



City of North Miami Beach Police & Fire Retirement Plan

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LEO SOCORRO
CHAIR – RETIREMENT COMMITTEE

MARTIN LEBOWITZ
ADMINISTRATOR

Trustees: Sgt. Mo Asim
Mayor George Vallejo
(Ret. Chief) Linda Loizzo
Sgt. Leo Socorro
Councilwoman Beth Spiegel

AGENDA POLICE & FIRE RETIREMENT COMMITTEE MEETING THURSDAY – MARCH 3, 2016 – 9:00 A.M.

- I. ROLL CALL (Marty Lebowitz)
- II. PUBLIC COMMENTS
- III. GRAYSTONE CONSULTING – DEC. 31, 2015 REPORT (C.Mullfinger/S.Owens)
 - SEARCH FOR NEW INVESTMENT MGR. TO REPLACE GW
- IV. FIDUCIARY LIABILITY POLICY – ULLICO CASUALTY – Pending (M. Lebowitz)
- V. ATTORNEY’S REPORT (Bob Sugarman)
- VI. ACTUARY’S REPORT (J.Griffin/T.Bowen)
- VII. APPROVAL OF MINUTES – 12/8/2015
- VIII. APPROVAL OF INVOICES
- IX. NEXT REGULARLY SCHEDULED MEETING – JUNE 2, 2016

INVOICES:

Wedgewood – Equity Management Fees	\$21,283.00
Garcia Hamilton – Fixed Management Fees	18,098.10
Morgan Stanley Smith Barney – Consulting Fees	8,125.00
HGK – Management Fees	16,231.48
GW Capital – Management Fees	9,138.70
MDT – Management Fees	10,586.90
Renaissance – Management Fees	8,038.96
Thornburg – Management Fees	8,018.57
Buck Consultants – Actuary Fees	8,317.00
Sugarman & Susskind – Legal Fees	7,050.00
Salem Trust Co. – Custodian Fees	10,211.21
Kabat – Schertzer De La Torre - Taraboulos - Auditor	3,610.00
<u>TOTAL</u>	<u>\$128,708.92</u>

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING SPECIAL ACCOMMODATION TO PARTICIPATE IN THESE PROCEEDINGS SHOULD CONTACT THE OFFICE OF THE CITY CLERK NO LATER THAN FOUR (4) DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 787-6001 FOR ASSISTANCE. IF HEARING IMPAIRED, TELEPHONE OUR TDD LINE AT (305) 948-2909 FOR ASSISTANCE.