coming quarters.
Interest Earnings	8	Interest earnings represents 4% of budget or \$4,228. This due to losses in the Florida Municipal Investment Trust Fund of approximately \$4,000 in October and a loss of approximately \$6,000 in the beginning of December. There were gains in November and the end of December of approximately \$3,600 and \$4,000 at the end of December.

GENERAL FUND

General Fund Expenditures
1st Quarter Analysis - December FY10 vs. FY11

Department #	Department	Expense Category	FY 10 Actuals through 12/31	FY 11 Budget	FY 11 Actuals through 12/31	FY 11 Available	Percentage of Budget Expended	Dec 2010 vs. Dec 2011	
								1	Actual Variance
ADMINISTRATIVE									
020	LEGAL	SALARIES & RELATED COSTS	\$ 149,349	\$ 672,493	\$ 139,040	\$ 534,453	20.53%	\$	(11,208)
		OPERATING EXPENSES	14,348	48,060	4,881	43,179	10.16%		(9,467)
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	2,187	1,841	-	1,841	0.00%		(2,187)
			<u>165,883</u>	<u>722,394</u>	<u>142,921</u>	<u>579,273</u>	<u>20%</u>		<u>(22,962)</u>
050	RECORDS	SALARIES & RELATED COSTS	119,125	494,129	77,602	416,527	15.70%		(41,523)
		OPERATING EXPENSES	23,762	182,675	19,081	163,594	10.45%		(4,681)
		CAPITAL OUTLAYS	-	2,000	-	2,000	0.00%		-
		NON-OPERATING EXPENSES	5,386	3,639	-	3,639	0.00%		(5,386)
			<u>148,273</u>	<u>682,443</u>	<u>96,684</u>	<u>585,759</u>	<u>14%</u>	2	<u>(51,590)</u>
		TOTAL ADMINISTRATIVE:	314,157	1,404,837	239,605	1,165,032	17%		(74,552)
LEGISLATIVE									
100	LEGISLATIVE	SALARIES & RELATED COSTS	98,484	380,594	82,025	278,569	22.75%		(16,459)
		OPERATING EXPENSES	20,887	58,450	8,218	50,232	14.06%		(12,769)
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	666	533	-	533	0.00%		(666)
			<u>120,137</u>	<u>419,577</u>	<u>90,243</u>	<u>329,334</u>	<u>22%</u>		<u>(29,894)</u>
		TOTAL LEGISLATIVE:	120,137	419,577	90,243	329,334	22%		(29,894)
EXECUTIVE									
200	EXECUTIVE	SALARIES & RELATED COSTS	931,240	1,590,863	526,558	1,064,305	33.10%		(404,681)
		OPERATING EXPENSES	39,296	2,526,776	555,821	1,970,955	22.00%		516,525
		CAPITAL OUTLAYS	-	170,000	-	170,000	0.00%		-
		NON-OPERATING EXPENSES	2,633	2,108	-	2,108	0.00%		(2,633)
			<u>973,168</u>	<u>4,289,747</u>	<u>1,082,379</u>	<u>3,207,368</u>	<u>25%</u>		<u>109,211</u>
280	COMMUNITY DEVELOPMENT	SALARIES & RELATED COSTS	95,262	249,792	62,671	187,121	25.09%		(32,591)
		OPERATING EXPENSES	9,354	55,782	4,933	50,849	8.84%		(4,421)
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	1,542	678	-	678	0.00%		(1,542)
			<u>106,158</u>	<u>306,252</u>	<u>67,604</u>	<u>238,648</u>	<u>22%</u>		<u>(38,554)</u>
		TOTAL EXECUTIVE:	1,079,326	4,595,999	1,149,983	3,446,016	25%		70,656

General Fund Expenditures
1st Quarter Analysis - December FY10 vs. FY11

Department #	Department	Expense Category	FY 10 Actuals		FY 11 Actuals		FY 11 Available	Percentage of Budget Expended	Dec 2010 vs. Dec 2011	
			through 12/31	FY 11 Budget	through 12/31				Actual Variance	
<u>HUMAN RESOURCES</u>										
300	PERSONNEL	SALARIES & RELATED COSTS	94,583	602,981	91,976	511,005	15.25%			(2,607)
		OPERATING EXPENSES	9,855	64,840	5,258	59,582	8.11%			(4,586)
		CAPITAL OUTLAYS	-	-	-	-	0.00%			-
		NON-OPERATING EXPENSES	1,443	1,144	-	1,144	0.00%			(1,443)
			<u>105,882</u>	<u>668,965</u>	<u>97,234</u>	<u>571,731</u>	<u>15%</u>			<u>(8,648)</u>
310	HEALTH, SAFETY, & INSURANCE	SALARIES & RELATED COSTS	211,918	626,665	55,542	571,423	8.86%			(156,376)
		OPERATING EXPENSES	51	500	-	500	0.00%			(51)
		CAPITAL OUTLAYS	-	-	-	-	0.00%			-
		NON-OPERATING EXPENSES	345,616	453	-	453	0.00%			(345,616)
			<u>557,585</u>	<u>827,918</u>	<u>55,542</u>	<u>572,376</u>	<u>9%</u>			<u>(502,043)</u>
		TOTAL HUMAN RESOURCES:	663,467	1,296,883	152,776	1,144,107	12%	3		(510,691)
<u>FINANCIAL SERVICES</u>										
400	ADMINISTRATION	SALARIES & RELATED COSTS	82,568	264,841	71,959	192,682	27.17%			9,391
		OPERATING EXPENSES	93,572	216,810	38,413	178,397	17.72%			(55,159)
		CAPITAL OUTLAYS	-	-	-	-	0.00%			-
		NON-OPERATING EXPENSES	1,062,444	57,638	-	57,638	0.00%			(1,062,444)
			<u>1,218,584</u>	<u>539,289</u>	<u>110,372</u>	<u>428,917</u>	<u>20%</u>			<u>(1,108,212)</u>
440	ACCOUNTS RECEIVABLE	SALARIES & RELATED COSTS	294,936	1,292,301	281,404	1,010,897	21.78%			(13,531)
		OPERATING EXPENSES	9,647	56,550	10,173	46,377	17.99%			526
		CAPITAL OUTLAYS	-	-	-	-	0.00%			-
		NON-OPERATING EXPENSES	35,842	31,520	1,188	30,332	3.77%			(34,654)
			<u>340,425</u>	<u>1,380,371</u>	<u>292,765</u>	<u>1,087,605</u>	<u>21%</u>			<u>(47,659)</u>
470	ACCOUNTING	SALARIES & RELATED COSTS	197,366	626,866	183,313	633,553	23.38%			(4,063)
		OPERATING EXPENSES	1,505	5,990	148	5,842	2.47%			(1,357)
		CAPITAL OUTLAYS	-	-	-	-	0.00%			-
		NON-OPERATING EXPENSES	2,773	2,352	-	2,352	0.00%			(2,773)
			<u>201,645</u>	<u>635,208</u>	<u>183,462</u>	<u>641,748</u>	<u>23%</u>			<u>(8,183)</u>
460	INFORMATION TECHNOLOGY	SALARIES & RELATED COSTS	151,929	670,036	153,137	516,889	22.86%			1,208
		OPERATING EXPENSES	107,525	471,298	152,469	318,829	32.35%			44,944
		CAPITAL OUTLAYS	-	346,000	-	346,000	0.00%			-
		NON-OPERATING EXPENSES	8,979	29,087	6,818	22,249	23.46%			(2,161)
			<u>268,433</u>	<u>1,516,401</u>	<u>312,424</u>	<u>1,203,977</u>	<u>21%</u>			<u>43,990</u>
485	PROCUREMENT	SALARIES & RELATED COSTS	96,791	257,118	64,127	192,991	24.94%			(32,664)
		OPERATING EXPENSES	12,279	107,825	10,129	97,696	9.39%			(2,150)
		CAPITAL OUTLAYS	-	-	-	-	0.00%			-
		NON-OPERATING EXPENSES	1,418	719	-	719	0.00%			(1,418)
			<u>110,488</u>	<u>365,662</u>	<u>74,255</u>	<u>291,407</u>	<u>20%</u>			<u>(36,233)</u>

General Fund Expenditures
1st Quarter Analysis - December FY10 vs. FY11

Department #	Department	Expense Category	FY 10 Actuals through 12/31	FY 11 Budget	FY 11 Actuals through 12/31	FY 11 Available	Percentage of Budget Expended	Dec 2010 vs. Dec 2011
								Actual Variance
TOTAL FINANCIAL SERVICES:			2,139,575	4,636,931	983,279	3,653,652	21%	(1,156,296)
POLICE								
500	ADMINISTRATION	SALARIES & RELATED COSTS	388,779	2,101,518	377,081	1,724,437	17.94%	(11,698)
		OPERATING EXPENSES	159,643	631,100	109,435	521,685	17.34%	(50,208)
		CAPITAL OUTLAYS	-	16,000	-	18,000	0.00%	-
		NON-OPERATING EXPENSES	108,188	65,663	19,352	46,317	29.47%	(89,837)
			656,610	2,814,286	505,868	2,308,418	18%	4 (150,743)
501	POLICE GARAGE	SALARIES & RELATED COSTS	40,487	181,065	39,867	141,098	22.07%	(521)
		OPERATING EXPENSES	148,856	184,400	22,426	171,974	11.54%	(126,230)
		CAPITAL OUTLAYS	-	-	-	-	0.00%	-
		NON-OPERATING EXPENSES	72,327	127,563	43,344	84,209	33.98%	(28,983)
			261,470	503,018	105,737	397,281	21%	(155,738)
510	UNIFORM SERVICES	SALARIES & RELATED COSTS	2,230,465	8,966,747	2,224,420	6,742,327	24.81%	(6,045)
		OPERATING EXPENSES	64,068	238,500	20,825	215,675	8.81%	(43,243)
		CAPITAL OUTLAYS	-	-	-	-	0.00%	-
		NON-OPERATING EXPENSES	255,504	124,357	-	124,357	0.00%	(255,504)
			2,550,037	9,327,604	2,245,245	7,082,359	24%	(304,793)
512	COMMUNICATIONS	SALARIES & RELATED COSTS	246,042	1,078,170	243,375	834,795	22.57%	(2,667)
		OPERATING EXPENSES	109	9,400	50	9,350	0.53%	(59)
		CAPITAL OUTLAYS	-	-	-	-	0.00%	-
		NON-OPERATING EXPENSES	3,877	2,953	-	2,953	0.00%	(3,877)
			250,028	1,090,523	243,425	847,098	22%	(6,603)
530	DETECTIVE BUREAU	SALARIES & RELATED COSTS	680,308	2,794,362	676,038	2,118,323	24.19%	(14,270)
		OPERATING EXPENSES	2,133	24,600	1,455	23,145	5.92%	(678)
		CAPITAL OUTLAYS	-	-	-	-	0.00%	-
		NON-OPERATING EXPENSES	76,403	58,458	-	58,458	0.00%	(76,403)
			758,844	2,877,420	677,493	2,200,927	24%	(91,352)
531	CRIME SCENE	SALARIES & RELATED COSTS	47,897	229,618	48,886	179,730	21.73%	1,991
		OPERATING EXPENSES	114	16,600	8	16,593	0.05%	(107)
		CAPITAL OUTLAYS	-	-	-	-	0.00%	-
		NON-OPERATING EXPENSES	7,836	4,589	-	4,589	0.00%	(7,836)
			55,847	250,807	48,894	200,911	20%	(5,952)
532	TASK FORCES	SALARIES & RELATED COSTS	72,908	222,571	51,882	170,708	23.30%	(21,046)
		OPERATING EXPENSES	-	4,550	50	4,500	1.10%	50
		CAPITAL OUTLAYS	-	-	-	-	0.00%	-
		NON-OPERATING EXPENSES	9,213	4,152	-	4,152	0.00%	(9,213)
			82,121	231,273	51,912	179,361	22%	(30,209)

General Fund Expenditures
1st Quarter Analysis - December FY10 vs. FY11

Department #	Department	Expense Category	FY 10 Actuals through 12/31	FY 11 Budget	FY 11 Actuals through 12/31	FY 11 Available	Percentage of Budget Expended	Dec 2010 vs. Dec 2011	
								Actual	Variance
SPECIAL									
533	INVESTIGATION	SALARIES & RELATED COSTS	687,544	2,649,364	657,789	1,991,565	24.83%		(29,745)
		OPERATING EXPENSES	-	12,600	-	12,600	0.00%		-
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	82,490	63,353	-	63,353	0.00%		(82,490)
			<u>770,034</u>	<u>2,725,317</u>	<u>657,789</u>	<u>2,067,518</u>	<u>24%</u>		<u>(112,235)</u>
540	CODE COMPLIANCE	SALARIES & RELATED COSTS	98,824	504,971	51,653	413,308	18.15%		(6,961)
		OPERATING EXPENSES	11,906	100,060	31,305	68,755	31.29%		18,399
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	15,898	10,215	1,019	9,187	9.97%		(14,680)
			<u>126,228</u>	<u>615,246</u>	<u>123,986</u>	<u>491,260</u>	<u>20%</u>		<u>(2,242)</u>
TOTAL POLICE:			<u>5,521,222</u>	<u>20,436,495</u>	<u>4,651,362</u>	<u>15,775,133</u>	<u>23%</u>		<u>(859,860)</u>
LEISURE SERVICES									
710	ADMINISTRATION	SALARIES & RELATED COSTS	115,238	539,354	120,002	419,352	22.25%		4,763
		OPERATING EXPENSES	8,783	29,500	4,006	25,494	13.58%		(4,777)
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	14,816	12,896	-	12,896	0.00%		(14,816)
			<u>138,838</u>	<u>581,750</u>	<u>124,008</u>	<u>457,742</u>	<u>21%</u>		<u>(14,830)</u>
712	AQUATICS	SALARIES & RELATED COSTS	98,709	509,679	109,859	399,820	21.55%		11,150
		OPERATING EXPENSES	33,902	198,300	16,809	181,391	8.53%		(16,993)
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	12,486	10,767	-	10,767	0.00%		(12,486)
			<u>145,097</u>	<u>718,746</u>	<u>126,768</u>	<u>591,978</u>	<u>18%</u>		<u>(18,328)</u>
713	TENNIS CENTER	SALARIES & RELATED COSTS	-	-	-	-	0.00%		-
		OPERATING EXPENSES	5,223	57,800	5,408	52,392	9.36%		185
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	-	-	-	-	0.00%		-
			<u>5,223</u>	<u>57,800</u>	<u>5,408</u>	<u>52,392</u>	<u>9%</u>	5	<u>185</u>
714	MCDONALD/SILVER YES CENTERS	SALARIES & RELATED COSTS	48,952	247,541	50,017	197,524	20.21%		1,065
		OPERATING EXPENSES	13,060	86,020	8,349	77,671	9.71%		(4,732)
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	6,799	533,254	131,869	401,385	24.73%		125,070
			<u>68,811</u>	<u>866,815</u>	<u>190,234</u>	<u>676,581</u>	<u>22%</u>		<u>121,403</u>

General Fund Expenditures
1st Quarter Analysis - December FY10 vs. FY11

Department #	Department	Expense Category	FY 10 Actuals through 12/31	FY 11 Budget	FY 11 Actuals through 12/31	FY 11 Available	Percentage of Budget Expended	Dec 2010 vs. Dec 2011	
								Actual	Variance
717	RESOURCE CENTERS AND PROGRAMMING	SALARIES & RELATED COSTS	15,643	55,418	13,289	42,110	24.00%		(2,344)
		OPERATING EXPENSES	1,861	7,000	1,833	5,067	27.61%		271
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	-	-	-	-	0.00%		-
			17,305	62,418	15,232	47,186	24%		(2,073)
721	BLDG MAINTENANCE	SALARIES & RELATED COSTS	140,757	574,845	137,506	437,439	23.92%		(3,251)
		OPERATING EXPENSES	10,244	43,000	12,372	30,628	28.77%		2,128
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	26,633	18,310	-	18,310	0.00%		(26,633)
			177,635	636,255	149,878	486,377	24%		(27,756)
722	CULTURAL PROGRAMS	SALARIES & RELATED COSTS	46,497	214,037	41,010	173,027	19.16%		(5,487)
		OPERATING EXPENSES	24,299	113,960	20,011	93,949	17.56%		(4,288)
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	5,826	29,922	-	29,922	0.00%		(5,826)
			76,622	357,919	61,021	296,898	17%		(15,602)
723	PUBLIC RELATIONS/SPECIAL EVENT	SALARIES & RELATED COSTS	18,415	81,095	13,459	87,636	16.60%		(4,957)
		OPERATING EXPENSES	56,358	94,900	52,742	42,158	55.58%		(3,625)
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	1,811	1,468	-	1,468	0.00%		(1,911)
			76,694	177,463	66,201	111,262	37%	6	(10,493)
730	ALLEN PARK/DE LEONARDIS YTH CN	SALARIES & RELATED COSTS	42,197	160,282	35,507	124,655	22.22%		(5,580)
		OPERATING EXPENSES	7,135	62,500	6,872	55,628	11.00%		(283)
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	3,724	3,200	-	3,200	0.00%		(3,724)
			53,056	225,982	42,479	183,483	19%		(10,578)
731	HIGHLAND VILLAGE COMM. CENTER	SALARIES & RELATED COSTS	25,218	132,106	26,511	105,595	20.07%		1,294
		OPERATING EXPENSES	2,175	21,350	1,299	20,052	6.08%		(877)
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	3,829	3,292	-	3,292	0.00%		(3,829)
			31,222	156,748	27,810	128,939	18%		(3,412)
732	ULETA COMMUNITY CENTER	SALARIES & RELATED COSTS	37,361	167,012	31,507	135,605	18.86%		(5,854)
		OPERATING EXPENSES	7,120	50,100	6,920	48,480	3.81%		(5,208)
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	3,510	3,023	-	3,023	0.00%		(3,510)
			47,991	220,135	38,427	187,008	15%		(14,572)

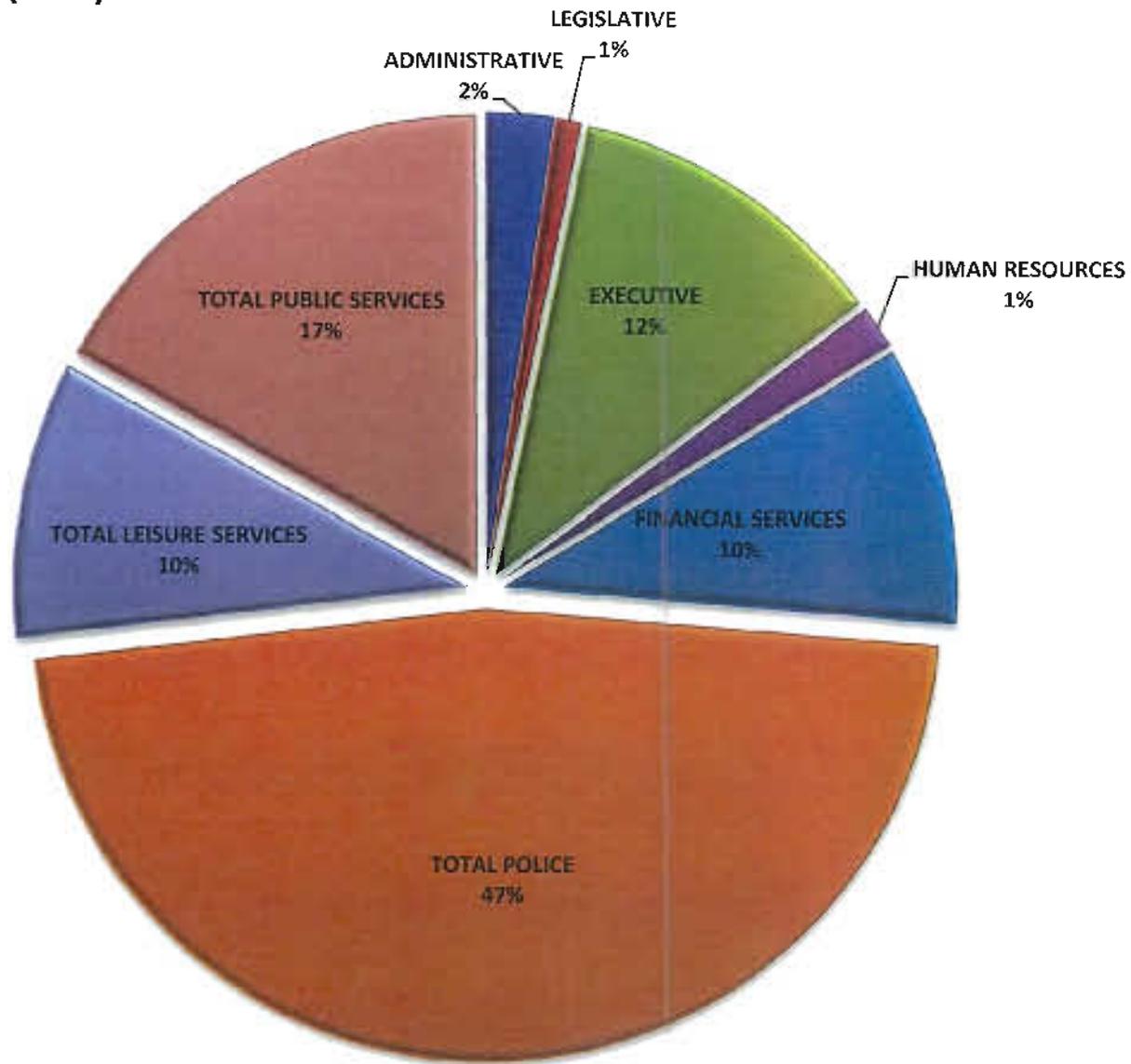
General Fund Expenditures
1st Quarter Analysis - December FY10 vs. FY11

Department #	Department	Expense Category	FY 10 Actuals through 12/31	FY 11 Budget	FY 11 Actuals through 12/31	FY 11 Available	Percentage of Budget Expended	Dec 2010 vs. Dec 2011	
								Actual	Variance
733	WASHINGTON PARK COMM. CENTER	SALARIES & RELATED COSTS	31,574	145,103	28,142	118,961	18.02%	(5,432)	
		OPERATING EXPENSES	5,576	39,950	3,684	36,266	9.22%	(1,892)	
		CAPITAL OUTLAYS	-	-	-	-	0.00%	-	
		NON-OPERATING EXPENSES	3,364	2,895	-	2,685	0.00%	(3,364)	
			40,514	187,948	29,826	158,122	16%	(10,839)	
741	BLASTAULETA PLAYSCHOOL	SALARIES & RELATED COSTS	25,110	77,653	16,319	61,334	21.02%	(8,790)	
		OPERATING EXPENSES	2,165	16,000	1,955	14,045	12.22%	(230)	
		CAPITAL OUTLAYS	-	-	-	-	0.00%	-	
		NON-OPERATING EXPENSES	-	-	-	-	0.00%	-	
			27,294	93,653	18,275	75,379	20%	(9,020)	
742	NOMIBE CAMP	SALARIES & RELATED COSTS	3,424	67,996	12,249	55,747	18.01%	8,825	
		OPERATING EXPENSES	463	76,000	3,072	72,928	4.04%	2,612	
		CAPITAL OUTLAYS	-	-	-	-	0.00%	-	
		NON-OPERATING EXPENSES	-	-	-	-	0.00%	-	
			3,884	143,996	15,321	128,675	11%	11,437	
744	CARE/ALLEN PARK CAMP	SALARIES & RELATED COSTS	13,909	62,520	9,339	53,181	14.94%	(4,571)	
		OPERATING EXPENSES	2,102	15,500	1,456	14,044	9.38%	(846)	
		CAPITAL OUTLAYS	-	-	-	-	0.00%	-	
		NON-OPERATING EXPENSES	-	-	-	-	0.00%	-	
			16,011	78,020	10,794	67,226	14%	(5,217)	
745	STAR (WP) AFTERSCHOOL	SALARIES & RELATED COSTS	4,386	9,334	2,192	7,142	23.48%	(2,194)	
		OPERATING EXPENSES	1,514	800	136	664	17.05%	(1,378)	
		CAPITAL OUTLAYS	-	-	-	-	0.00%	-	
		NON-OPERATING EXPENSES	-	-	-	-	0.00%	-	
			5,900	10,134	2,328	7,806	23%	(3,572)	
740	YES CENTER AFTERSCHOOL	SALARIES & RELATED COSTS	17,863	96,575	19,866	76,709	20.57%	1,883	
		OPERATING EXPENSES	5,246	22,000	1,947	20,053	8.85%	(3,399)	
		CAPITAL OUTLAYS	-	-	-	-	0.00%	-	
		NON-OPERATING EXPENSES	-	-	-	-	0.00%	-	
			23,329	118,575	21,813	96,762	18%	(1,516)	
760	LIBRARY	SALARIES & RELATED COSTS	131,432	639,109	126,700	512,409	19.82%	(4,732)	
		OPERATING EXPENSES	39,900	94,633	28,547	86,026	30.17%	(10,353)	
		CAPITAL OUTLAYS	11,524	29,064	7,052	13,012	35.15%	(4,472)	
		NON-OPERATING EXPENSES	1,677	1,389	-	1,389	0.00%	(1,677)	
			183,534	755,175	162,300	592,875	21%	(21,234)	
		TOTAL LEISURE SERVICES:	1,138,988	5,449,812	1,103,122	4,346,690	20%	7	(35,887)
PUBLIC SERVICES									
800	ADMINISTRATION	SALARIES & RELATED COSTS	29,245	204,038	47,800	156,238	23.43%	18,555	
		OPERATING EXPENSES	2,527	29,340	1,187	28,153	4.05%	(1,340)	
		CAPITAL OUTLAYS	-	-	-	-	0.00%	-	
		NON-OPERATING EXPENSES	404	523	-	523	0.00%	(404)	
			32,175	233,901	49,986	184,915	21%	16,811	

General Fund Expenditures
1st Quarter Analysis - December FY10 vs. FY11

Department #	Department	Expense Category	FY 10 Actuals		FY 11 Actuals		FY 11 Available	Percentage of Budget Expended	Dec 2010 vs. Dec 2011	
			through 12/31	FY 11 Budget	through 12/31				Actual Variance	
810	SOLID WASTE MANAGEMENT	SALARIES & RELATED COSTS	288,002	1,223,468	289,386		934,082	23.65%		1,384
		OPERATING EXPENSES	512,116	2,002,049	202,566		1,799,483	10.12%		(309,549)
		CAPITAL OUTLAYS	-	-	-		-	0.00%		-
		NON-OPERATING EXPENSES	201,396	309,868	57,025		252,843	18.40%		(144,371)
			<u>1,001,514</u>	<u>3,535,385</u>	<u>548,978</u>		<u>2,986,407</u>	<u>16%</u>	<u>8</u>	<u>(452,536)</u>
811	RECYCLING	SALARIES & RELATED COSTS	24,547	104,341	25,305		79,036	24.25%		758
		OPERATING EXPENSES	-	251,800	41,672		210,128	16.55%		41,672
		CAPITAL OUTLAYS	-	-	-		-	0.00%		-
		NON-OPERATING EXPENSES	11,594	9,123	-		9,123	0.00%		(11,594)
			<u>36,141</u>	<u>365,264</u>	<u>66,977</u>		<u>298,287</u>	<u>18%</u>		<u>30,838</u>
812	ALLEY COLLECTION	SALARIES & RELATED COSTS	219,023	928,728	203,594		725,134	21.82%		(15,428)
		OPERATING EXPENSES	(85,297)	568,345	99,525		468,820	17.51%		194,822
		CAPITAL OUTLAYS	-	-	-		-	0.00%		-
		NON-OPERATING EXPENSES	130,070	150,402	21,640		128,762	14.39%		(108,430)
			<u>263,796</u>	<u>1,647,475</u>	<u>324,759</u>		<u>1,322,716</u>	<u>20%</u>		<u>70,964</u>
820	STREET & ALLEYS	SALARIES & RELATED COSTS	26,888	62,384	14,532		47,752	23.33%		(12,457)
		OPERATING EXPENSES	177,622	961,000	88,835		882,165	9.06%		(88,787)
		CAPITAL OUTLAYS	-	-	-		-	0.00%		-
		NON-OPERATING EXPENSES	8,902	4,053	-		4,053	0.00%		(8,902)
			<u>213,512</u>	<u>1,047,337</u>	<u>103,368</u>		<u>943,971</u>	<u>10%</u>	<u>9</u>	<u>(110,146)</u>
831	BEAUTIFICATION	SALARIES & RELATED COSTS	142,444	614,454	139,713		474,741	22.74%		(2,731)
		OPERATING EXPENSES	79,437	340,400	40,497		299,903	11.90%		(38,940)
		CAPITAL OUTLAYS	-	-	-		-	0.00%		-
		NON-OPERATING EXPENSES	86,134	67,136	19,932		58,204	16.28%		(75,203)
			<u>308,016</u>	<u>1,021,990</u>	<u>199,142</u>		<u>830,848</u>	<u>19%</u>		<u>(116,874)</u>
850	FACILITY MANAGEMENT	SALARIES & RELATED COSTS	185,222	840,826	195,931		644,895	23.30%		10,709
		OPERATING EXPENSES	41,591	248,200	24,317		223,883	9.80%		(17,274)
		CAPITAL OUTLAYS	-	192,000	72		191,928	0.04%		72
		NON-OPERATING EXPENSES	58,268	103,064	19,613		83,451	19.03%		(36,656)
			<u>283,081</u>	<u>1,384,090</u>	<u>239,932</u>		<u>1,144,158</u>	<u>17%</u>		<u>(43,149)</u>
890	FLEET MANAGEMENT	SALARIES & RELATED COSTS	147,271	635,191	143,524		491,667	22.60%		(3,747)
		OPERATING EXPENSES	218,944	1,097,201	83,568		1,013,633	7.62%		(135,376)
		CAPITAL OUTLAYS	-	4,125	-		4,125	0.00%		-
		NON-OPERATING EXPENSES	29,904	23,995	1,981		22,014	8.26%		(27,922)
			<u>396,118</u>	<u>1,760,512</u>	<u>229,073</u>		<u>1,531,439</u>	<u>13%</u>		<u>(167,045)</u>
			TOTAL PUBLIC SERVICES:	10,895,954	1,753,214		9,242,740	16%		(771,138)
			TOTAL GENERAL FUND:	\$ 13,601,224	\$ 49,236,288	\$ 10,133,683	\$ 39,102,705	21%	\$	(3,367,641)

General Fund Expenditures by Department (YTD)



Note: Percentage represents each department's share of the total expenditures as of December 31st

GENERAL FUND

EXPENDITURES

Major Variances

ACCOUNT		
Overall Dec. 2010 vs. Dec. 2011 Actual Variance	1	Overall expenditures showed a decrease as of the end of the period as compared to the same period in FY 2010. In total, the General Fund showed a decrease of approximately \$3.5 million as compared to the prior year. This overall decrease is expected as the budgeted expenses decreased.
Administrative - Records (050)	2	14% of budget or \$96,984 has been expended to date. This is due to the City Clerk vacancy.
Human Resources (300/310)	3	12% of budget or 152,776 has been expended to date. This is primarily due to the salaries and related costs which includes the excess payments for retirees which has not been paid out as of the end of the period and the section 185 funds from the state for the fire which is a pass through the general fund which has not been received to date.
Police - Administration (500)	4	18 % of the budget or \$505,868 has been expended. This is due to the vacancy in the police financial manager position.
Leisure Services - Tennis Center (713)	5	9% of the budget or \$5,408 has been expended. This is primarily due to budgeted payments DP Tennis which occur twice a year in January and April for tennis memberships which is not reflected as of the end of the period.

GENERAL FUND

GENERAL FUND

EXPENDITURES

Major Variances

ACCOUNT		
Leisure Services - Public Relations/Special Event (723)	6	37% of the budget or \$66,201 has been expended. This is expected as there are two events in the first quarter and there is more printing done in the first quarter of the year as well.
Overall - Leisure Services	7	Leisure Services overall expended 18% or \$971,253. This is due to the fact that many of the expenses are realized in the last two quarters of the year due to the summer programs.
Public Services - Solid Waste Management (810)	8	15% of the budget or \$201,537 has been expended. This is primarily due to the recycling program which has reduced the tipping fees since the weight is now reduced.
Public Services - Streets & Alleys (820)	9	10% of the budget or \$100,676 has been expended. This is primarily due to the timing of the Utility Bills as the December bill is received and paid in January.

GENERAL FUND



City of North Miami Beach

STORMWATER FUND

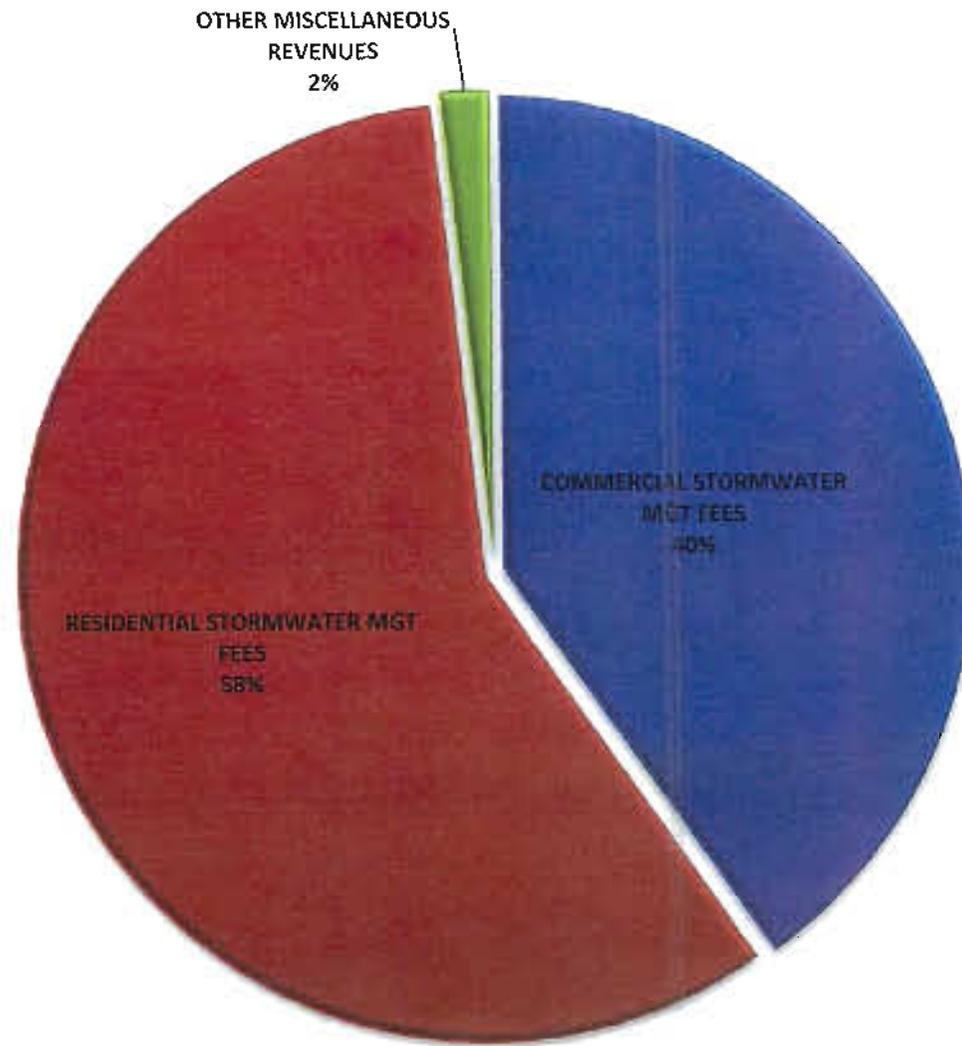
Quarterly Financial Analysis
First Quarter – FY 2011

Data as of December 31, 2010

**Stormwater Fund Revenues
YTD Budget to Actual Analysis
1st Quarter Analysis - FY 2011**

Title	FY 11 Budget	Actual YTD	Unrealized	% of Budget Realized
RESIDENTIAL STORMWATER MGT FEES	\$ 734,000	\$ 183,375	\$ 550,625	25%
COMMERCIAL STORMWATER MGT FEES	547,000	127,275	419,725	23%
OTHER MISCELLANEOUS REVENUES	24,000	5,544	18,456	23%
Total Revenues:	\$ 1,305,000	\$ 316,194	\$ 988,806	24%

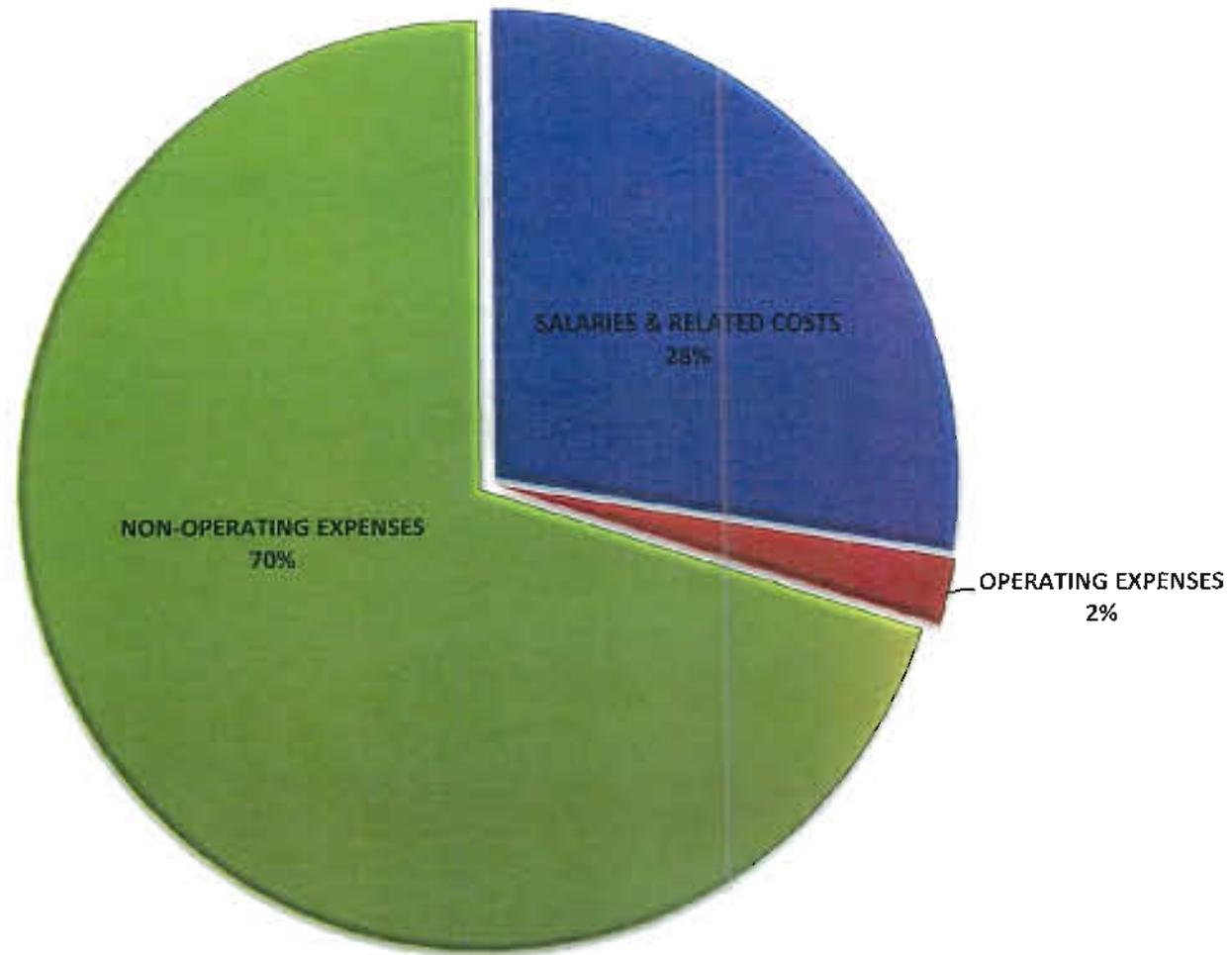
Stormwater Fund Revenues by Source (YTD)



Stormwater Fund Expenditures
1st Quarter Analysis - December FY10 vs. FY11

Department #	Department	Expense Category	FY 10 Actuals through 12/31	FY 11 Budget	FY 11 Actuals through 12/31	FY 11 Available	Percentage of Budget Expended	Dec 2010 vs. Dec 2011	
									Actual Variance
<u>PUBLIC SERVICES</u>									
	STORMWATER								
821	MANAGEMENT	SALARIES & RELATED COSTS	\$ 100,606	\$ 510,743	\$ 116,124	\$ 394,619	22.74%	\$	15,518
		OPERATING EXPENSES	16,613	160,409	10,105	150,304	6.30%	\$	(6,507)
		CAPITAL OUTLAYS	-	-	-	-	0.00%	\$	-
		NON-OPERATING EXPENSES	177,626	783,848	295,162	488,686	37.66%	\$	117,536
			294,844	1,455,000	421,391	1,033,609	29%	\$	126,547
		TOTAL STORMWATER FUND:	\$ 294,844	\$ 1,455,000	\$ 421,391	\$ 1,033,609	29%	\$	126,547

Stormwater Expenditures by Category (YTD)



STORMWATER FUND

Expenses

Major Variances

ACCOUNT		
Non-Operating Expenses	1	37% of budget or \$295,162 was expended. This is due to a budgeted balloon payment made in December on the FAC Stormwater loan in the amount of \$162,000.



City of North Miami Beach

WATER FUND

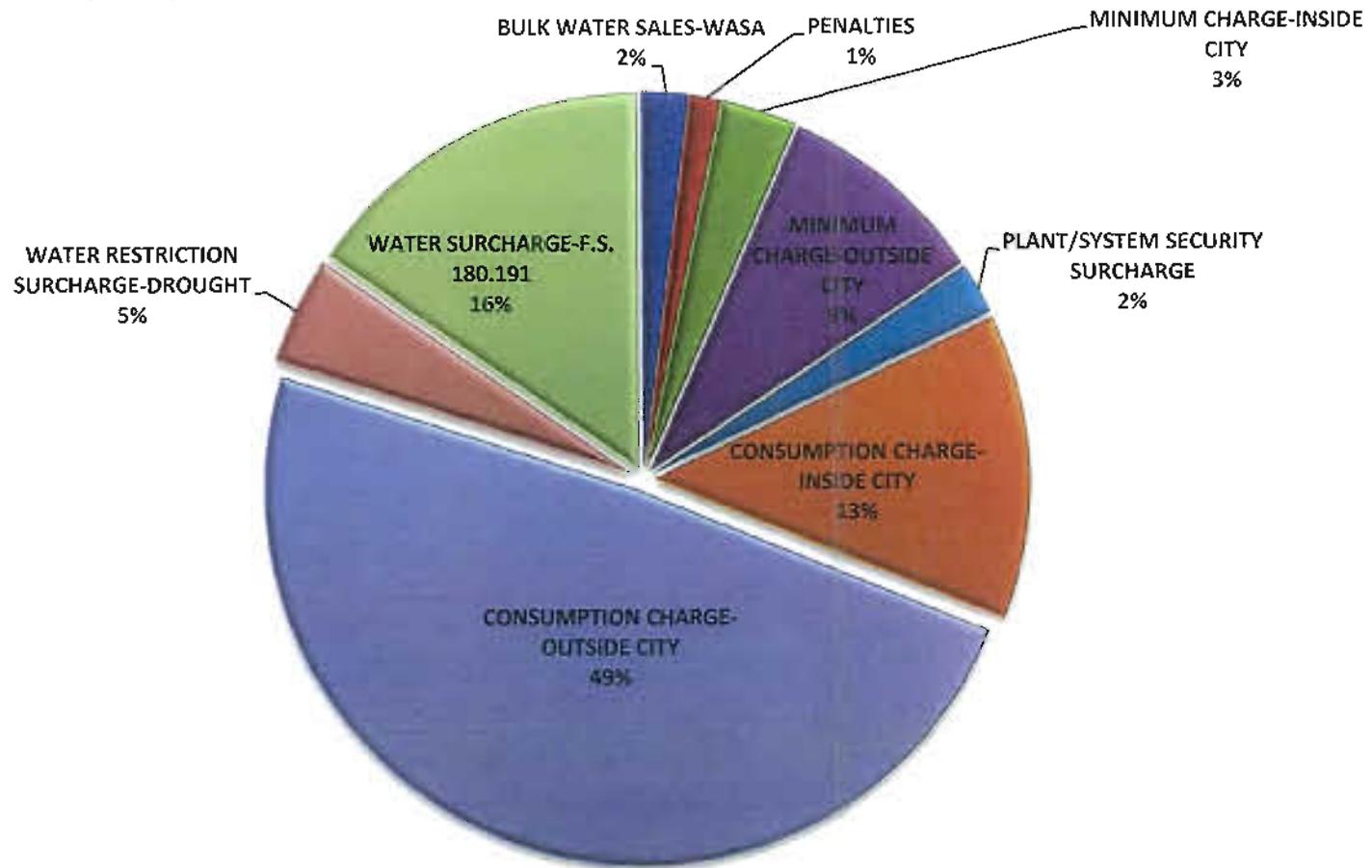
Quarterly Financial Analysis
First Quarter – FY 2011

Data as of December 31, 2010

**Water Fund Revenues
YTD Budget to Actual Analysis
1st Quarter Analysis - FY 2011**

Title	FY 11 Budget	Actual YTD	Unrealized	% of Budget Realized
BULK WATER SALES-WASA	\$ 418,000	\$ 162,447	\$ 255,553	39% 1
HYDRANT RENTAL	41,000	10,939	30,061	27%
ADMINISTRATIVE SERVICE TO SEWER DIVISION	85,000	21,250	63,750	25%
PENALTIES	394,000	109,682	284,318	28%
BACKFLOW INSPECTION FEE	78,000	20,270	57,730	26%
MINIMUM CHARGE-INSIDE CITY	1,062,000	265,694	796,306	25%
MINIMUM CHARGE-OUTSIDE CITY	2,973,000	742,112	2,230,888	25%
PLANT/SYSTEM SECURITY SURCHARGE	727,000	182,438	544,562	25%
CONSUMPTION CHARGE-INSIDE CITY	4,688,000	1,078,937	3,609,063	23%
CONSUMPTION CHARGE-OUTSIDE CITY	16,763,000	4,005,286	12,757,714	24%
WATER RESTRICTION SURCHARGE-DROUGHT	1,451,000	383,413	1,067,587	26%
PLAN REVIEW FEES	26,000	5,067	20,933	19%
INTEREST ON INVESTMENTS	130,000	5,429	124,571	4% 2
CARE-METRO PCS CELLULAR PHONE TOWER	28,500	-	28,500	0% 3
WATER SURCHARGE-F.S. 180.191	4,934,000	1,259,897	3,674,103	26%
OTHER MISCELLANEOUS REVENUES	333,000	26,139	306,861	8% 4
Total Revenues: \$	34,131,500	\$ 8,278,999	\$ 25,852,501	24%

Water Fund Revenues by Source (YTD)



WATER FUND

REVENUES

Major Variances

ACCOUNT		
Bulk Water Sales - WASA	1	39% of the budget on Bulk Water Sales has been collected as of the end of the period. This is directly related to usage and therefore amounts will vary from
Interest	2	Less than 1% of budgeted interest on investments has been received. This is due to losses in October and the beginning of December in the Florida Municipal Investment Trust Fund. There were gains in November and the end of December.
CARE - Metro PCS Cellular Phone Tower	3	0% of the budget has been realized. We are in the process of following up on this payment as it is now due.
Other Miscellaneous Revenues	4	8% or \$26,139 of the budget has been realized this is due to a decrease in the collection efforts since we currently have those positions vacant and therefore, collections fees are down.

Water Fund Expenditures
1st Quarter Analysis - December FY10 vs. FY11

Department #	Department	Expense Category	FY 10 Actuals through 12/31	FY 11 Budget	FY 11 Actuals through 12/31	FY 11 Available	Percentage of Budget Expended	Dec 2010 vs. Dec 2011	
								Actual	Variance
<u>PUBLIC SERVICES</u>									
900	ADMINISTRATION	SALARIES & RELATED COSTS	\$ 352,367	\$ 1,553,324	\$ 354,592	\$ 1,198,732	22.83%	\$	2,225
		OPERATING EXPENSES	478,148	2,120,272	367,163	1,753,109	17.32%		(110,985)
		CAPITAL OUTLAYS	951	598,900	7,100	591,800	0.00%		6,149
		NON-OPERATING EXPENSES	2,528,029	16,220,288	2,308,500	13,911,768	14.23%		(219,529)
			3,359,495	20,492,764	3,037,355	17,455,408	15%		(322,140)
901	QUALITY CONTROL	SALARIES & RELATED COSTS	72,080	307,948	73,122	234,826	23.74%		1,042
		OPERATING EXPENSES	25,784	190,320	18,891	171,329	9.98%		(6,793)
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	10,736	10,175	-	10,175	0.00%		(10,736)
			108,599	508,443	92,113	416,330	18%		(16,486)
904	WATER PRODUCTION	SALARIES & RELATED COSTS	436,797	1,952,979	464,309	1,488,670	23.77%		27,512
		OPERATING EXPENSES	870,914	4,808,305	663,772	4,144,533	13.80%		(207,141)
		CAPITAL OUTLAYS	21,152	610,500	3,170	607,330	0.52%		(17,982)
		NON-OPERATING EXPENSES	62,395	61,518	-	61,518	0.00%		(62,395)
			1,391,258	7,433,302	1,131,252	6,302,051	15%		(260,006)
905	WATER CONSERVATION	SALARIES & RELATED COSTS	30,951	136,055	31,479	104,576	23.14%		527
		OPERATING EXPENSES	343	9,940	694	9,246	6.98%		351
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	2,053	1,936	-	1,936	0.00%		(2,053)
			33,347	147,931	32,173	115,758	22%		(1,175)
906	PLANT/SYSTEM SECURITY	SALARIES & RELATED COSTS	-	19,000	-	19,000	0.00%		-
		OPERATING EXPENSES	44,371	290,000	49,063	240,937	16.92%		4,692
		CAPITAL OUTLAYS	-	200,000	17,970	182,030	8.99%		17,970
		NON-OPERATING EXPENSES	-	149,000	-	149,000	0.00%		-
			44,371	658,000	67,033	590,967	10%		22,662

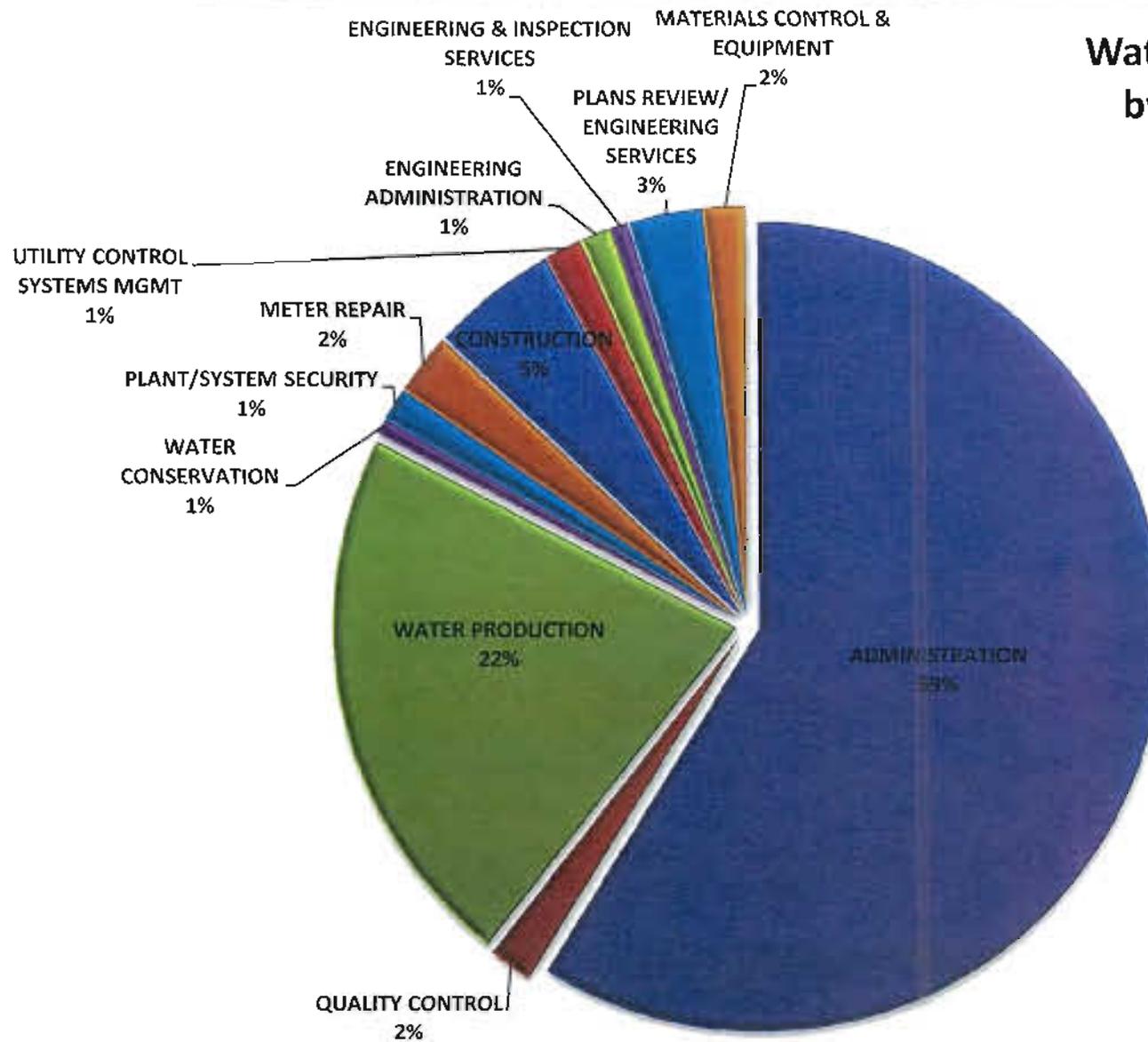
Water Fund Expenditures
1st Quarter Analysis - December FY10 vs. FY11

Department #	Department	Expense Category	FY 10 Actuals through 12/31	FY 11 Budget	FY 11 Actuals through 12/31	FY 11 Available	Percentage of Budget Expended	Dec 2010 vs. Dec 2011	
								Actual	Variance
907	METER REPAIR	SALARIES & RELATED COSTS	130,886	475,603	113,462	362,141	23.86%		(17,424)
		OPERATING EXPENSES	105,230	508,500	68,504	439,996	13.47%		(36,726)
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	19,603	21,211	1,199	20,012	5.65%		(18,404)
			<u>255,720</u>	<u>1,005,314</u>	<u>183,165</u>	<u>822,149</u>	<u>18%</u>		<u>(72,554)</u>
908	CONSTRUCTION	SALARIES & RELATED COSTS	263,376	1,113,026	250,325	862,701	22.49%		(13,051)
		OPERATING EXPENSES	46,183	406,200	51,470	354,730	12.67%		5,287
		CAPITAL OUTLAYS	-	430,000	904	429,096	0.21%	1	904
		NON-OPERATING EXPENSES	47,443	54,554	2,398	52,156	4.40%		(45,045)
			<u>357,002</u>	<u>2,003,780</u>	<u>305,097</u>	<u>1,698,683</u>	<u>15%</u>		<u>(51,905)</u>
909	UTILITY CONTROL SYSTEMS MGMT	SALARIES & RELATED COSTS	93,445	317,426	75,992	241,434	23.94%		(17,453)
		OPERATING EXPENSES	628	6,500	379	6,121	5.83%		(249)
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	15,910	12,204	-	12,204	0.00%		(15,910)
			<u>109,983</u>	<u>336,130</u>	<u>76,371</u>	<u>259,759</u>	<u>23%</u>		<u>(33,612)</u>
911	WATER & SEWER COMMISSION	SALARIES & RELATED COSTS	480	2,000	300	1,700	15.00%		(180)
		OPERATING EXPENSES	-	-	-	-	0.00%		-
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	-	-	-	-	0.00%		-
			<u>480</u>	<u>2,000</u>	<u>300</u>	<u>1,700</u>	<u>15%</u>		<u>(180)</u>
912	ENGINEERING ADMINISTRATION	SALARIES & RELATED COSTS	63,116	273,760	62,327	211,433	22.77%		(789)
		OPERATING EXPENSES	8,508	60,690	1,466	59,224	2.42%		(7,042)
		CAPITAL OUTLAYS	4,559	5,100	-	5,100	0.00%	1	(4,559)
		NON-OPERATING EXPENSES	4,833	4,451	-	4,451	0.00%		(4,833)
			<u>81,017</u>	<u>344,001</u>	<u>63,793</u>	<u>280,208</u>	<u>19%</u>		<u>(17,223)</u>
913	ENGINEERING & INSPECTION SERVICES	SALARIES & RELATED COSTS	58,100	147,594	35,175	112,419	23.83%		(22,925)
		OPERATING EXPENSES	1,796	3,920	1,099	2,821	28.03%		(697)
		CAPITAL OUTLAYS	-	-	-	-	0.00%		-
		NON-OPERATING EXPENSES	12,325	5,863	-	5,863	0.00%		(12,925)
			<u>72,222</u>	<u>157,377</u>	<u>36,274</u>	<u>121,103</u>	<u>23%</u>		<u>(35,947)</u>

Water Fund Expenditures
1st Quarter Analysis - December FY10 vs. FY11

Department #	Department	Expense Category						Dec 2010 vs. Dec 2011	
			FY 10 Actuals through 12/31	FY 11 Budget	FY 11 Actuals through 12/31	FY 11 Available	Percentage of Budget Expended	Actual Variance	
	PLANS REVIEW/								
914	ENGINEERING SERVICES	SALARIES & RELATED COSTS	146,687	645,067	151,269	493,798	23.45%	4,582	
		OPERATING EXPENSES	-	1,040	-	1,040	0.00%	-	
		CAPITAL OUTLAYS	-	-	-	-	0.00%	-	
		NON-OPERATING EXPENSES	23,237	18,890	-	18,890	0.00%	(23,237)	
			<u>169,924</u>	<u>664,997</u>	<u>151,269</u>	<u>513,728</u>	<u>23%</u>	<u>(18,655)</u>	
	MATERIALS CONTROL & EQUIPMENT								
915		SALARIES & RELATED COSTS	78,150	330,777	76,735	255,042	22.90%	(2,415)	
		OPERATING EXPENSES	2,438	22,000	3,165	18,835	14.39%	727	
		CAPITAL OUTLAYS	-	1,000	-	1,000	0.00%	-	
		NON-OPERATING EXPENSES	43,893	23,684	6,655	17,029	28.10%	(37,038)	
			<u>124,281</u>	<u>377,461</u>	<u>86,555</u>	<u>291,906</u>	<u>23%</u>	<u>(38,726)</u>	
			-	-	-	-	0.00%	-	
			-	-	-	-	0.00%	-	
			-	-	-	-	0.00%	-	
			-	-	-	-	0.00%	-	
			-	-	-	-	#DIV/0!	-	
TOTAL WATER FUND:			\$ 6,107,898	\$ 34,131,500	\$ 5,261,751	\$ 28,869,749	15%	\$ (845,947)	

Water Fund Expenditures by Department (YTD)



WATER FUND

Expenses

Major Variances

ACCOUNT		
Capital Outlay Overall	1	Overall Water Fund expenses are at 15% of budget. This is primarily due to various capital outlays budgeted for which have not been expended to date. Traditionally, the most expenditures in this area occur in the final two quarters of the year when they relate to new projects.



City of North Miami Beach

SEWER FUND

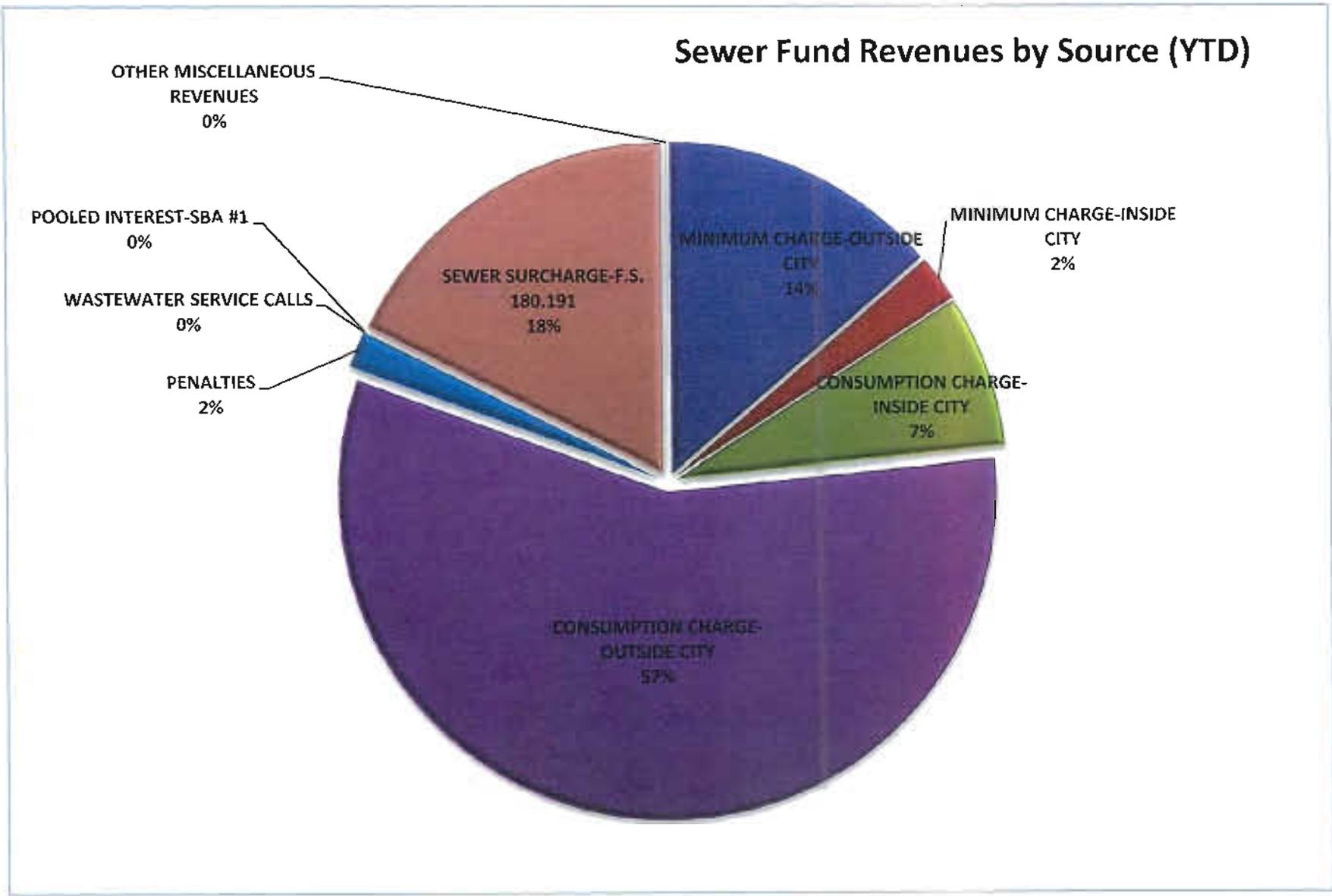
Quarterly Financial Analysis
First Quarter – FY 2011

Data as of December 31, 2010

**Sewer Fund Revenues
YTD Budget to Actual Analysis
1st Quarter Analysis - FY 2011**

Title	FY 11 Budget	Actual YTD	Unrealized	% of Budget Realized
MINIMUM CHARGE-INSIDE CITY	\$ 209,000	\$ 52,880	\$ 156,120	25%
MINIMUM CHARGE-OUTSIDE CITY	1,306,000	321,311	984,689	25%
CONSUMPTION CHARGE-INSIDE CITY	751,000	175,131	575,869	23%
CONSUMPTION CHARGE-OUTSIDE CITY	5,462,000	1,337,026	4,124,974	24%
PENALTIES	180,000	41,455	138,545	23%
WASTEWATER SERVICE CALLS	6,000	800	5,200	0%
INTEREST ON INVESTMENTS	15,000	34	14,966	0%
SEWER SURCHARGE-F.S. 180.191	1,692,000	413,499	1,278,501	24%
Total Revenues: \$	9,624,500	\$ 2,342,728	\$ 7,281,772	24%

Sewer Fund Revenues by Source (YTD)



SEWER FUND

REVENUES

Major Variances

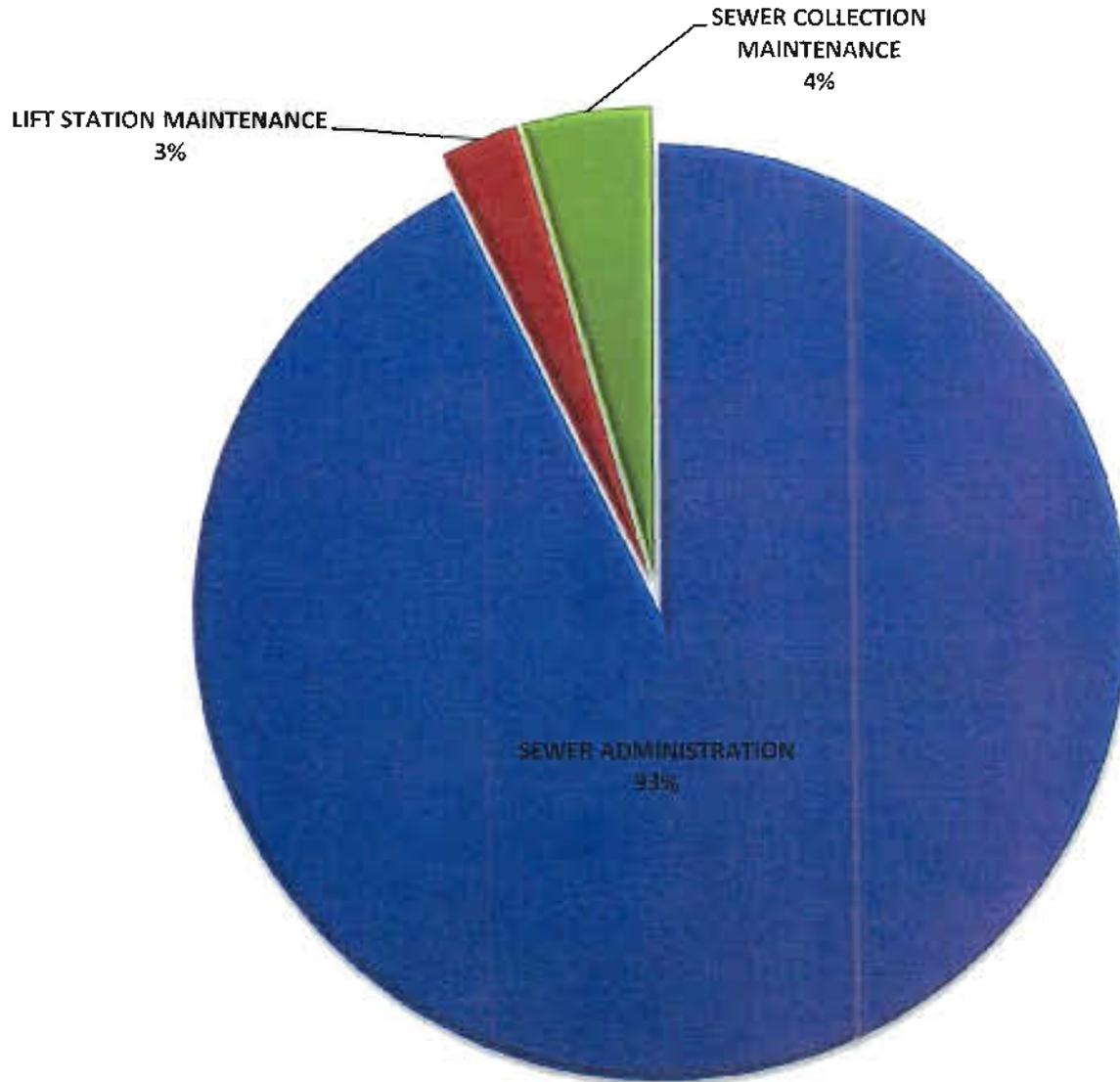
ACCOUNT		
Interest	1	Less than 1% of budgeted interest on investments has been received. This is due to losses in October and the beginning of December in the Florida Municipal Investment Trust Fund. There were gains in November and the end of December.

SEWER FUND

Sewer Fund Expenditures
1st Quarter Analysis - December FY10 vs. FY11

Department #	Department	Expense Category	FY 10 Actuals through 12/31	FY 11 Budget	FY 11 Actuals through 12/31	FY 11 Available	Percentage of Budget Expended	Dec 2010 vs. Dec 2011	
									Actual Variance
<u>PUBLIC SERVICES</u>									
	SEWER								
910	ADMINISTRATION	SALARIES & RELATED COSTS	\$ 91,263	\$ 346,766	\$ 77,434	\$ 269,332	22.33%	\$	(13,829)
		OPERATING EXPENSES	438,481	3,132,940	465,040	2,667,900	14.84%		26,559
		CAPITAL OUTLAYS	-	254,687	-	254,687	0.00%	1	-
		NON-OPERATING EXPENSES	924,327	3,910,231	885,157	3,025,074	22.64%		(39,170)
			<u>1,454,071</u>	<u>7,644,624</u>	<u>1,427,631</u>	<u>6,216,993</u>	<u>19%</u>		<u>(26,440)</u>
	LIFT STATION								
940	MAINTENANCE	SALARIES & RELATED COSTS	40,519	171,119	41,184	129,935	24.07%		665
		OPERATING EXPENSES	18,055	325,050	994	324,056	0.31%		(17,061)
		CAPITAL OUTLAYS	-	300,000	-	300,000	0.00%	1	-
		NON-OPERATING EXPENSES	4,917	4,698	-	4,698	0.00%		(4,917)
			<u>63,491</u>	<u>800,867</u>	<u>42,178</u>	<u>758,689</u>	<u>5%</u>		<u>(21,313)</u>
	SEWER								
941	COLLECTION	SALARIES & RELATED COSTS	69,722	290,748	69,324	221,424	23.84%		(398)
	MAINTENANCE	OPERATING EXPENSES	1,313	430,550	97	430,453	0.02%		(1,216)
		CAPITAL OUTLAYS	-	450,000	-	450,000	0.00%	1	-
		NON-OPERATING EXPENSES	7,733	7,711	-	7,711	0.00%		(7,733)
			<u>78,768</u>	<u>1,179,009</u>	<u>69,421</u>	<u>1,109,588</u>	<u>6%</u>		<u>(9,347)</u>
	TOTAL SEWER FUND:		\$ 1,596,330	\$ 9,624,500	\$ 1,539,230	\$ 8,085,270	16%	\$	(57,100)

Sewer Fund Expenditures by Department (YTD)



SEWER FUND
Expenses

Major Variances

ACCOUNT		
Capital Outlay Overall	1	Overall Sewer Fund expenses are at 16% of budget. This is primarily due to various capital outlays budgeted for which have not been expended to date. Traditionally, the most expenditures in this area occur in the final two quarters of the year when they relate to new projects.



City of North Miami Beach

BUILDING PERMIT FUND

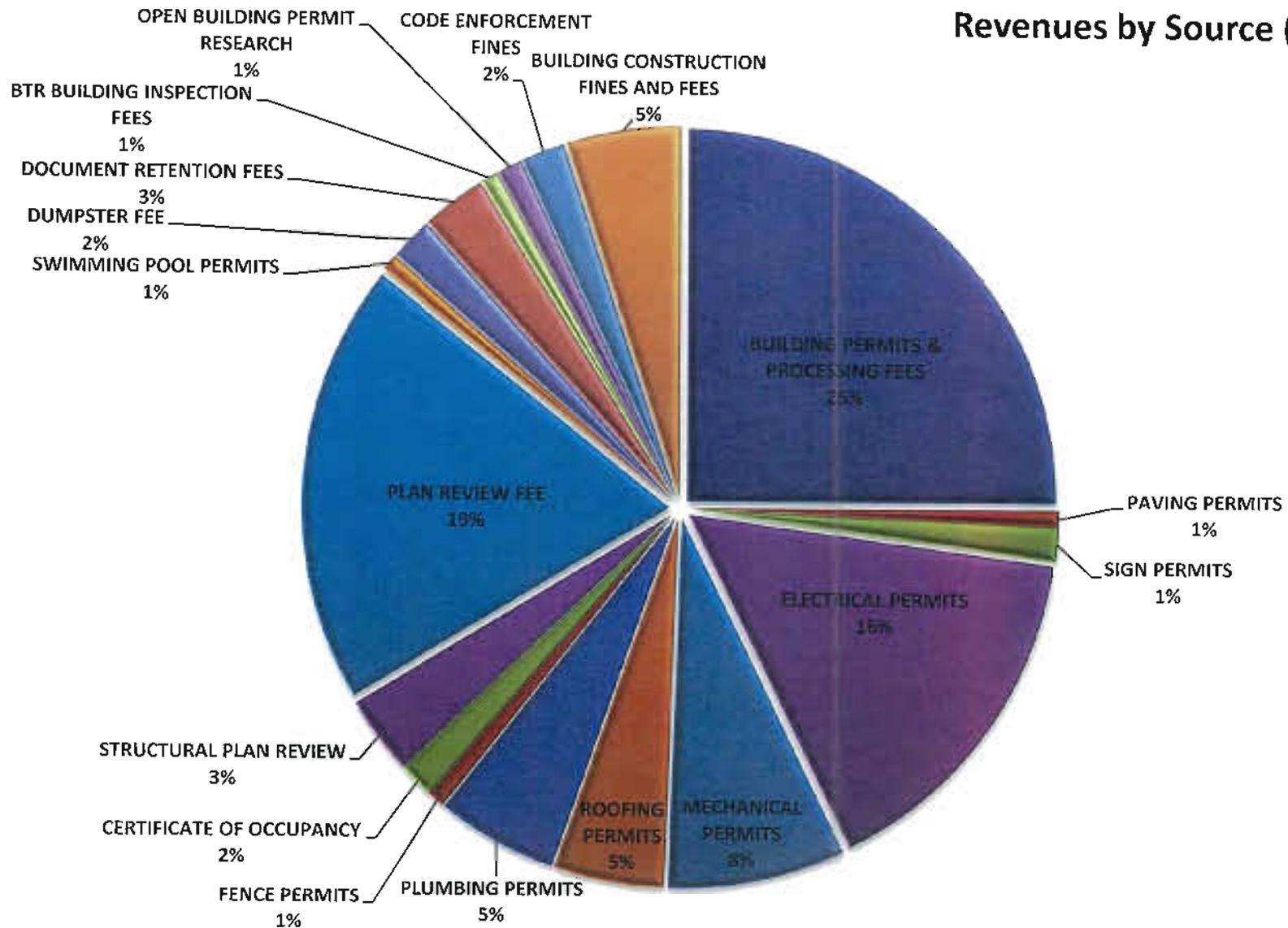
Quarterly Financial Analysis
First Quarter – FY 2011

Data as of December 31, 2010

**Building Permit Fund Revenues
YTD Budget to Actual Analysis
1st Quarter Analysis - FY 2011**

Title	FY 11 Budget	Actual YTD	Unrealized	% of Budget Realized
BUILDING PERMITS & PROCESSING FEES	\$ 424,576	\$ 71,998	\$ 352,578	17%
PAVING PERMITS	15,000	1,909	13,091	13%
SIGN PERMITS	10,000	4,308	5,692	43%
ELECTRICAL PERMITS	125,000	44,870	80,130	36%
MECHANICAL PERMITS	80,000	22,599	57,401	28%
ROOFING PERMITS	50,000	13,968	36,032	28%
PLUMBING PERMITS	55,000	15,292	39,708	28%
LANDSCAPING PERMITS	2,500	505	1,995	20%
FENCE PERMITS	14,000	2,131	11,869	15%
REINSPECTION FEES	5,000	885	4,115	18%
CERTIFICATE OF OCCUPANCY	20,000	4,498	15,502	22%
STRUCTURAL PLAN REVIEW	40,000	9,804	30,196	25%
NOTICE OF COMMENCEMENT FEE	8,500	920	7,580	11%
BEAUTIFICATION IMPACT FEE	6,500	-	6,500	0%
RIGHT OF WAY PERMITS	4,000	698	3,302	17%
PLAN REVIEW FEE	192,005	55,390	136,615	29%
SWIMMING POOL PERMITS	5,000	2,073	2,927	41%
DUMPSTER FEE	20,000	5,576	14,424	28%
DOCUMENT RETENTION FEES	10,000	8,262	1,738	83%
40 YR BLDG RECERTIFICATION FEE	52,000	1,120	50,880	2%
BTR BUILDING INSPECTION FEES	-	2,225	(2,225)	0%
CONTRACTORS' LICENSES-DADE COUNTY	1,000	-	1,000	0%
OPEN BUILDING PERMIT RESEARCH	70,000	3,283	66,717	5%
CODE ENFORCEMENT FINES	-	5,613	(5,613)	0%
BUILDING CONSTRUCTION FINES AND FEES	40,000	14,518	25,482	36%
COMMUNITY DEVELOPMENT ADMIN IMPACT FEE	1,000	-	1,000	0%
SALE OF MAPS, PHOTOCOPIES, ETC.	500	73	427	15%
OTHER MISCELLANEOUS REVENUES	1,192	1,120	72	94%
Total Revenues:	\$ 1,252,773	\$ 293,639	\$ 959,134	23%

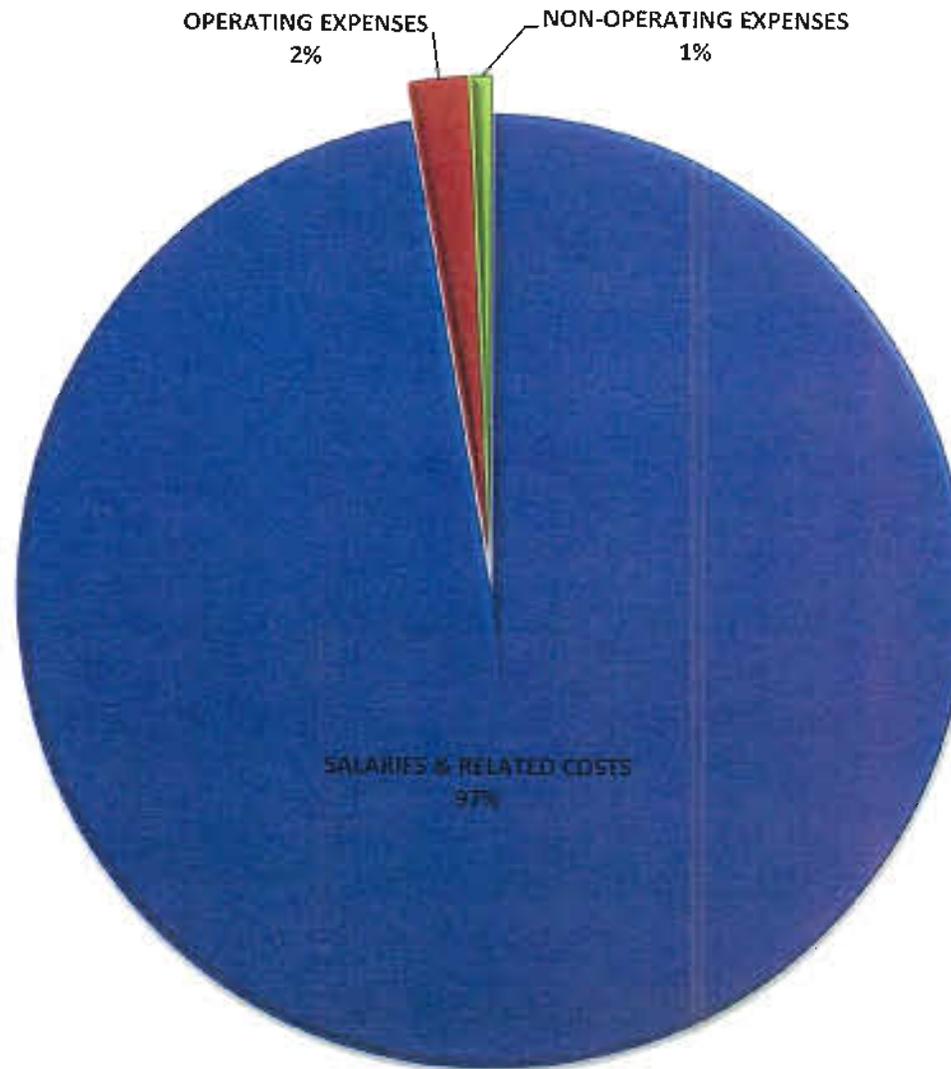
Building Permit Fund Revenues by Source (YTD)



Building Permit Fund Expenditures
1st Quarter Analysis - December FY10 vs. FY11

Department #	Department	Expense Category	FY 10 Actuals through 12/31	FY 11 Budget	FY 11 Actuals through 12/31	FY 11 Available	Percentage of Budget Expended	Dec 2010 vs. Dec 2011	
									Actual Variance
<u>BUILDING PERMIT</u>									
284	BUILDING PERMIT	SALARIES & RELATED COSTS	\$ 300,841	\$ 1,184,548	\$ 267,801	\$ 916,747	22.61%	\$	(33,040)
		OPERATING EXPENSES	36,302	35,426	5,627	29,799	15.68%		(30,675)
		CAPITAL OUTLAYS	-	7,000	-	7,000	0.00%		-
		NON-OPERATING EXPENSES	28,909	25,799	2,037	23,762	7.90%		(26,872)
			366,052	1,252,773	275,465	977,308	22%		(90,587)
		TOTAL BUILDING PERMIT FUND:	\$ 366,052	\$ 1,252,773	\$ 275,465	\$ 977,308	22%	\$	(90,587)

Building Permit Expenditures by Category (YTD)





City of North Miami Beach

First Quarter Revenue Analysis

Quarterly Financial Analysis

First Quarter – FY 2011

December FY 2010 vs. December FY 2011

Data as of December 31, 2010

General Fund Revenues
1st Quarter Analysis - December FY10 vs. FY11

Acct	Title	FY 10 Actuals through 12/31	FY 10 Budget Percentage Rlzd	FY 11 Actuals through 12/31	FY 11 Budget Percentage Rlzd	December 2010 vs. December 2011	
						Actual Variance	Percent Variance
311	Ad Valorem Taxes	\$ 8,935,175	63%	\$ 8,283,272	73%	\$ (651,903)	10%
312	Local Option Gas & On-Behalf	132,256	12%	210,599	20%	78,342	8%
313	Franchise Fees	442,189	22%	196,994	10%	(245,195)	-12%
314	Utility Taxes	532,912	24%	536,032	23%	3,120	-1%
315	Communication Service Tax	352,943	14%	590,603	31%	237,660	17%
319	Other Taxes	800	9%	-	0%	(800)	-9%
321	Licenses & Permits/BTR	820,614	95%	805,989	115%	(14,625)	20%
330	Revenue Sharing	174,969 *	20%	86,471	18%	(88,498)	-2%
335	Local Gov Half-Cent Tax	333,139	16%	380,449	19%	47,310	3%
337	Grants from other Local Units	412	6%	726	15%	314	9%
338	Other Intergovernmental	9,525	17%	8,236	18%	(1,288)	1%
340	Charges for Services & Recycling	531,811	30%	378,899	23%	(152,911)	-7%
343	Sanitation Services	2,236,350	25%	2,227,316	24%	(9,033)	-1%
347	Recreation Fees	100,168	15%	108,205	20%	8,037	5%
349	Other Charges for Services	590	79%	5,391	0%	4,801	-79%
350	Fines & Forfeitures	58,204	19%	94,785	23%	36,580	4%
360	Other Miscellaneous	432,292	20%	132,306	21%	(299,986)	1%
361	Interest Earnings	20,410	28%	4,228	0%	(16,182)	-28%
381	Transfers	611,196	48%	316,389	29%	(294,807)	-19%
382	Contribution from Utility Fund	3,091,150	25%	3,178,025	25%	\$ 86,875	0%
Totals:		<u>\$ 18,817,104</u>		<u>\$ 17,544,915</u>		<u>\$ (1,272,189)</u>	

* Includes 53,803 of federal and state grant funds not budgeted for.

Water Fund Revenues
1st Quarter Analysis - December FY10 vs. FY11

Acct	Title	FY 10 Actuals through 12/31	FY 10 Budget Percentage Rlzd	FY 11 Actuals through 12/31	FY 11 Budget Percentage Rlzd	December 2010 vs. December 2011	
						Actual Variance	Percent Variance
343310	BULK WATER SALES-WASA	\$ 94,949	11%	\$ 162,447	39%	\$ 67,498	28%
343319	HYDRANT RENTAL	10,477	26%	10,939	27%	462	0%
343321	ADMINISTRATIVE SERVICE TO SEWER DIVISION	85,000	100%	21,250	25%	(63,750)	-75%
343322	PENALTIES	106,731	26%	109,682	28%	2,952	1%
343327	INSPECTION FEES	19,933	25%	20,270	26%	338	1%
343331	MINIMUM CHARGE-INSIDE CITY	239,743	26%	265,694	25%	25,951	-1%
343332	MINIMUM CHARGE-OUTSIDE CITY	664,718	24%	742,112	25%	77,394	1%
343333	PLANT/SYSTEM SECURITY SURCHARGE	163,938	25%	182,438	25%	18,500	0%
343341	CONSUMPTION CHARGE-INSIDE CITY	1,056,067	24%	1,078,937	23%	22,869	-1%
343342	CONSUMPTION CHARGE-OUTSIDE CITY	3,774,278	25%	4,005,286	24%	231,008	-1%
343343	WATER RESTRICTION SURCHARGE-DROUGHT	351,148	26%	383,413	26%	32,265	1%
343353	PLAN REVIEW FEES	4,568	25%	5,367	28%	499	3%
361202	INTEREST ON INVESTMENTS	68,929	6%	5,429	0%	(63,500)	-6%
369301	REFUND OF PRIOR YEAR EXPENDITURES	2,763	0%	-	0%	(2,763)	0%
369906	REIMB/USE OF CITY EMPLOYEES & SUPPLIES	2,650	22%	-	0%	(2,650)	-22%
369977	WATER SURCHARGE-F.S. 180.191	1,176,760	25%	1,259,397	26%	83,137	0%
369999	OTHER MISCELLANEOUS REVENUES	77,257	27%	28,139	8%	(51,118)	-19%
		<u>\$ 7,899,908</u>		<u>\$ 8,278,999</u>		<u>\$ 379,091</u>	

Stormwater Fund Revenues
1st Quarter Analysis - December FY10 vs. FY11

Acct	Title	FY 10 Actuals through 12/31	FY 10 Budget Percentage Rlzd	FY 11 Actuals through 12/31	FY 11 Budget Percentage Rlzd	December 2010 vs. December 2011	
						Actual Variance	Percent Variance
343950	RESIDENTIAL STORMWATER MGT FEES	\$ 183,735	25%	\$ 183,375	25%	\$ (360)	0%
343951	COMMERCIAL STORMWATER MGT FEES	136,414	25%	127,275	23%	(9,140)	-2%
369999	OTHER MISCELLANEOUS REVENUES	5,356	21%	5,544	23%	189	2%
		<u>\$ 325,505</u>		<u>\$ 316,194</u>		<u>\$ (8,951)</u>	

Sewer Fund Revenues
1st Quarter Analysis - December FY10 vs. FY11

Acct	Title	FY 10 Actuals through 12/31	FY 10 Budget Percentage Rlzd	FY 11 Actuals through 12/31	FY 11 Budget Percentage Rlzd	December 2010 vs. December 2011	
						Actual Variance	Percent Variance
343531	MINIMUM CHARGE-INSIDE CITY	\$ 45,859	25%	\$ 52,880	25%	\$ 7,021	0%
343532	MINIMUM CHARGE-OUTSIDE CITY	289,903	25%	321,311	25%	31,408	0%
343541	CONSUMPTION CHARGE-INSIDE CITY	163,610	25%	175,131	23%	11,522	-1%
343542	CONSUMPTION CHARGE-OUTSIDE CITY	1,253,468	25%	1,337,026	24%	83,558	0%
343550	PENALTIES	52,448	30%	41,455	23%	(10,993)	-7%
343560	WASTEWATER SERVICE CALLS	1,600	20%	800	13%	(800)	-7%
361202	CUSTOMER DEPOSITS-SBA #4	29	0%	-	0%	(29)	0%
361206	CUSTOMERS DEPOSITS - SBA #4B	6,274	0%	-	0%	(6,274)	0%
361299	INTEREST ON INVESTMENTS	1,419	1%	34	0%	(1,385)	-1%
369978	SEWER SURCHARGE-F.S. 180.191	383,773	25%	413,499	24%	29,726	0%
		<u>\$ 2,198,381</u>		<u>\$ 2,342,135</u>		<u>\$ 143,754</u>	

Building Permit Fund Revenues
1st Quarter Analysis - December FY10 vs. FY11

Acct	Title	FY 10 Actuals through 12/31	FY 10 Budget Percentage Rlzd	FY 11 Actuals through 12/31	FY 11 Budget Percentage Rlzd	December 2010 vs. December 2011	
						Actual Variance	Percent Variance
322101	BUILDING PERMITS & PROCESSING FEES	\$ 50,051	11%	\$ 71,998	17%	\$ 21,947	6%
322103	PAVING PERMITS	2,940	15%	1,909	13%	(1,030)	-2%
322104	SIGN PERMITS	2,412	13%	4,308	43%	1,896	30%
322105	ELECTRICAL PERMITS	18,620	23%	44,870	36%	26,249	13%
322106	MECHANICAL PERMITS	18,173	36%	22,599	28%	4,426	-8%
322107	ROOFING PERMITS	13,305	17%	13,968	28%	663	11%
322108	PLUMBING PERMITS	9,874	21%	15,292	28%	5,418	7%
322109	LANDSCAPING PERMITS	292	9%	505	20%	273	11%
322110	FENCE PERMITS	3,221	23%	2,131	15%	(1,090)	-8%
322114	REINSPECTION FEES	1,620	32%	885	18%	(735)	-15%
322115	CERTIFICATE OF OCCUPANCY	4,190	14%	4,498	22%	308	9%
322116	STRUCTURAL PLAN REVIEW	9,784	28%	9,804	25%	20	-3%
322118	NOTICE OF COMMENCEMENT FEE	685	14%	920	11%	235	-3%
322119	BEAUTIFICATION IMPACT FEE	206	3%	-	0%	(206)	-3%
322120	RIGHT OF WAY PERMITS	892	45%	698	17%	(194)	-27%
322121	PLAN REVIEW FEE	43,940	23%	55,390	29%	11,450	6%
322122	SWIMMING POOL PERMITS	1,534	51%	2,073	41%	539	-10%
322123	DUMPSTER FEE	2,700	9%	5,576	28%	2,876	19%
322124	DOCUMENT RETENTION FEES	2,844	9%	8,262	83%	5,418	73%
329106	40 YR BLDG RECERTIFICATION FEE	2,520	5%	1,120	2%	(1,400)	-3%
329109	BTR BUILDING INSPECTION FEES	-	0%	2,225	0%	2,225	0%
341910	OPEN BUILDING PERMIT RESEARCH	14,000	28%	3,283	5%	(10,717)	-23%
354101	CODE ENFORCEMENT FINES	-	0%	5,613	0%	5,613	0%
354103	BUILDING CONSTRUCTION FINES AND FEES	6,324	18%	14,518	36%	8,194	18%
369905	SALE OF MAPS, PHOTOCOPIES, ETC.	-	0%	73	15%	73	15%
369999	OTHER MISCELLANEOUS REVENUES	2,069	0%	1,120	94%	(949)	94%
		<u>\$ 212,136</u>		<u>\$ 293,639</u>		<u>\$ 81,503</u>	