

City of North Miami Beach Police & Fire Retirement Plan
Fiscal Year Return & Asset Allocation Analysis
August 31, 2015

Fiscal Year	Time-Weighted Return		Dollar-Wtd Net Return	Asset Allocation Targets				Asset Allocation Actual				Actuarial Assumption
	Gross	Net		% Stocks	% Bonds	% Alts	% Cash	% Stocks	% Bonds	% Alts	% Cash ⁽¹⁾	
2010	9.73	9.27	9.38	60.00	40.00	0.00	0.00	57.95	38.98	0.00	3.07	8.00
2011	0.39	(0.04)	(0.16)	60.00	40.00	0.00	0.00	58.11	40.31	0.00	1.58	8.00
2012	19.76	19.27	19.21	60.00	35.00	5.00	0.00	60.54	34.35	4.07	1.05	8.00
2013	13.41	12.92	12.92	60.00	35.00	5.00	0.00	64.29	31.57	3.87	0.28	8.00
2014	10.42	10.02	10.00	55.00	30.00	15.00	0.00	56.43	29.28	13.56	0.73	8.00

(1) % Cash = cash held in Deposit & Disbursement account and not cash held by investment managers in their accounts

The prices, quotes, & statistics contained herein have been obtained from sources believed reliable; however, the accuracy cannot be guaranteed. Past performance is not a guarantee of future results.