



# City of North Miami Beach Police & Fire Retirement Plan

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**LEO SOCORRO**  
CHAIR – RETIREMENT COMMITTEE

**MARTIN LEBOWITZ**  
ADMINISTRATOR

Trustees: **Capt. Mo Asim**  
Mayor George Vallejo  
(Ret. Chief) Linda Loizzo  
Sgt. Leo Socorro

## AGENDA POLICE & FIRE RETIREMENT COMMITTEE MEETING

MONDAY – SEPTEMBER 12, 2016 – 9:00 A.M.

- |   |                            |
|---|----------------------------|
| <b>I. ROLL CALL</b>                                     | (M. Lebowitz)              |
| <b>II. PUBLIC COMMENTS</b>                              |                            |
| <b>III. JOSE MARIN – DISABILITY</b>                     | (P. Herrera / B. Sugarman) |
| <b>IV. GRAYSTONE CONSULTING – JUNE 30, 2016 REPORT</b>  | (C. Mullfinger / S. Owens) |
| <b>V. BUCK CONSULTANTS – 10/1/2015 VALUATION REPORT</b> | (J. Griffin / T. Bowen)    |
| <b>VI. ATTORNEY’S REPORT</b>                            | (P. Herrera / B. Sugarman) |
| • DROP ADMINISTRATIVE RULES – REVISED                   |                            |
| <b>VII. PLAN DOCUMENT – DEFINITIONS CLARIFICATION</b>   | (M. Lebowitz)              |
| <b>VIII. PENSION OFFICE SPACE</b>                       |                            |
| <b>IX. PENSION SOFTWARE</b>                             |                            |
| <b>X. ADMINISTRATIVE EXPENSES – 9/30/2016</b>           | (M. Lebowitz)              |
| <b>XI. APPROVAL OF MINUTES – 6/2/2016</b>               |                            |
| <b>XII. APPROVAL OF INVOICES</b>                        |                            |

### INVOICES:

Wedgewood – Equity Management Fees	\$19,677.00
Garcia Hamilton – Fixed Management Fees	16,900.18
Morgan Stanley Smith Barney – Consulting Fees	8,125.00
HGK – Management Fees	16,337.32
MDT – Management Fees	9,298.39
Renaissance – Management Fees	7,486.67
Thornburg – Management Fees	7,434.15
Buck Consultants – Actuary Fees	34,208.00
Sugarman & Susskind – Legal Fees	7,050.00
Salem Trust Co. – Custodian Fees	9,742.70
<b><u>TOTAL</u></b>	<b>\$136,259.41</b>