



Retirement Services - 2nd Floor

City of North Miami Beach

17011 N.E. 19th Avenue

North Miami Beach, FL 33162-3111

March 18, 2015

S I Gordon & Company, PA
11555 Heron Bay Blvd. Ste 200
Coral Springs, FL 33-76

Re: Retirement Plan for Police Officers and Firefighters of the City of North Miami Beach

Dear Mr. Gordon,

We are providing this letter in connection with your audit of the financial statements and supplemental schedules of Retirement Plan for Police Officers and Firefighters of the City of North Miami Beach as of September 30, 2014 and for the year then ended. We understand that your audit was made for the purpose of expressing an opinion as to whether these financial statements present fairly, in all material respects, the financial status and changes in financial status of Retirement Plan for Police Officers and Firefighters of the City of North Miami Beach in conformity with U.S. generally accepted accounting principles, and whether the supplemental schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We are responsible for the fair presentation in the Plan's financial statements of financial status and changes in financial status in conformity with U.S. generally accepted accounting principles and for the fair presentation of the accompanying supplemental schedules. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgement of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of March 18, 2015, the following representations made to you during your audit.

1. The financial statements and related footnotes are fairly presented in conformity with generally accepted accounting principles, and the notes include all disclosures required by laws and regulations to which the plan is subject.
2. We have made available to you -
 - a. Financial records and related data.
 - b. All minutes of the meetings of the Plan for the period from October 1, 2013 to March 18, 2015 summaries of actions of recent meetings for which minutes have not yet been prepared.
 - c. Plan instruments, trust agreements, or investment contracts and amendments to such documents entered into during the year, including amendments to comply with applicable laws.
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices, that could have a material effect on the financial statements in the event of noncompliance.
4. We have no-
 - a. Plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
 - b. Intentions to terminate the plan.
5. The following have been properly recorded or disclosed in the financial statements:
 - a. Related-party transactions, including transactions with parties-in-interest, including sales, purchases, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties.
 - b. Guarantees whether written or oral under which the plan is contingently liable to a bank or other lending institution.
 - c. All significant estimates and material concentrations known to management that are to be disclosed in accordance with AICPA Statement of Position 94-6, Disclosure of Certain Significant Risks and Uncertainties. We understand that the significant estimates covered by this disclosure are estimates at the date of the statement of net assets that are reasonably possible of changing materially within the next year. Concentrations refer to the nature and type of investments held by the plan, or markets for which events could occur which would significantly disrupt normal finances within the next year.
6. There are no-
 - a. Violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
 - b. Unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with Financial Accounting Standards Board (FASB) Statement No. 5, "Accounting for Contingencies".
 - c. Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by FASB Statement No. 5.
 - d. Material transactions that have not been properly recorded in the accounting records underlying the financial statements.

- e. Other matters (e.g., breach of fiduciary responsibilities, nonexempt transactions, loans or leases in default, events reportable to the PBGC, or events that may jeopardize the tax status) that legal counsel have advised us that must be disclosed.
7. All required filings of plan trust documents with the appropriate agencies have been made.
8. The plan is qualified under the appropriate section of the Internal Revenue Code and we continue as a qualified plan. The plan sponsor has operated the trust in a manner that did not jeopardize this tax status.
9. The plan has satisfactory title to all owned assets which are recorded at fair value, and all liens, encumbrances, or security interest requiring disclosure in the financial statements have been properly disclosed..
10. We have apprised you of all communications, whether written or oral, with regulatory agencies concerning the operation of the plan.
11. We have no knowledge of any fraud or suspected fraud affecting the plan involving-
 - a. Management,
 - b. Employees who have significant roles in internal controls, or
 - c. Others where fraud could have a material effect on the financial statements.
12. We acknowledge our responsibility for the design and implementation of programs and controls to prevent and detect fraud.
13. We have no knowledge of any allegations of fraud or suspected fraud affecting the plan received in communications from employees, former employees, participants, regulators, beneficiaries, service providers, third-party administrators, or others.
14. No events have occurred subsequent to the date of the plan's financial statements and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.

Very truly yours,



Trustee - Chairperson