



**CITY OF NORTH MIAMI BEACH  
General Employees' Retirement Committee Meeting**

**Monday, September 12, 2016 at 3:00 PM**

**Retirement Committee**  
Lori Helton, Chairperson  
Barbara Kramer, Councilwoman  
Marlen Martell, Councilwoman  
Kendra Woodroffe  
Larry Gordon

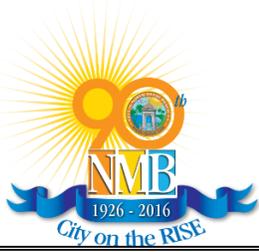
**City of North Miami Beach**  
City Hall Council Chambers, 2nd Floor  
17011 NE 19 Avenue  
North Miami Beach, FL 33162

**Plan Administration & Advisors**  
Martin Lebowitz, Plan Administrator  
Rinaldo Gayle, Asst. Plan Administrator  
Robert Sugarman, Plan Attorney  
Charles Mulfinger, Investment Consultant  
Larry Wilson, Actuary

**AGENDA**

1. **ROLL CALL** (M. Lebowitz)
2. **PUBLIC COMMENTS**
3. **GRAYSTONE CONSULTING – JUNE 30, 2016 INVESTMENT REPORT** (C.Mulfinger/S.Owens)
  - **BLACKROCK**
4. **PENSION ATTORNEY'S REPORT** (Bob Sugarman)  
**NICOLE CAMACHO – IUPA TO AFSCME**
5. **PENSION SOFTWARE** (M. Lebowitz)
6. **PENSION OFFICE SPACE** (M. Lebowitz)
7. **OPEN DISCUSSION**
8. **APPROVAL OF MINUTES – 6/2/2016** (M. Lebowitz)
9. **APPROVAL OF INVOICES** (M. Lebowitz)
10. **NEXT REGULARLY SCHEDULED MEETING – DECEMBER 1, 2016**
11. **ADJOURNMENT**

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING SPECIAL ACCOMMODATION TO PARTICIPATE IN THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK NO LATER THAN FOUR (4) DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 787-6001 FOR ASSISTANCE. IF HEARING IMPAIRED, TELEPHONE OUR TDD LINE AT (305) 948-2909 FOR ASSISTANCE.



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**INVOICE DETAILS**

| DESCRIPTION   | AMOUNT     |
|---|------------|
| 1. Morgan Stanley Smith Barney (Graystone) – Consulting Fees                | \$8,125.00 |
| 2. Sawgrass – Investment Management Fees (Large Cap Growth)                 | 9,815.30   |
| 3. Wedgewood – Investment Management Fees (Large Cap Growth)                | 9,309.00   |
| 4. Garcia Hamilton – Investment Management Fees (Fixed Income)              | 10,526.56  |
| 5. Buckhead Capital – Investment Management Fees (Large Cap Value)          | 20,859.25  |
| 6. Harding Loevner – Investment Management Fees (Int'l Growth)              | 7,737.00   |
| 7. Thornburg Management – Investment Management Fees (Int'l Value)          | 6,161.96   |
| 8. MDT – Investment Management Fees (Mid Cap Growth)                        | 7,747.13   |
| 9. Gabriel, Roeder, Smith & Co. – Actuary Fees                              | 9,625.00   |
| 10. Sugarman & Susskind – Legal Fees  | 7,234.50   |
| 11. Salem Trust Co. – Custodian Fees  | 7,932.04   |
| <u>Checks already issued since last meeting, for ratification by board:</u> |            |
| 12. City of NMB – Health/Dental/Group Life Premiums (R. Gayle, July 2016)   | 224.83     |
| 13. City of NMB – Health/Dental/Group Life Premiums (R. Gayle, Aug.2016)    | 224.83     |
| 14. City of NMB – Health/Dental/Group Life Premiums (R. Gayle, Sept. 2016)  | 224.83     |
| 15. Larry Gordon – FPPTA Per Diem   | 200.00     |
| 16. Martin Lebowitz – FPPTA Per Diem  | 100.00     |
| 17. Renaldo Gayle – FPPTA Mileage and Tolls                                 | 132.78     |
| 18. Renaldo Gayle – FPPTA Per Diem  | 100.00     |
| 19. Larry Gordon – FPPTA Mileage and Tolls                                  | 278.39     |

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|   |                     |
|---|---------------------|
| 20. FPPTA Registration – Gayle, Lebowitz and Gordon     | 1,100.00            |
| 21. Martin Lebowitz - FPPTA – Rental Car, Tolls and Gas | 120.32              |
| 22. Larry Gordon - FPPTA Hotel                          | 512.07              |
| 23. Martin Lebowitz – FPPTA Hotel                       | 256.04              |
| 24. Renaldo Gayle – FPPTA Hotel                         | 256.04              |
| 25. Unemployment Taxes                                  | 13.70               |
| 26. Office Supplies                                     | 163.94              |
|   |                     |
| <b>TOTALS</b>   | <b>\$108,980.51</b> |

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**North Miami Beach General Employees' Retirement Plan • [www.citynmb.com/pension-general](http://www.citynmb.com/pension-general)  
17011 NE 19<sup>th</sup> AVE, Room 311 • North Miami Beach, FL • 33162-3111 • 305-919-3724 • FAX 305-919-1883**