



**CITY OF NORTH MIAMI BEACH
General Employees' Retirement Committee Meeting**

Wednesday, December 14, 2016 at 3:00 PM

Retirement Committee
Eloine Cox-Haughton
Barbara Kramer, Councilwoman
Marlen Martell, Councilwoman
Kendra Woodroffe
Larry Gordon

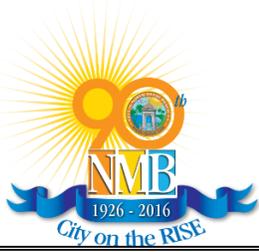
City of North Miami Beach
City Hall Council Chambers, 2nd Floor
17011 NE 19 Avenue
North Miami Beach, FL 33162

Plan Administration & Advisors
Martin Lebowitz, Plan Administrator
Rinaldo Gayle, Asst. Plan Administrator
Robert Sugarman, Plan Attorney
Charles Mulfinger, Investment Consultant
Larry Wilson, Actuary

AGENDA

1. **ROLL CALL** (M. Lebowitz)
2. **PUBLIC COMMENTS**
3. **PETER SIRJUE – DISABILITY** (P. Herrera)
4. **GRAYSTONE CONSULTING – SEPT. 30, 2016 INVESTMENT REPORT** (C.Mulfinger/S.Owens)
5. **PENSION ATTORNEY'S REPORT** (P. Herrera)
6. **DENNIS PAPA – DECEASED DISABILITY** (P. Herrera)
7. **PENSION ACTUARY'S REPORT** (L. Wilson)
8. **CHAIR DESIGNATION** (M. Lebowitz)
9. **2017 CALENDAR** (M. Lebowitz)
10. **OPEN DISCUSSION**
11. **APPROVAL OF MINUTES – 9/12/2016** (M. Lebowitz)
12. **APPROVAL OF INVOICES** (M. Lebowitz)
13. **NEXT REGULARLY SCHEDULED MEETING –**
14. **ADJOURNMENT**

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING SPECIAL ACCOMMODATION TO PARTICIPATE IN THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK NO LATER THAN FOUR (4) DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 787-6001 FOR ASSISTANCE. IF HEARING IMPAIRED, TELEPHONE OUR TDD LINE AT (305) 948-2909 FOR ASSISTANCE.



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INVOICE DETAILS

DESCRIPTION	AMOUNT
1. Morgan Stanley Smith Barney (Graystone) – Consulting Fees	\$8,125.00
2. Boston Partners – Investment Management Fees (Small/Mid Cap Value)	17,541.72
3. Sawgrass – Investment Management Fees (Large Cap Growth)	9,848.93
4. Wedgewood – Investment Management Fees (Large Cap Growth)	9,550.00
5. Garcia Hamilton – Investment Management Fees (Fixed Income)	10,618.91
6. Buckhead Capital – Investment Management Fees (Large Cap Value)	12,339.15
7. Harding Loevner – Investment Management Fees (Int'l Growth)	8,106.00
8. Thornburg Management – Investment Management Fees (Int'l Value)	6,309.99
9. MDT – Investment Management Fees (Mid Cap Growth)	7,829.50
10. Gabriel, Roeder, Smith & Co. – Actuary Fees	11,577.00
11. Kabat-Schertzer De La Torre & Taraboulos – Auditor Fees	4,170.00
12. Sugarman & Susskind – Legal Fees	6,600.00
13. Salem Trust Co. – Custodian Fees	8,142.41
<u>Checks already issued since last meeting, for ratification by board:</u>	
14. City of NMB – Health/Dental/Group Life Premiums (R. Gayle, Oct. 2016)	224.83
15. City of NMB – Health/Dental/Group Life Premiums (R. Gayle, Nov. 2016)	224.83
16. City of NMB – Health/Dental/Group Life Premiums (R. Gayle, Dec. 2016)	224.83
17. FPPTA – Registration (Lebowitz, Gayle and Woodroffe)	1,500.00
18. Larry Gordon – FPPTA Per Diem	200.00
19. Martin Lebowitz – FPPTA Per Diem	100.00

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20. Kendra Woodroffe – FPPTA Per Diem	200.00
21. Renaldo Gayle – FPPTA Per Diem	100.00
22. Workers Compensation	261.50
23. Aventura Heart Center – Disability Case Peter Sirjue	400.00
24. Dr. David Korn - Disability Case Peter Sirjue	1,400.00
25. Martin Lebowitz - FPPTA – Rental Car, Tolls and Gas	79.48
26. Renaldo Gayle - FPPTA – Rental Car, Tolls and Gas	102.14
27. Kendra Gayle - FPPTA – Rental Car, Tolls and Gas	183.38
28. Larry Gordon - FPPTA – Mileage and Tolls	172.25
29. Larry Gordon - FPPTA Hotel	567.00
30. Martin Lebowitz – FPPTA Hotel	283.50
31. Renaldo Gayle – FPPTA Hotel	283.50
32. Kendra Woodroffe – FPPTA Hotel	567.00
33. FPPTA – Annual Renewal	600.00
34. Office Supplies	164.67
TOTALS	\$128,597.52

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