

**RESOLUTION NO. R94-39**

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI BEACH, FLORIDA TO APPROVE AMENDMENTS TO THE POLICE OFFICERS AND FIREFIGHTERS RETIREMENT PLAN TO PROVIDE BUY BACK OPTIONS FOR PLAN PARTICIPANTS.**

WHEREAS, the Police Officers & Firefighters Retirement Committee, at its public meeting of July 26, 1994, reviewed, approved and recommended for adoption, plan amendments which would allow participants to buy back up to a total of four (4) years for military time, other public service with the City of North Miami Beach, or other public service with any governmental agency in the capacity of a sworn police officer or firefighter, with the total cost of the buyback being paid by the employee/participant; and

WHEREAS, a study and report prepared by Wyatt & Company indicates that adoption of such buyback provisions providing for the entire cost to be borne by the participant would be at no cost to the City and would have no financial impact on the plan; and

WHEREAS, the Mayor and City Council of the City of North Miami Beach believe that the proposed buyback amendments are reasonable and appropriate and in the best interests of the City's employees as well as its residents and citizens.

**NOW, THEREFORE,**

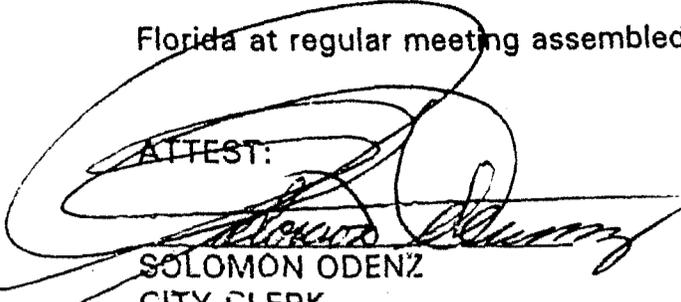
**BE IT RESOLVED** by the City Council of the City of North Miami Beach, Florida.

Section 1. The Mayor and City Council hereby resolve, subject to the required 60% vote of approval by the active Police Officers and Firefighters Retirement Plan participants of the City, to adopt appropriate amendments to the City's Police Officers & Firefighters Retirement Plan, to be drafted and approved by the City Attorney, which will incorporate the proposed buyback provisions so long as the employee participant carries the full cost of his/her election to buy back time and this election is at no cost to the City and has no impact on the retirement plan.

*"never did put into plan"  
per Miriam Bensinger  
9/15/95*

**APPROVED AND ADOPTED** by the City Council of the City of North Miami Beach,  
Florida at regular meeting assembled this 17th day of August, 1994.

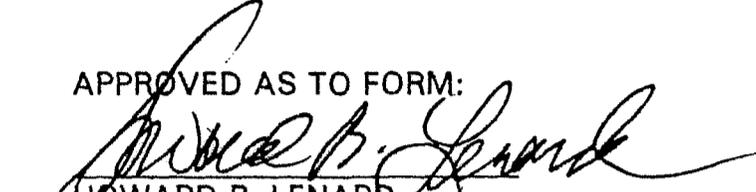
ATTEST:

  
SOLOMON ODENZ  
CITY CLERK

(CITY SEAL)

  
JEFFREY A. MISHCON  
MAYOR

APPROVED AS TO FORM:

  
HOWARD B. LENARD  
CITY ATTORNEY

SPONSORED BY: Police Officers & Firefighters Pension Board  
Mayor and City Council